

## UPDATE: Important Tax Rate Information (October 2011)

Employers should have received revised tax rate notices on or around September 20, 2011. This rate should be used for paying quarterly unemployment taxes for the remainder of 2011 (3<sup>rd</sup> and 4<sup>th</sup> quarter).

The revised rates are based on the recently legislated \$146 million in state appropriations along with other changes in benefits designed to ease the transition to the new tax system (H. 3700, Proviso 90.18 and H.3762).

Per federal regulations, the SC Department of Employment and Workforce (DEW) can only make available for refund the amount of contributions that were paid in error.

Only what was paid in excess for the **second quarter** is available for refund beginning October 1st.

The amount paid in excess for the **first quarter** must be used as a **credit** and applied to future contributions due. There is no expiration of credits. They will automatically roll over to 2012 if the business has no further liability in 2011.

Employers are encouraged to request their refunds electronically by visiting [dew.sc.gov](http://dew.sc.gov). On the DEW homepage, click on the 1<sup>st</sup> banner to be taken to the employer portal. Businesses will need their account number and PIN to sign in to review their available credits and request any amounts available for refunds. Refunds can take up to 8 to 12 weeks to process.

For updates, please visit <http://dew.sc.gov/emp-land.asp>, Twitter [@scdewinfo](https://twitter.com/scdewinfo), <https://www.scbos.sc.gov/> or contact [rateinfo@dew.sc.gov](mailto:rateinfo@dew.sc.gov).