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**AUGUST 2024 ISSUE** 



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### NOTE FROM THE ASSISTANT EXECUTIVE DIRECTOR

What part of the state's economy saw the most job growth in August? Find out on page 14.

The first days of fall have been harrowing for many South Carolinians affected by Hurricane Helene. DEW stands ready to help those whose economic lives have been disrupted. In places where power was lost, DEW staff continued providing employment services in alternate offices and even parking lots. For people who have lost their job, *Disaster Unemployment Assistance is available in 16 counties* if someone does not qualify for standard unemployment insurance. Our hearts go out to the families of those whose lives were lost in this horrific storm.

This month's featured article comes from LMI's newest employee, Lainey Stalnaker, a recent graduate from the University of South Carolina. Every year, LMI is required to provide the federal government with an Economic Analysis Report that aggregates key data and trends that define the economy and workforce of our state. As our Data Analytics Writer, Lainey provides a rundown of the highlights from that report, including a discussion of the state's newly approved Priority Occupations.

As always, your workforce data experts are one email away at Imicustomerservice@dew.sc.gov.



Bryan P. Grady

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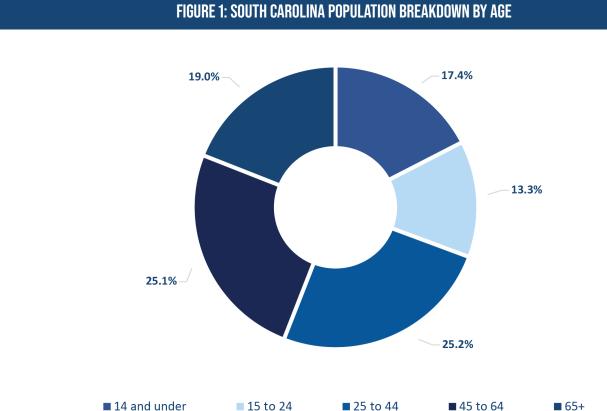
### **2023 ECONOMIC ANALYSIS REPORT: AN OVERVIEW**

### By Lainey Stalnaker, Data Analytics Writer

Each year, the Labor Market Information division (LMI) of the Department of Employment and Workforce (DEW) produces a report on the conditions of South Carolina's workforce and economy. South Carolina's major industries are growing, and employment is rising—indicators of a flourishing economy—but it also faces unique challenges. The following sections will further examine the status of South Carolina's labor force, top industries and occupations, exports, and GDP—and what the state can expect for the future.

### Demographic Overview

An energetic working population is a crucial contributor to the strength of an economy. In this respect, South Carolina is faring well. The median age in is 40.5 years old, and just over half the state's population is between the ages of 25 and 64. Nineteen percent of the population is 65 or older, and about 30 percent is under the age of 25. For a full breakdown of the population by age, see **Figure 1**.

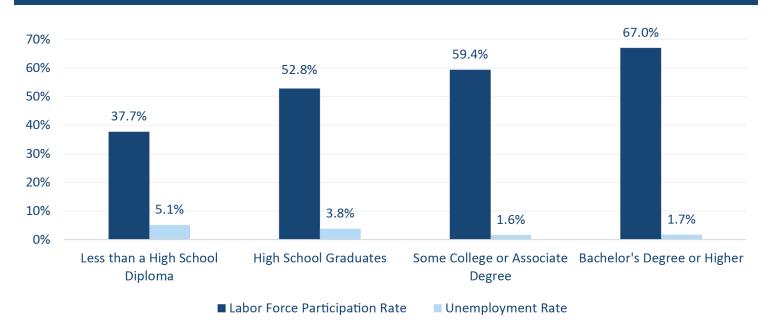


Educational attainment is another key element of economic health. While many essential occupations do not require any specific education credentials, a number of them do, and educational attainment is additionally associated with better outcomes within the workforce. According to the 2023 Current Population Survey conducted by the Bureau of Labor Statistics (BLS), higher educational attainment was associated with a higher labor force participation rate (LFPR) and lower unemployment. LFPR is calculated by dividing the total number of people over the age of 16 who are either employed or actively seeking employment by the total noninstitutionalized population over the age of 16. In 2023, individuals in South Carolina with less than a high school diploma had a 37.7 percent LFPR. In comparison, high school graduates had a LFPR of 52.8 percent, a difference of over 15 percentage points. For individuals with an associate degree or some college, LFPR increased nearly seven more points to 59.4 percent, and the LFPR for people with a bachelor's degree or higher was 67.0 percent.

Higher educational attainment is also correlated with lower unemployment rates. In South Carolina, individuals with less than a high school diploma had an average unemployment rate of 5.1 percent in 2023. This number dropped to 3.8 percent for those who graduated high school and was just 1.7 percent for people with a bachelor's degree or higher. See **Figure 2** for a visualization of employment status by educational attainment.



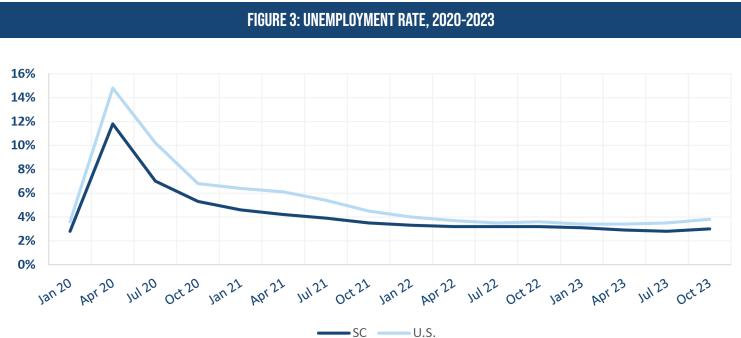
### FIGURE 2: EMPLOYMENT STATUS BY EDUCATIONAL ATTAINMENT



The positive association between educational attainment and employment may an optimistic indicator of South Carolina's future, as the state's education outcomes have improved at every level since 2018. The proportion of the population aged 25 or older with at least a high school diploma increased from 88.4 percent in 2018 to 90.5 percent in 2022. The percentage of people with a bachelor's degree or higher increased from 28.2 percent to 32.6 percent over the same period, a difference of 4.3 points. At the same time, the percentage of people whose highest level of educational attainment is a high school diploma decreased from 29.9 percent to 27.7 percent, suggesting that more people in South Carolina are pursuing a postsecondary degree than in years past.

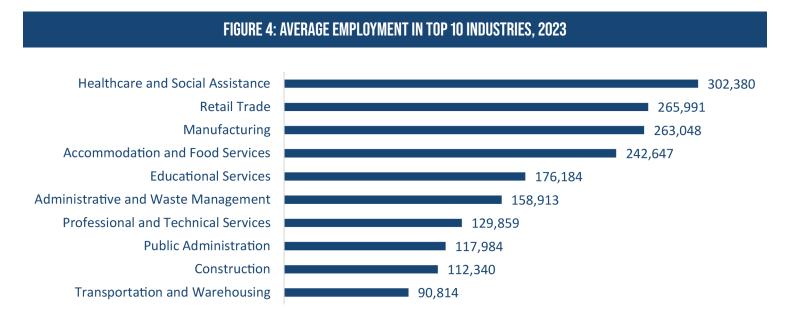
### Labor Force Trends

Like the rest of the country, South Carolina faced challenges as a result of the COVID-19 pandemic, but the state has proved its resilience, as evinced by trends in the labor force over the last four years. From 2020 to 2023, South Carolina's labor force grew by 132,750 people, and total employment reached 2.39 million in October of 2023. Unemployment dropped to 3.0 percent, which is just slightly higher than the low of 2.8 recorded in January 2020, and unemployment rates have remained consistently below the national average for that entire period. In April of 2020, for example, national unemployment hit 14.7 percent but was three points lower in South Carolina. See **Figure 3** for a visualization of unemployment since 2020.



### Employment and Wages by Industry and Occupation

Nearly every industry in South Carolina increased its employment from 2022 to 2023, a positive indicator for the future of the state's workforce. The industries which had the greatest number of jobs in 2023 were Healthcare and Social Assistance, with an average employment of 302,380. Retail Trade came second, averaging 265,991, and Manufacturing followed closely behind with an average of 263,048. See **Figure 4** for a breakdown of the industries with the highest average employment in South Carolina in 2023. The industries which recorded the greatest percent increase from the year before were Professional and Technical Services, which took the lead with a 7.3 percent increase, followed by Educational Services at 5.7 percent, and Healthcare and Social Assistance at 4.4 percent.



Management of Companies and Enterprises had the greatest decrease in employment—shrinking by 5.5 percent. Information; Administrative and Waste Management; and Agriculture, Forestry, and Fishing also saw declines in average employment from 2022 to 2023. The average weekly wage was highest in Management of Companies and Enterprises at \$1,961, a 14.5 percent increase from the year before. Utilities followed with a wage of \$1,893, and in third place was Professional and Technical Services at \$1,772. The average weekly wage across all industries in South Carolina was \$1,113.

The major occupational group with the highest employment in 2023 was Office and Administrative Support Occupations at 285,910. Second highest was Sales and Related Occupations at 226,140, and in third place was Food Preparation and Serving Related Occupations at 222,670. The occupations with the highest median hourly wages were Management Occupations at \$48.33, Computer and Mathematical Occupations at \$40.75, and Architecture and Engineering Occupations at \$39.39. The median hourly wage for all occupations was \$20.03, and the average was \$26.08.

### **Exports**

Another key element of South Carolina's growing economy in 2023 was exports to foreign countries, which increased 26 percent from 2021 to 2023. The greatest contributor to this increase was Transportation Equipment, South Carolina's number one export industry. Exports from this industry increased 39.7 percent from 2021 to 2023 and accounted for 52.1 percent of all exports from the state in 2023. The second largest export industry was Chemicals, accounting for 11.1 percent of all exports, followed by Plastics and Rubber Products at 7.7 percent. The top ten export industries were all in Manufacturing, underscoring the sector's value to the state.

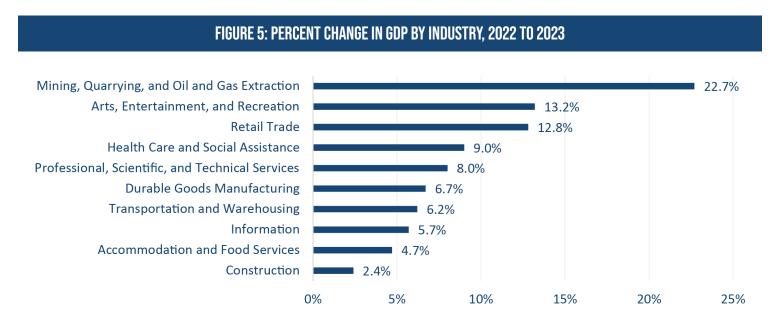
South Carolina's leading export partner in 2023 was Germany, which accounted for 12.6 percent of all exports. Canada followed closely behind at 12.2 percent, and China was in third at 10.4 percent. Exports to Singapore, while only accounting for 4.4 percent of all exports, were notable due to their massive increase from 2021 to 2023—284.4 percent overall. In second place, exports to Mexico increased 67.3 percent, and exports to Belgium increased 41.0 percent. Of South Carolina's top ten export partners, three saw a decline in trade. Exports to Japan decreased 13.0 percent. Exports to the United Kingdom decreased 4.2 percent, and exports to China decreased 0.2 percent.

### Gross Domestic Product

Gross domestic product (GDP) is the combined value of private consumption, businesses expenditures, government spending, and net exports. South Carolina's growth across sectors was reflected in its GDP in 2023, which eclipsed \$322 billion (current U.S. dollars), an 8.3 percent increase from the previous year. GDP in chained 2012 U.S. dollars was just under \$260 billion, a 3.6 percent increase.



Mining, Quarrying, and Oil and Gas Extraction increased its real GDP<sup>1</sup> the most of any industry—22.7 percent from 2022 to 2023. Arts, Entertainment, and Recreation was second with a 13.2 percent increase, and Retail Trade rounded out the top three with a 12.8 percent increase. **Figure 5** shows GDP growth for the ten industries that recorded the largest increases from 2022 to 2023. While most industries recorded GDP growth in 2023, a few were unable to maintain output levels from the year before. Agriculture, Forestry, Fishing, and Hunting saw a striking decrease of 53.6 percent from \$936 million in 2022 to \$434 million in 2023. Wholesale Trade dropped 1.9 percent, and Nondurable Goods Manufacturing dropped 1.0 percent.



### Looking to the Future: Employment Projections and Priority Occupations

The future appears bright for the state of South Carolina. Nearly every single industry in the state is expected to grow in employment over the next ten years, and DEW projects that South Carolina will add a total of 269,744 jobs between 2022 and 2032. Management of Companies and Enterprises is projected to grow the fastest, with a projected increase in employment of 39.1 percent. Transportation and Warehousing is second and projected to increase employment by 28.9 percent, followed by Healthcare and Social Assistance with a projected growth rate of 17.4 percent. Healthcare and Social Assistance is also expected to add the most jobs—46,674 total. Retail Trade is expected to add 29,063 jobs, and Transportation and Warehousing is expected to add 24,044 new jobs. The only industry that is expected to decline in employment is Agriculture, Forestry, Fishing, and Hunting, which is projected to lose 288 jobs.

The major occupation groups projected to have the greatest employment growth are Computer and Mathematical Occupations at 23.9 percent, followed by Healthcare Support Occupations at 23.7 percent. Business and Financial Operations Occupations and Transportation and Material Moving Occupations tie for third place at 16.3 percent. Transportation and Material Moving Occupations are additionally projected to add more new jobs than any other major occupation group—34,779. Food Preparation and Serving Related Occupations are second at 25,052 jobs, followed by Sales and Related Occupations at 23,535 jobs. Farming, Fishing, and Forestry Occupations are the only occupation group with a negative employment projection and are expected to lose 3.4 percent of jobs.

In response to the state's workforce needs, the Coordinating Council for Workforce Development (CCWD) was created. The CCWD is a partnership of multiple state agencies, including DEW, the Commission on High Education, and the Department of Commerce, among others, whose goal is to more effectively align their efforts in order to achieve South Carolina's full workforce potential. As part of these efforts, the CCWD has identified 168 priority occupations across 16 career clusters that can meet South Carolina's workforce needs. These occupations are characterized by their high demand, high growth, sustainable wages, and high retention. The career clusters with the highest number of priority occupations are Architecture and Construction and Health Science, both with 24. See Figure 6 for a full breakdown.

	FIGURE 6: PRIORITY OCCUPATIONS BY CAREER CLUSTER									
CLUSTER NO.	CAREER CLUSTER	COUNT OF PRIORITY OCCUPATIONS								
1	Agriculture, Food & Natural Resources	2								
2	Architecture & Construction	24								
3	Arts, Audio/Video Technology & Communications	5								

<sup>&</sup>lt;sup>1</sup>Real GDP is in chained 2017 dollars.



	FIGURE 6: PRIORITY OCCUPATIONS BY CAREER CLUSTER CONT.									
CLUSTER NO.	CAREER CLUSTER	COUNT OF PRIORITY OCCUPATIONS								
4	Business Management & Administration	12								
5	Education & Training	6								
6	Finance	9								
7	Government & Public Administration	3								
8	Health Science	24								
9	Hospitality & Tourism	11								
10	Human Services	9								
11	Information Technology	7								
12	Law, Public Safety, Corrections & Security	12								
13	Manufacturing	15								
14	Marketing	11								
15	Science, Technology, Engineering & Mathematics	3								
16	Transportation, Distribution & Logistics	15								

Altogether, South Carolina's workforce and economy are prospering—despite the ever-changing economic landscape of the last four years. The Annual Economic Report is a critical resource for understanding where South Carolina stands on multiple economic indicators, as well as how leaders in the state are preparing for the future. We'll soon post the full report on the <u>LMI website</u> for all interested readers.





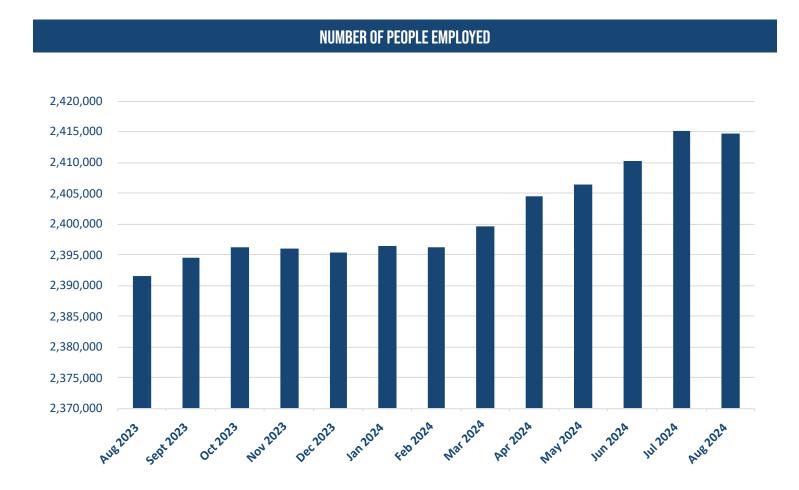
### **SOUTH CAROLINA'S EMPLOYMENT SITUATION (AUGUST 2024)**

### Household Survey<sup>1</sup> (Local Area Unemployment Statistics)

Nationally, there is a monthly Current Population Survey of about 60,000 households conducted by the Census Bureau for the Bureau of Labor Statistics (BLS) to determine employment status of the civilian population. This information, along with other inputs, are used by DEW to operate the Local Area Unemployment Statistics program, which estimates the number of individuals employed and those not employed, but actively seeking employment for statewide and a variety of substate geographies.

### **EMPLOYMENT (SEASONALLY ADJUSTED3)**

- The seasonally adjusted number of South Carolina workers decreased to 2,414,621.
- That is a decrease of 537 people over the July 2024 estimate.
- That is an increase of 23,102 people over the August 2023 estimate.

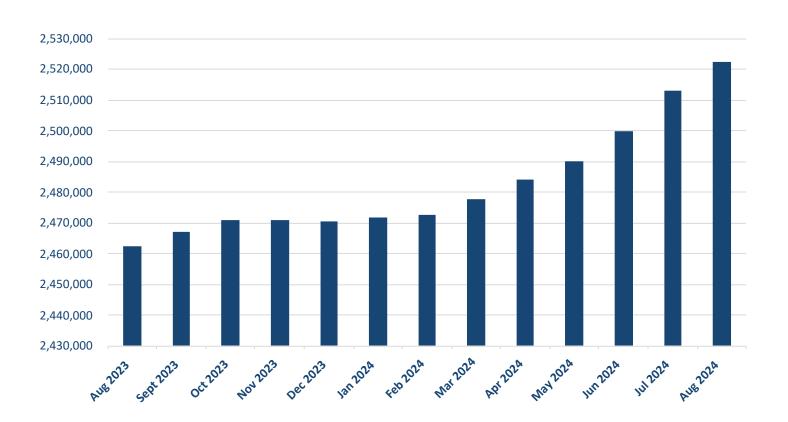




### **UNEMPLOYMENT (SEASONALLY ADJUSTED3)**

- The estimate of unemployed people increased to 107,920.
- That is a significant increase of 10,156 people from July's estimate and a significant increase of 37,013 from the August 2023 estimate.
- The state's seasonally adjusted unemployment rate increased significantly from 3.9 percent to 4.3 percent. The national unemployment rate decreased to 4.2 percent, according to the Current Population Survey.

### NUMBER OF PEOPLE IN THE LABOR FORCE



### **LABOR FORCE:**

- The state's estimated labor force (people working plus unemployed people looking for work) increased to 2,522,541 while the labor force participation rate increased to 57.6 percent.
- That is a significant increase of 9,619 people over the July 2024 estimate.
- That is a significant increase of 60,115 individuals over the August 2023 estimate.



### **SOUTH CAROLINA'S EMPLOYMENT SITUATION (CONT.)**

### Employer Survey<sup>2</sup> (Current Employment Statistics)

BLS conducts a monthly Current Employment Statistics survey of approximately 119,000 businesses and government agencies which yields national estimates of nonagricultural wage and salary employment, hours, and earnings by industry. These data are processed by DEW to generate comparable data for the state and its metropolitan statistical areas.

### NONAGRICULTURAL EMPLOYMENT BY INDUSTRY (SEASONALLY ADJUSTED3)

The monthly survey of businesses in South Carolina marked an estimated increase of 1,500 nonfarm payroll jobs over the month to a level of 2,388,600.

					JULY 20 4UGUS				AUGUST 2023 TO AUGUST 2024				
JOBS BY INDUSTRY	AUGUST 2024	JULY 2024	AUGUST 2023	# CH	ANGE	% СНА	1 <i>NGE</i>	# CH/	4 <i>NGE</i>	% <b>C</b> H/	4 <i>NGE</i>		
Total Nonfarm Employment	2,388,600	2,387,100	2,313,100	1,500	1	+0.1%	<b>↑</b>	+75,500	1	+3.3%	<b>↑</b>		
Construction	119,000	118,200	112,900	800	<b>↑</b>	+0.7%	1	+6,100	$\uparrow$	+5.4%	$\uparrow$		
Manufacturing	269,300	270,100	263,200	-800	<b>4</b>	-0.3%	<b>4</b>	+6,100	<b>↑</b>	+2.3%	<b>1</b>		
Trade, Transportation, and Utilities	448,500	449,700	443,800	-1,200	<b>\</b>	-0.3%	<b>\</b>	+4,700	<b>↑</b>	+1.1%	<b>↑</b>		
Information	30,000	29,700	28,800	300	<b>↑</b>	+1.0%	<b>↑</b>	+1,200	<b>↑</b>	+4.2%	<b>1</b>		
Financial Activities	124,400	123,700	122,900	700	<b>↑</b>	+0.6%	<b>↑</b>	+1,500	$\uparrow$	+1.2%	1		
Professional and Business Services	329,800	327,700	313,300	2,100	<b>↑</b>	+0.6%	<b>↑</b>	+16,500	<b>↑</b>	+5.3%	<b>↑</b>		
Education and Health Services	299,600	298,100	284,500	1,500	<b>↑</b>	+0.5%	<b>1</b>	+15,100	<b>1</b>	+5.3%	<b>↑</b>		
Leisure and Hospitality	291,900	293,800	280,400	-1,900	<b>4</b>	-0.6%	<b>4</b>	+11,500	<b>↑</b>	+4.1%	<b>1</b>		
Other Services	90,100	90,800	87,400	-700	<b>4</b>	-0.8%	<b>V</b>	+2,700	<b>↑</b>	+3.1%	<b>↑</b>		
Government	381,200	380,500	371,400	700	<b>↑</b>	+0.2%	<b>↑</b>	+9,800	<b>↑</b>	+2.6%	<b>↑</b>		



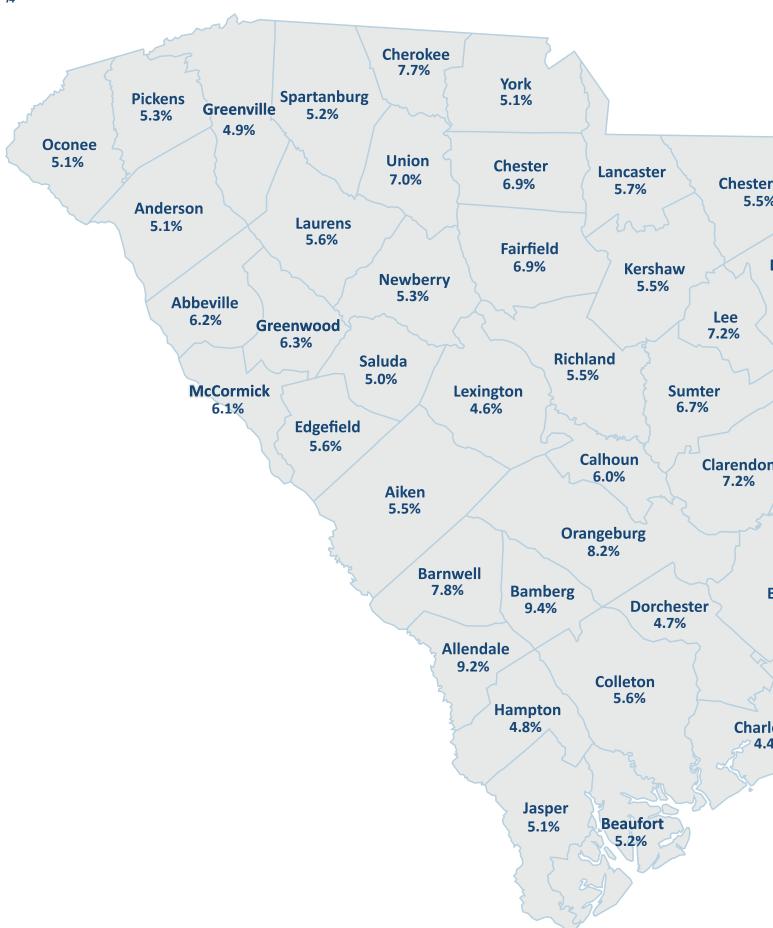
### NONAGRICULTURAL EMPLOYMENT BY METROPOLITAN STATISTICAL AREA (SEASONALLY ADJUSTED3)

The monthly survey of businesses in South Carolina marked an estimated increase of 1,500 nonfarm payroll jobs over the month to a level of 2,388,600.

					JULY 20. AUGUST				AUGUST 2023 TO AUGUST 2024			
AREA	AUGUST 2024	JULY 2024	AUGUST 2023	# CHANGE % CHANGE		# CHANGE		% СНА	4 <i>NGE</i>			
Statewide	2,388,600	2,387,100	2,313,100	+1,500	<b>↑</b>	+0.1%	<b>↑</b>	+75,500	<b>↑</b>	+3.3%	1	
Charleston/North Charleston	433,500	432,800	415,500	+700	<b>↑</b>	+0.2%	<b>↑</b>	+18,000	<b>↑</b>	+4.3%	<b>↑</b>	
Columbia	435,500	435,500	426,400	-	-	-	-	+9,100	<b>1</b>	+2.1%	<b>↑</b>	
Florence	99,800	99,000	95,100	+800	<b>↑</b>	+0.8%	<b>↑</b>	+4,700	<b>↑</b>	+4.9%	<b>↑</b>	
Greenville/Anderson/Mauldin	468,000	470,000	461,700	-2,000	$\downarrow$	-0.4%	<b>\</b>	+6,300	<b>↑</b>	+1.4%	<b>↑</b>	
Hilton Head-Bluffton-Beaufort	91,300	91,200	89,300	+100	<b>1</b>	+0.1%	<b>↑</b>	+2,000	<b>1</b>	+2.2%	<b>↑</b>	
Myrtle Beach	198,900	199,000	193,300	-100	<b>4</b>	-0.1%	<b>4</b>	+5,600	<b>↑</b>	+2.9%	<b>↑</b>	
Spartanburg	177,100	176,500	171,100	+600	<b>1</b>	+0.3%	<b>↑</b>	+6,000	<b>1</b>	+3.5%	<b>↑</b>	
Sumter	39,200	39,200	38,200	-	-	-	-	+1,000	<b>↑</b>	+2.6%	<b>↑</b>	

**NOTE:** Employment estimates have been rounded to the nearest hundred. Sum of detail may not equal totals due to rounding or the exclusion of certain industries from publication. All data are subject to revision.

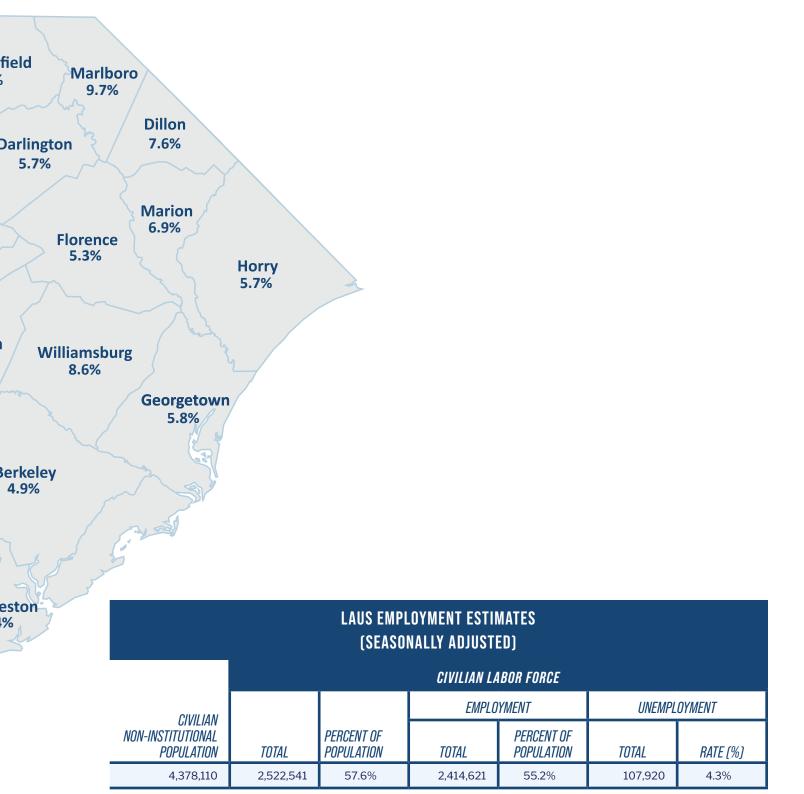






## **LOCAL AREA UNEMPLOYMENT STATISTICS**

### **Unemployment Rate by County**



NOTE: Current month's estimates are preliminary. All data are subject to revision. Population data are not seasonally adjusted.

### STATE OF SOUTH CAROLINA LOCAL AREA UNEMPLOYMENT ESTIMATES BY COUNTY (NOT SEASONALLY ADJUSTED)

			AUGUST 2	2024	,	JULY 2024				AUGUST 2023			
		LABOR	EMPLOY-	UNEMPLO	YMENT	LABOR	EMPLOY-	UNEMPLO	DYMENT	LABOR	EMPLOY-	UNEMPLO	DYMENT
AREA		FORCE	MENT	LEVEL	RATE (%)	FORCE	MENT	LEVEL	RATE (%)	FORCE	MENT	LEVEL	RATE (%)
Abbeville County	<b>1</b>	9,668	9,064	604	6.2%	9,494	8,929	565	6.0%	9,468	9,152	316	3.3%
Aiken County	<b>1</b>	75,792	71,609	4,183	5.5%	76,744	72,966	3,778	4.9%	74,075	72,026	2,049	2.8%
Allendale County	<b>1</b>	2,478	2,250	228	9.2%	2,489	2,284	205	8.2%	2,333	2,217	116	5.0%
Anderson County	<b>1</b>	96,315	91,371	4,944	5.1%	97,385	92,779	4,606	4.7%	94,047	91,632	2,415	2.6%
Bamberg County	<b>1</b>	4,815	4,363	452	9.4%	4,799	4,367	432	9.0%	4,640	4,391	249	5.4%
Barnwell County	<b>1</b>	7,613	7,021	592	7.8%	7,716	7,151	565	7.3%	7,609	7,296	313	4.1%
Beaufort County	<b>1</b>	83,514	79,158	4,356	5.2%	85,335	81,168	4,167	4.9%	81,465	79,361	2,104	2.6%
Berkeley County	<b>1</b>	121,109	115,150	5,959	4.9%	122,877	117,421	5,456	4.4%	116,241	113,356	2,885	2.5%
Calhoun County	<b>1</b>	6,884	6,472	412	6.0%	6,973	6,589	384	5.5%	6,602	6,401	201	3.0%
Charleston County	<b>1</b>	236,812	226,312	10,500	4.4%	240,441	230,929	9,512	4.0%	227,820	222,547	5,273	2.3%
Cherokee County	<b>\</b>	22,982	21,218	1,764	7.7%	22,807	20,925	1,882	8.3%	23,062	22,119	943	4.1%
Chester County	<b>1</b>	14,293	13,302	991	6.9%	14,394	13,459	935	6.5%	13,860	13,343	517	3.7%
Chesterfield County	<b>1</b>	21,834	20,624	1,210	5.5%	22,097	20,963	1,134	5.1%	21,546	20,859	687	3.2%
Clarendon County	<b>1</b>	12,682	11,773	909	7.2%	12,335	11,539	796	6.5%	12,359	11,913	446	3.6%
Colleton County	<b>1</b>	17,147	16,179	968	5.6%	17,437	16,530	907	5.2%	16,468	15,996	472	2.9%
Darlington County	<b>1</b>	32,101	30,262	1,839	5.7%	32,486	30,743	1,743	5.4%	30,468	29,546	922	3.0%
Dillon County	<b>1</b>	13,485	12,461	1,024	7.6%	13,377	12,442	935	7.0%	12,887	12,359	528	4.1%
Dorchester County	<b>1</b>	87,758	83,632	4,126	4.7%	89,146	85,298	3,848	4.3%	84,265	82,288	1,977	2.3%
Edgefield County	<b>1</b>	10,706	10,110	596	5.6%	10,870	10,332	538	4.9%	10,354	10,078	276	2.7%
Fairfield County	<b>1</b>	9,857	9,176	681	6.9%	9,931	9,331	600	6.0%	9,474	9,105	369	3.9%
Florence County	<b>1</b>	70,642	66,932	3,710	5.3%	71,386	67,907	3,479	4.9%	67,465	65,619	1,846	2.7%
Georgetown County	<b>↑</b>	28,547	26,885	1,662	5.8%	29,035	27,521	1,514	5.2%	27,067	26,266	801	3.0%
Greenville County	<b>↑</b>	273,543	260,083	13,460	4.9%	276,321	264,021	12,300	4.5%	267,452	261,004	6,448	2.4%
Greenwood County	<b>↑</b>	30,560	28,633	1,927	6.3%	30,006	28,214	1,792	6.0%	29,727	28,849	878	3.0%
Hampton County	$\downarrow$	8,654	8,238	416	4.8%	8,708	8,283	425	4.9%	8,257	8,056	201	2.4%
Horry County	<b>↑</b>	166,950	157,489	9,461	5.7%	170,989	162,469	8,520	5.0%	162,174	157,498	4,676	2.9%
Jasper County	<b>↑</b>	14,347	13,609	738	5.1%	14,662	13,980	682	4.7%	13,920	13,577	343	2.5%
Kershaw County	<b>↑</b>	31,356	29,644	1,712	5.5%	31,658	30,138	1,520	4.8%	30,237	29,426	811	2.7%
Lancaster County	<b>1</b>	46,322	43,671	2,651	5.7%	46,516	44,181	2,335	5.0%	45,266	43,831	1,435	3.2%
Laurens County	<b>↑</b>	31,774	29,989	1,785	5.6%	32,148	30,479	1,669	5.2%	30,913	30,005	908	2.9%
Lee County	<b>1</b>	6,834	6,341	493	7.2%	6,898	6,457	441	6.4%	6,583	6,349	234	3.6%
Lexington County	<b>↑</b>	160,532	153,187	7,345	4.6%	162,368	155,623	6,745	4.2%	155,865	152,391	3,474	2.2%
Marion County	$\downarrow$	13,472	12,540	932	6.9%	13,632	12,679	953	7.0%	12,920	12,366	554	4.3%
Marlboro County	<b>↑</b>	7,699	6,953	746	9.7%	7,662	6,963	699	9.1%	7,456	6,943	513	6.9%
McCormick County	<b>1</b>	3,591	3,372	219	6.1%	3,585	3,387	198	5.5%	3,471	3,367	104	3.0%
Newberry County	<b>↑</b>	19,301	18,285	1,016	5.3%	19,524	18,597	927	4.7%	18,971	18,466	505	2.7%
Oconee County	<b>1</b>	36,568	34,714	1,854	5.1%	36,601	34,766	1,835	5.0%	35,765	34,826	939	2.6%
Orangeburg County	<b>↑</b>	34,643	31,796	2,847	8.2%	34,754	32,035	2,719	7.8%	33,531	32,069	1,462	4.4%
Pickens County	<b>1</b>	61,046	57,787	3,259	5.3%	61,921	58,673	3,248	5.2%	59,476	57,977	1,499	2.5%
Richland County	<b>1</b>	209,623	198,124	11,499	5.5%	211,591	200,998	10,593	5.0%	203,265	197,751	5,514	2.7%
Saluda County	<b>1</b>	9,166	8,712	454	5.0%	9,345	8,931	414	4.4%	8,674	8,453	221	2.5%
Spartanburg County	<b>1</b>	163,621	155,042	8,579	5.2%	165,605	157,094	8,511	5.1%	158,309	153,980	4,329	2.7%
Sumter County	<b>↑</b>	42,836	39,945	2,891	6.7%	43,319	40,768	2,551	5.9%	41,122	39,686	1,436	3.5%
Union County	<b>↑</b>	11,912	11,076	836	7.0%	12,020	11,226	794	6.6%	11,442	10,996	446	3.9%
Williamsburg County	<b>↑</b>	10,431	9,538	893	8.6%	10,522	9,687	835	7.9%	10,461	9,974	487	4.7%
York County	<b>1</b>	156,801	148,820	7,981	5.1%	157,775	150,457	7,318	4.6%	153,663	149,656	4,007	2.6%

Current month's estimates are preliminary. All data are subject to revision.

Substate estimates are not seasonally adjusted and may diverge from state-level figures.

- ↑ Unemployment Rate Up
- ↓ Unemployment Rate Down
- Unemployment Rate =



	LOCAL AREA UNEMPLOYMENT ESTIMATES BY MSA (NOT SEASONALLY ADJUSTED)												
			AUGUST 2	2024		JULY 2024				AUGUST 2023			
METROPOLITAN		LABOR	EMPLOY-	UNEMPLO	YMENT	LABOR	EMPLOY-	UNEMPLO	YMENT	LABOR	EMPLOY-	UNEMPLO	YMENT
STATISTICAL AREA		FORCE	MENT	LEVEL	RATE (%)	FORCE	MENT	LEVEL	RATE (%)	FORCE	MENT	LEVEL	RATE (%)
Charleston-North Charleston	1	445,679	425,094	20,585	4.6%	452,464	433,648	18,816	4.2%	428,326	418,191	10,135	2.4%
Columbia	<b>↑</b>	427,418	405,315	22,103	5.2%	431,866	411,610	20,256	4.7%	414,117	403,527	10,590	2.6%
Florence	<b>↑</b>	102,743	97,194	5,549	5.4%	103,872	98,650	5,222	5.0%	97,933	95,165	2,768	2.8%
Greenville - Anderson-Mauldin	<b>↑</b>	462,678	439,230	23,448	5.1%	467,775	445,952	21,823	4.7%	451,888	440,618	11,270	2.5%
Hilton Head Island- Bluffton-Beaufort	<b>↑</b>	97,861	92,767	5,094	5.2%	99,997	95,148	4,849	4.8%	95,385	92,938	2,447	2.6%
Myrtle Beach- Conway-North Myrtle Beach	<b>↑</b>	228,366	215,834	12,532	5.5%	234,093	222,735	11,358	4.9%	222,874	215,629	7,245	3.3%
Spartanburg	<b>↑</b>	175,533	166,118	9,415	5.4%	177,625	168,320	9,305	5.2%	169,751	164,976	4,775	2.8%
Sumter	<b>↑</b>	42,836	39,945	2,891	6.7%	43,319	40,768	2,551	5.9%	41,122	39,686	1,436	3.5%
Augusta-Richmond County, GA (SC portion)	<b>↑</b>	86,498	81,719	4,779	5.5%	87,614	83,298	4,316	4.9%	84,429	82,104	2,325	2.8%
Charlotte-Con- cord-Gastonia, NC (SC portion)	<b>↑</b>	217,416	205,793	11,623	5.3%	218,685	208,097	10,588	4.8%	212,789	206,830	5,959	2.8%

	LOCAL AREA UNEMPLOYMENT ESTIMATES BY MUNICIPALITY (not seasonally adjusted)													
			AUGUST 2	2024		JULY 2024					AUGUST 2023			
CITIES AND TOWNS ABOVE		LABOR	EMPLOY-	UNEMPLO	YMENT	LABOR	EMPLOY-	UNEMPLO	YMENT	LABOR	EMPLOY-	UNEMPLO	YMENT	
25,000 POPULATION		FORCE	MENT	LEVEL	RATE (%)	FORCE	MENT	LEVEL	RATE (%)	FORCE	MENT	LEVEL	RATE (%)	
Aiken	1	13,342	12,526	816	6.1%	13,482	12,763	719	5.3%	12,995	12,599	396	3.0%	
Anderson	<b>↑</b>	12,190	11,480	710	5.8%	12,337	11,656	681	5.5%	11,866	11,512	354	3.0%	
Bluffton	<b>1</b>	14,113	13,506	607	4.3%	14,396	13,849	547	3.8%	13,853	13,541	312	2.3%	
Charleston	<b>1</b>	83,603	79,852	3,751	4.5%	84,895	81,477	3,418	4.0%	80,499	78,529	1,970	2.4%	
Columbia	<b>1</b>	61,008	57,167	3,841	6.3%	61,749	57,997	3,752	6.1%	58,857	57,059	1,798	3.1%	
Conway	$\downarrow$	11,437	10,637	800	7.0%	11,811	10,974	837	7.1%	11,006	10,638	368	3.3%	
Florence	<b>1</b>	20,734	19,682	1,052	5.1%	20,936	19,968	968	4.6%	19,880	19,296	584	2.9%	
Fort Mill	<b>1</b>	22,940	21,817	1,123	4.9%	23,327	22,248	1,079	4.6%	22,033	21,478	555	2.5%	
Goose Creek	<b>1</b>	39,259	37,240	2,019	5.1%	39,590	37,804	1,786	4.5%	38,261	37,372	889	2.3%	
Greenville	<b>1</b>	19,231	18,369	862	4.5%	19,434	18,639	795	4.1%	18,845	18,388	457	2.4%	
Greer	<b>↑</b>	18,660	17,807	853	4.6%	18,992	18,259	733	3.9%	18,252	17,853	399	2.2%	
Hilton Head Island	<b>↑</b>	14,511	13,818	693	4.8%	14,642	14,027	615	4.2%	14,190	13,866	324	2.3%	
Mauldin	<b>↑</b>	55,718	53,612	2,106	3.8%	56,550	54,706	1,844	3.3%	53,709	52,720	989	1.8%	
Mount Pleasant	<b>1</b>	17,290	16,349	941	5.4%	17,687	16,866	821	4.6%	16,787	16,350	437	2.6%	
Myrtle Beach	<b>1</b>	62,673	59,566	3,107	5.0%	63,696	60,774	2,922	4.6%	60,157	58,583	1,574	2.6%	
North Augusta	<b>1</b>	42,602	40,134	2,468	5.8%	43,016	40,576	2,440	5.7%	41,650	40,360	1,290	3.1%	
North Charleston	<b>1</b>	17,636	16,460	1,176	6.7%	17,836	16,678	1,158	6.5%	16,935	16,347	588	3.5%	
Rock Hill	<b>1</b>	28,129	26,842	1,287	4.6%	28,567	27,377	1,190	4.2%	27,073	26,412	661	2.4%	
Simpsonville	<b>1</b>	15,320	14,224	1,096	7.2%	15,503	14,517	986	6.4%	14,686	14,132	554	3.8%	
Spartanburg	<b>1</b>	14,059	13,417	642	4.6%	14,175	13,564	611	4.3%	13,793	13,492	301	2.2%	
Summerville	<b>↑</b>	11,104	10,583	521	4.7%	11,243	10,784	459	4.1%	10,912	10,645	267	2.4%	
Sumter	<b>↑</b>	14,438	13,732	706	4.9%	14,576	13,939	637	4.4%	14,101	13,780	321	2.3%	

Current month's estimates are preliminary. All data are subject to revision.

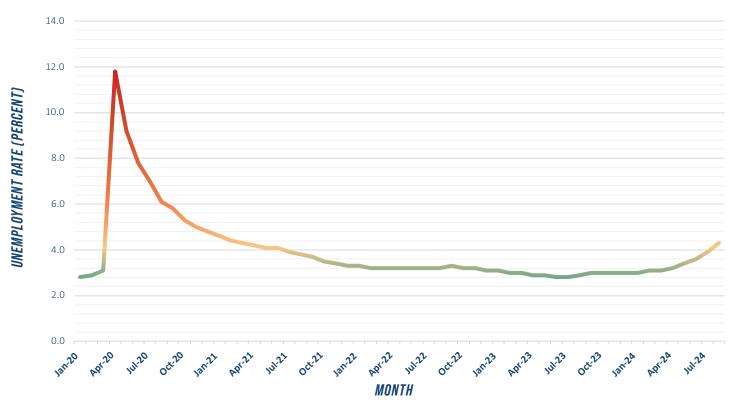
 $\label{thm:constraints} \textbf{Substate estimates are not seasonally adjusted and may diverge from state-level figures.}$ 



### **MONTHLY UNEMPLOYMENT SINCE JANUARY 2020**



### MONTHLY UNEMPLOYMENT RATE SINCE JANUARY 2020

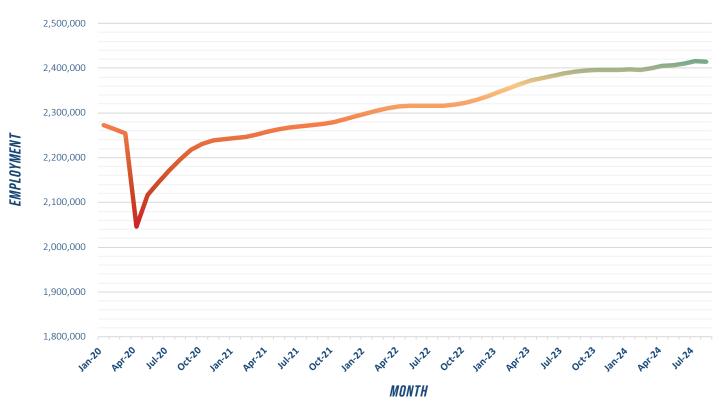




### MONTHLY LABOR FORCE PARTICIPATION RATE SINCE JANUARY 2020

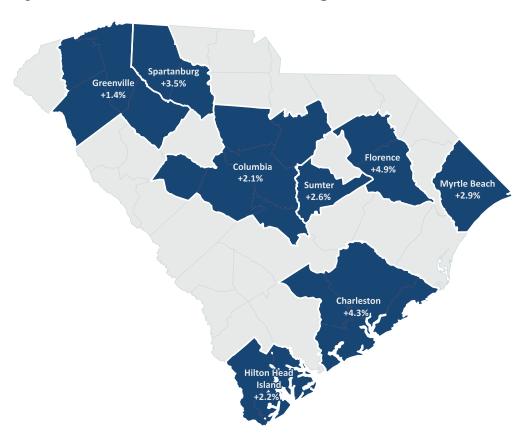


### **MONTHLY EMPLOYMENT SINCE JANUARY 2020**



### **CURRENT EMPLOYMENT STATISTICS**

### Seasonally Adjusted — Year-Over-Year Change



### NONFARM PAYROLL BY METROPOLITAN STATISTICAL AREA **SEASONALLY ADJUSTED** AUGUST 2024 JULY 2024 TO AUGUST 2023 TO AUGUST 2024 AUGUST 2024 **AUGUST** JULY **AUGUST AREA** 2024 2024 2023 % CHANGE # CHANGE # CHANGE % CHANGE Statewide 2,387,100 2,313,100 +1,500 +0.1% +75,500 +3.3% 2,388,600 415,500 +700 +0.2% Charleston-North Charleston 433,500 432,800 +18,000 +4.3% Columbia 426,400 0 0.0% 435,500 435,500 +9,100 +2.1% 99,800 99,000 95,100 +800 +0.8% +4,700 +4.9% Florence 461,700 Greenville-Anderson-Mauldin 468,000 470,000 -2,000 -0.4% +6,300 +1.4% Hilton Head Island-Bluffton-Beaufort 91,300 91,200 89,300 +100 +0.1% +2,000 +2.2% Myrtle Beach-Conway-North Myrtle Beach 198,900 199,000 193,300 -100 -0.1% +5,600 +2.9% +0.3% Spartanburg 177,100 176,500 171,100 +600 +6,000 +3.5% 39.200 0.0%

NOTE: Employment estimates have been rounded to the nearest hundred. Sum of detail may not equal totals due to rounding or the exclusion of certain industries from publication. All data are subject to revision.

38,200

0

39,200



Sumter

+1.000

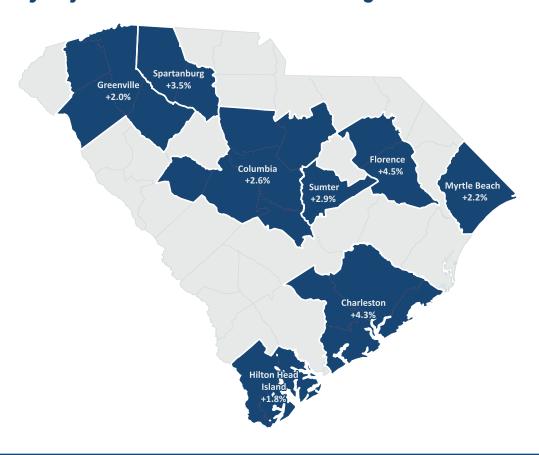
+2.6%

### NONFARM PAYROLL BY ECONOMIC SECTOR SEASONALLY ADJUSTED (IN THOUSANDS) AUGUST 2024

		AUUUL	01 2024					
				JULY 202 AUGUST		AUGUST 2023 TO AUGUST 2024		
	AUGUST 2024	JULY 2024	AUGUST 2023	# CHANGE	% CHANGE	# CHANGE	% CHANGE	
Total Nonfarm	2,388.6	2,387.1	2,313.1	+1.5	+0.1%	+75.5	+3.3%	
Total Private	2,007.4	2,006.6	1,941.7	+0.8	0.0%	+65.7	+3.4%	
Goods Producing	393.1	393.1	380.6	0.0	0.0%	+12.5	+3.3%	
Mining, Logging and Construction	123.8	123.0	117.4	+0.8	+0.7%	+6.4	+5.5%	
Mining and Logging	4.8	4.8	4.5	0.0	0.0%	+0.3	+6.7%	
Construction	119.0	118.2	112.9	+0.8	+0.7%	+6.1	+5.4%	
Manufacturing	269.3	270.1	263.2	-0.8	-0.3%	+6.1	+2.3%	
Durable Goods	165.2	165.2	160.0	0.0	0.0%	+5.2	+3.2%	
Non-Durable Goods	104.1	104.9	103.2	-0.8	-0.8%	+0.9	+0.9%	
Service-Providing	1,995.5	1,994.0	1,932.5	+1.5	+0.1%	+63.0	+3.3%	
Private Service Providing	1,614.3	1,613.5	1,561.1	+0.8	0.0%	+53.2	+3.4%	
Trade, Transportation, and Utilities	448.5	449.7	443.8	-1.2	-0.3%	+4.7	+1.1%	
Wholesale Trade	84.0	84.2	82.9	-0.2	-0.2%	+1.1	+1.3%	
Retail Trade	267.5	267.9	267.1	-0.4	-0.1%	+0.4	+0.1%	
Transportation, Warehousing, and Utilities	97.0	97.6	93.8	-0.6	-0.6%	+3.2	+3.4%	
Information	30.0	29.7	28.8	+0.3	+1.0%	+1.2	+4.2%	
Financial Activities	124.4	123.7	122.9	+0.7	+0.6%	+1.5	+1.2%	
Finance and Insurance	88.8	88.1	87.9	+0.7	+0.8%	+0.9	+1.0%	
Real Estate and Rental and Leasing	35.6	35.6	35.0	0.0	0.0%	+0.6	+1.7%	
Professional and Business Services	329.8	327.7	313.3	+2.1	+0.6%	+16.5	+5.3%	
Professional, Scientific, and Technical Services	139.3	137.4	129.7	+1.9	+1.4%	+9.6	+7.4%	
Management of Companies and Enterprises	25.0	24.8	24.2	+0.2	+0.8%	+0.8	+3.3%	
Administrative and Support and Waste Management and Remediation Services	165.5	165.5	159.4	0.0	0.0%	+6.1	+3.8%	
Education and Health Services	299.6	298.1	284.5	+1.5	+0.5%	+15.1	+5.3%	
Educational Services	49.8	49.1	47.9	+0.7	+1.4%	+1.9	+4.0%	
Health Care Services	249.8	249.0	236.6	+0.8	+0.3%	+13.2	+5.6%	
Leisure and Hospitality	291.9	293.8	280.4	-1.9	-0.6%	+11.5	+4.1%	
Arts, Entertainment, and Recreation	40.8	41.7	36.5	-0.9	-2.2%	+4.3	+11.8%	
Accommodation and Food Services	251.1	252.1	243.9	-1.0	-0.4%	+7.2	+3.0%	
Other Services	90.1	90.8	87.4	-0.7	-0.8%	+2.7	+3.1%	
Government	381.2	380.5	371.4	+0.7	+0.2%	+9.8	+2.6%	
Federal Government	38.1	37.9	36.8	+0.2	+0.5%	+1.3	+3.5%	
State Government	110.4	110.3	107.2	+0.1	+0.1%	+3.2	+3.0%	
Local Government	232.7	232.3	227.4	+0.4	+0.2%	+5.3	+2.3%	

### **CURRENT EMPLOYMENT STATISTICS**

### Not Seasonally Adjusted — Year-Over-Year Change



### NONFARM PAYROLL BY METROPOLITAN STATISTICAL AREA **NOT SEASONALLY ADJUSTED** AUGUST 2024 JULY 2024 TO **AUGUST 2023 TO** AUGUST 2024 AUGUST 2024 **AUGUST** JULY **AUGUST AREA** 2024 2023 % CHANGE 2024 # CHANGE # CHANGE % CHANGE 2,390,400 2,394,000 2,312,000 -3,600 -0.2% +78,400 +3.4% Statewide Charleston-North Charleston 433,600 435,000 415,900 -1,400 -0.3% +17,700 +4.3% Columbia 434,900 433,900 423,700 +1,000 +0.2% +11,200 +2.6% 99,300 98,800 95,000 +500 +0.5% +4,300 +4.5% Florence Greenville-Anderson-Mauldin 467,700 467,300 458,700 +400 +0.1% +9,000 +2.0%

**NOTE:** Employment estimates have been rounded to the nearest hundred. Sum of detail may not equal totals due to rounding or the exclusion of certain industries from publication. All data are subject to revision.

90,900

198,500

170,200

38,000

-600

-3,000

+900

-100

-0.6%

-1.5%

+0.5%

-0.3%

93,100

205,800

175,200

39,200

92,500

202,800

176,100

39,100



Spartanburg

Sumter

Hilton Head Island-Bluffton-Beaufort

Myrtle Beach-Conway-North Myrtle Beach

+1,600

+4,300

+5,900

+1.100

+1.8%

+2.2%

+3.5%

+2.9%

### NONFARM PAYROLL BY ECONOMIC SECTOR NOT SEASONALLY ADJUSTED August 2024

		AUUU	31 2024				
				JULY 2024 1 AUGUST 202		AUGUST 2023 AUGUST 202	
	AUGUST 2024	JULY 2024	AUGUST 2023	# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	2,390,400	2,394,000	2,312,000	-3,600	-0.2%	+78,400	+3.4%
Total Private	2,017,900	2,026,000	1,948,600	-8,100	-0.4%	+69,300	+3.6%
Goods Producing	393,500	396,000	381,400	-2,500	-0.6%	+12,100	+3.2%
Mining, Logging and Construction	125,400	124,300	117,900	+1,100	+0.9%	+7,500	+6.4%
Mining and Logging	4,800	4,800	4,500	0	0.0%	+300	+6.7%
Construction	120,600	119,500	113,400	+1,100	+0.9%	+7,200	+6.3%
Construction of Buildings	30,000	29,800	27,600	+200	+0.7%	+2,400	+8.7%
Heavy and Civil Engineering Construction  Specialty Trade Contractors	18,400 72,200	18,600 71,100	17,700 68,100	-200 +1,100	-1.1% +1.5%	+700 +4,100	+4.0%
Manufacturing	268,100	271,700	263,500	-3,600	-1.3%	+4,600	+1.7%
Durable Goods	164,400	166,500	160,400	-2,100	-1.3%	+4,000	+2.5%
Fabricated Metal Product Manufacturing	25,000	25,300	24,200	-300	-1.2%	+800	+3.3%
Transportation Equipment Manufacturing	54,200	54,600	51,900	-400	-0.7%	+2,300	+4.4%
Non-Durable Goods	103,700	105,200	103,100	-1,500	-1.4%	+600	+0.6%
Textile Mills	11,400	11,500	11,400	-100	-0.9%	0	0.0%
Plastics and Rubber Products Manufacturing	26,400	26,500	26,200	-100	-0.4%	+200	+0.8%
Service-Providing	1,996,900	1,998,000	1,930,600	-1,100	-0.1%	+66,300	+3.4%
Private Service Providing	1,624,400	1,630,000	1,567,200	-5,600	-0.3%	+57,200	+3.6%
Trade, Transportation, and Utilities	447,500	451,200	442,200	-3,700	-0.8%	+5,300	+1.2%
Wholesale Trade	84,200	85,100	83,100	-900	-1.1%	+1,100	+1.3%
Merchant Wholesalers, Durable Goods	44,800	45,400	43,800	-600	-1.3%	+1,000	+2.3%
Merchant Wholesalers, Nondurable Goods	23,800	24,000	24,100	-200	-0.8%	-300	-1.2%
Retail Trade	266,900	269,200	266,800	-2,300	-0.9%	+100	0.0%
Motor Vehicle and Parts Dealers	34,800	34,800	34,900	0	0.0%	-100	-0.3%
Food and Beverage Stores  Health and Personal Care Stores	54,300 15,000	54,800 15,100	54,100 15,900	-500 -100	-0.9% -0.7%	+200 -900	+0.4%
Clothing and Clothing Accessories Stores	18,100	18,100	18,200	-100	0.0%	-100	-0.5%
General Merchandise Stores	61,000	62,000	60,600	-1,000	-1.6%	+400	+0.7%
Transportation, Warehousing, and Utilities	96,400	96,900	92,300	-500	-0.5%	+4,100	+4.4%
Utilities	11,300	11,400	11,300	-100	-0.9%	0	0.0%
Transportation and Warehousing	85,100	85,500	81,000	-400	-0.5%	+4,100	+5.1%
Information	30,300	29,900	29,000	+400	+1.3%	+1,300	+4.5%
Financial Activities	125,000	124,800	123,700	+200	+0.2%	+1,300	+1.1%
Finance and Insurance	89,100	88,200	87,800	+900	+1.0%	+1,300	+1.5%
Credit Intermediation and Related Activities including Monetary Authorities	36,700	36,700	37,600	0	0.0%	-900	-2.4%
Real Estate and Rental and Leasing	35,900	36,600	35,900	-700	-1.9%	0	0.0%
Professional and Business Services	328,900	325,200	310,900	+3,700	+1.1%	+18,000	+5.8%
Professional, Scientific, and Technical Services	139,700	137,500	129,200	+2,200	+1.6%	+10,500	+8.1%
Architectural, Engineering, and Related Services	24,500	24,500	23,700	0	0.0%	+800	+3.4%
Management of Companies and Enterprises	25,300	25,000	24,400	+300	+1.2%	+900	+3.7%
Administrative and Support and Waste	163,900	162,700	157,300	+1,200	+0.7%	+6,600	+4.2%
Management and Remediation Services  Administrative and Support Services	151,000	149,300	144,300	+1,700	+1.1%	+6,700	+4.6%
Employment Services	66,000	66,100	64,000	-100	-0.2%	+2,000	+3.1%
Services to Buildings and Dwellings	37,700	37,300	36,500	+400	+1.1%	+1,200	+3.3%
Education and Health Services	299,100	295,500	283,400	+3,600	+1.2%	+15,700	+5.5%
Educational Services	47,600	45,300	46,400	+2,300	+5.1%	+1,200	+2.6%
Health Care and Social Assistance	251,500	250,200	237,000	+1,300	+0.5%	+14,500	+6.1%
Ambulatory Health Care Services	118,400	117,200	111,900	+1,200	+1.0%	+6,500	+5.8%
Hospitals	43,500	43,100	41,000	+400	+0.9%	+2,500	+6.1%
Nursing and Residential Care Facilities	45,300	45,400	42,400	-100	-0.2%	+2,900	+6.8%
Leisure and Hospitality	303,500	311,900	290,200	-8,400	-2.7%	+13,300	+4.6%
Arts, Entertainment, and Recreation	43,400	45,600	38,900	-2,200	-4.8%	+4,500	+11.6%
Amusement, Gambling, and Recreation Industries	34,700	36,500	30,700	-1,800	-4.9%	+4,000	+13.0%
Accommodation and Food Services	260,100	266,300	251,300	-6,200	-2.3%	+8,800	+3.5%
Accommodation	35,100	36,100	34,800	-1,000	-2.8%	+300	+0.9%
Food Services and Drinking Places	225,000	230,200	216,500	-5,200	-2.3%	+8,500	+3.9%
Other Services  Repair and Maintenance	90,100 26,000	91,500 26,400	87,800 25,400	-1,400 -400	-1.5% -1.5%	+2,300 +600	+2.6% +2.4%
Personal and Laundry Services	20,800	21,100	21,100	-300	-1.4%	-300	-1.4%
Government	372,500	368,000	363,400	+4,500	+1.2%	+9,100	+2.5%
Federal Government	38,100	38,000	36,800	+100	+0.3%	+1,300	+3.5%
State Government	105,600	105,300	102,800	+300	+0.3%	+2,800	+2.7%
State Government Educational Services	43,700	43,700	44,000	0	0.0%	-300	-0.7%
State Government Excluding Education	61,900	61,600	58,800	+300	+0.5%	+3,100	+5.3%
Local Government	228,800	224,700	223,800	+4,100	+1.8%	+5,000	+2.2%
Local Government Educational Services	107,900	102,600	105,800	+5,300	+5.2%	+2,100	+2.0%
Local Government Excluding Educational Services	120,900	122,100	118,000	-1,200	-1.0%	+2,900	+2.5%

### TOTAL PRIVATE NSA STATEWIDE HOURS AND EARNINGS BY MSA **AVERAGE WEEKLY EARNINGS (AWE)** JULY 2024 TO AUGUST 2023 TO AUGUST 2024 *AUGUST 2024* **AUGUST** JULY **AUGUST AREA** 2024 % CHANGE 2024 2023 # CHANGE % CHANGE # CHANGE Charleston-North Charleston \$1,123.49 \$1,091.31 \$1,103.14 +\$32.18 +2.9% +\$20.35 +1.8% \$957.00 +0.5% +\$57.65 Columbia \$1,014.65 \$1,009.42 +\$5.23 +6.0% \$716.47 \$759.00 -\$42.53 Florence \$723.86 -\$7.39 -1.0% -5.6% Greenville-Anderson-Mauldin \$1,129.14 \$1,130.53 \$1,097.14 -\$1.39 -0.1% +\$32.00 +2.9% \$798.91 Hilton Head Island-Bluffton-Beaufort \$766.05 \$758.84 +\$7.21 +1.0% -\$32.86 -4.1% \$853.76 \$840.38 \$868.14 +\$13.38 -\$14.38 Myrtle Beach-Conway-North Myrtle Beach +1.6% -1.7% \$1,014.72 \$1,009.93 \$931.73 +\$4.79 +0.5% +\$82.99 +8.9% Spartanburg Sumter \$1,017.35 \$986.93 \$789.17 +\$30.42 +3.1% +\$228.18 +28.9% **AVERAGE WEEKLY HOURS (AWH)** JULY 2024 TO AUGUST 2023 TO AUGUST 2024 AUGUST 2024 **AUGUST** JULY **AUGUST AREA** 2024 % CHANGE 2024 2023 # CHANGE # CHANGE % CHANGE Charleston-North Charleston 33.2 33.0 34.1 +0.2 +0.6% -0.9 -2.6% Columbia 34.5 34.7 33.9 -0.2 -0.6% +0.6 +1.8% Florence 31.9 32.1 32.9 -0.2 -0.6% -1.0 -3.0% Greenville-Anderson-Mauldin 34.7 34.7 34.2 0.0 0.0% +0.5 +1.5% Hilton Head Island-Bluffton-Beaufort 30.1 30.5 30.4 -0.4-1.3% -0.3 -1.0% Myrtle Beach-Conway-North Myrtle Beach 32.0 32.1 32.6 -0.1 -0.3% -0.6 -1.8% 34.2 Spartanburg 33.5 33.6 -0.7 -2.0% -0.1 -0.3% 32.8 Sumter 35.3 34.8 +0.5 +1.4% +2.5 +7.6% **AVERAGE HOURLY EARNINGS (AHE)** JULY 2024 TO AUGUST 2023 TO AUGUST 2024 AUGUST 2024 **AUGUST** JULY **AUGUST** 2024 # CHANGE % CHANGE # CHANGE % CHANGE AREA 2024 2023 Charleston-North Charleston \$33.84 \$33.07 \$32.35 +\$0.77 +2.3% +4.6% +\$1.49 Columbia \$29.41 \$29.09 \$28.23 +\$0.32 +1.1% +\$1.18 +4.2% Florence \$22.46 \$22.55 \$23.07 -\$0.09 -0.4% -\$0.61 -2.6% \$32.54 \$32.58 \$32.08 -\$0.04 Greenville-Anderson-Mauldin -0.1% +\$0.46 +1.4% Hilton Head Island-Bluffton-Beaufort \$25.45 \$24.88 \$26.28 +\$0.57 +2.3% -\$0.83 -3.2% Myrtle Beach-Conway-North Myrtle Beach \$26.68 \$26.18 \$26.63 +\$0.50 +1.9% +\$0.05 +0.2% \$30.29 \$29.53 \$27.73 +\$0.76 +2.6% +\$2.56 +9.2% Spartanburg \$28.82 \$28.36 \$24.06 +\$0.46 +1.6% +\$4.76 +19.8%

Current month's estimates are preliminary. All data are subject to revision.



Sumter

# NSA STATEWIDE HOURS AND EARNINGS BY INDUSTRY AVERAGE WEEKLY EARNINGS (AWE)

					024 TO T 2024	AUGUST 2023 TO AUGUST 2024		
INDUSTRY TITLE	AUGUST 2024	JULY 2024	AUGUST 2023	# CHANGE	% CHANGE	# CHANGE	% CHANGE	
Total Private	\$1,031.22	\$1,022.12	\$1,009.02	+\$9.10	+0.9%	+\$22.20	+2.2%	
Goods Producing	\$1,355.60	\$1,355.11	\$1,296.43	+\$0.49	0.0%	+\$59.17	+4.6%	
Construction	\$1,366.86	\$1,376.00	\$1,224.32	-\$9.14	-0.7%	+\$142.54	+11.6%	
Manufacturing	\$1,347.42	\$1,343.40	\$1,325.48	+\$4.02	+0.3%	+\$21.94	+1.7%	
Private Service Providing	\$953.44	\$942.19	\$937.90	+\$11.25	+1.2%	+\$15.54	+1.7%	
Trade, Transportation, and Utilities	\$885.43	\$870.18	\$847.77	+\$15.25	+1.8%	+\$37.66	+4.4%	
Financial Activities	\$1,253.25	\$1,244.33	\$1,215.85	+\$8.92	+0.7%	+\$37.40	+3.1%	
Professional and Business Services	\$1,287.81	\$1,255.41	\$1,239.50	+\$32.40	+2.6%	+\$48.31	+3.9%	
Education and Health Services	\$1,015.68	\$1,017.92	\$1,025.66	-\$2.24	-0.2%	-\$9.98	-1.0%	
Leisure and Hospitality	\$474.81	\$481.97	\$481.08	-\$7.16	-1.5%	-\$6.27	-1.3%	
Other Services	\$963.82	\$965.60	\$992.47	-\$1.78	-0.2%	-\$28.65	-2.9%	

AVERAGE WEEKLY HOURS (AWH)										
		024 TO T 2024	AUGUST 2023 TO AUGUST 2024							
INDUSTRY TITLE	AUGUST 2024	JULY 2024	AUGUST 2023	# CHANGE	% CHANGE	# CHANGE	% CHANGE			
Total Private	33.7	33.7	34.1	0.0	0.0%	-0.4	-1.2%			
Goods Producing	40.0	39.6	40.1	+0.4	+1.0%	-0.1	-0.2%			
Construction	42.2	41.9	41.9	+0.3	+0.7%	+0.3	+0.7%			
Manufacturing	39.9	39.5	39.9	+0.4	+1.0%	0.0	0.0%			
Private Service Providing	32.2	32.3	32.6	-0.1	-0.3%	-0.4	-1.2%			
Trade, Transportation, and Utilities	33.1	32.8	33.0	+0.3	+0.9%	+0.1	+0.3%			
Financial Activities	36.4	37.1	36.1	-0.7	-1.9%	+0.3	+0.8%			
Professional and Business Services	36.9	37.0	37.2	-0.1	-0.3%	-0.3	-0.8%			
Education and Health Services	32.0	31.8	32.8	+0.2	+0.6%	-0.8	-2.4%			
Leisure and Hospitality	24.5	25.3	25.4	-0.8	-3.2%	-0.9	-3.5%			
Other Services	33.7	34.0	33.7	-0.3	-0.9%	0.0	0.0%			

AVERAGE HOURLY EARNINGS (AHE)										
					024 TO T 2024	AUGUST 2023 TO AUGUST 2024				
INDUSTRY TITLE	AUGUST 2024	JULY 2024	AUGUST 2023	# CHANGE	% CHANGE	# CHANGE	% CHANGE			
Total Private	\$30.60	\$30.33	\$29.59	+\$0.27	+0.9%	+\$1.01	+3.4%			
Goods Producing	\$33.89	\$34.22	\$32.33	-\$0.33	-1.0%	+\$1.56	+4.8%			
Construction	\$32.39	\$32.84	\$29.22	-\$0.45	-1.4%	+\$3.17	+10.8%			
Manufacturing	\$33.77	\$34.01	\$33.22	-\$0.24	-0.7%	+\$0.55	+1.7%			
Private Service Providing	\$29.61	\$29.17	\$28.77	+\$0.44	+1.5%	+\$0.84	+2.9%			
Trade, Transportation, and Utilities	\$26.75	\$26.53	\$25.69	+\$0.22	+0.8%	+\$1.06	+4.1%			
Financial Activities	\$34.43	\$33.54	\$33.68	+\$0.89	+2.7%	+\$0.75	+2.2%			
Professional and Business Services	\$34.90	\$33.93	\$33.32	+\$0.97	+2.9%	+\$1.58	+4.7%			
Education and Health Services	\$31.74	\$32.01	\$31.27	-\$0.27	-0.8%	+\$0.47	+1.5%			
Leisure and Hospitality	\$19.38	\$19.05	\$18.94	+\$0.33	+1.7%	+\$0.44	+2.3%			
Other Services	\$28.60	\$28.40	\$29.45	+\$0.20	+0.7%	-\$0.85	-2.9%			

# NONFARM PAYROLL BY ECONOMIC SECTOR CHARLESTON-NORTH CHARLESTON MSA AUGUST 2024 (NOT SEASONALLY ADJUSTED)

				JULY 20 AUGUST		AUGUST A	
	AUGUST 2024	JULY 2024	AUGUST 2023	# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	433,600	435,000	415,900	-1,400	-0.3%	+17,700	+4.3%
Total Private	362,200	364,000	347,400	-1,800	-0.5%	+14,800	+4.3%
Goods Producing	59,200	59,000	55,700	+200	+0.3%	+3,500	+6.3%
Service-Providing	374,400	376,000	360,200	-1,600	-0.4%	+14,200	+3.9%
Private Service Providing	303,000	305,000	291,700	-2,000	-0.7%	+11,300	+3.9%
Mining, Logging and Construction	24,300	23,900	22,400	+400	+1.7%	+1,900	+8.5%
Manufacturing	34,900	35,100	33,300	-200	-0.6%	+1,600	+4.8%
Trade, Transportation, and Utilities	78,200	78,800	75,900	-600	-0.8%	+2,300	+3.0%
Wholesale Trade	13,400	13,500	13,000	-100	-0.7%	+400	+3.1%
Retail Trade	45,100	45,600	43,900	-500	-1.1%	+1,200	+2.7%
General Merchandise Stores	8,100	8,200	7,900	-100	-1.2%	+200	+2.5%
Transportation, Warehousing, and Utilities	19,700	19,700	19,000	0	0.0%	+700	+3.7%
Information	8,300	8,400	7,800	-100	-1.2%	+500	+6.4%
Financial Activities	22,100	21,900	21,600	+200	+0.9%	+500	+2.3%
Professional and Business Services	70,500	69,600	66,400	+900	+1.3%	+4,100	+6.2%
Administrative and Support and Waste Management	29,700	29,200	27,700	+500	+1.7%	+2,000	+7.2%
Education and Health Services	49,600	49,400	47,500	+200	+0.4%	+2,100	+4.4%
Leisure and Hospitality	57,000	59,300	55,600	-2,300	-3.9%	+1,400	+2.5%
Accommodation and Food Services	49,600	51,500	48,600	-1,900	-3.7%	+1,000	+2.1%
Food Services and Drinking Places	40,900	42,300	39,700	-1,400	-3.3%	+1,200	+3.0%
Other Services	17,300	17,600	16,900	-300	-1.7%	+400	+2.4%
Government	71,400	71,000	68,500	+400	+0.6%	+2,900	+4.2%
Federal Government	12,100	12,000	11,700	+100	+0.8%	+400	+3.4%
State Government	28,900	28,800	27,300	+100	+0.3%	+1,600	+5.9%
Local Government	30,400	30,200	29,500	+200	+0.7%	+900	+3.1%



# NONFARM PAYROLL BY ECONOMIC SECTOR COLUMBIA MSA

AUGUST 2024 (NOT SEASONALLY ADJUSTED)

				JULY 20 AUGUST		AUGUST A	
	AUGUST 2024	JULY 2024	AUGUST 2023	# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	434,900	433,900	423,700	+1,000	+0.2%	+11,200	+2.6%
Total Private	352,400	352,500	342,500	-100	0.0%	+9,900	+2.9%
Goods Producing	51,700	52,000	49,800	-300	-0.6%	+1,900	+3.8%
Service-Providing	383,200	381,900	373,900	+1,300	+0.3%	+9,300	+2.5%
Private Service Providing	300,700	300,500	292,700	+200	+0.1%	+8,000	+2.7%
Mining, Logging and Construction	18,600	18,500	17,700	+100	+0.5%	+900	+5.1%
Manufacturing	33,100	33,500	32,100	-400	-1.2%	+1,000	+3.1%
Trade, Transportation, and Utilities	78,500	79,000	78,100	-500	-0.6%	+400	+0.5%
Wholesale Trade	17,200	17,300	16,600	-100	-0.6%	+600	+3.6%
Retail Trade	44,000	44,300	44,500	-300	-0.7%	-500	-1.1%
Transportation, Warehousing, and Utilities	17,300	17,400	17,000	-100	-0.6%	+300	+1.8%
Information	5,100	5,000	5,000	+100	+2.0%	+100	+2.0%
Financial Activities	38,300	38,400	37,000	-100	-0.3%	+1,300	+3.5%
Credit Intermediation and Related Activities including Monetary Authorities - Central Bank	7,500	7,500	7,700	0	0.0%	-200	-2.6%
Professional and Business Services	58,200	57,200	56,800	+1,000	+1.7%	+1,400	+2.5%
Administrative and Support and Waste Management	30,600	30,200	29,300	+400	+1.3%	+1,300	+4.4%
Education and Health Services	59,300	58,600	56,100	+700	+1.2%	+3,200	+5.7%
Leisure and Hospitality	42,800	43,700	41,400	-900	-2.1%	+1,400	+3.4%
Food Services and Drinking Places	35,800	36,700	34,200	-900	-2.5%	+1,600	+4.7%
Other Services	18,500	18,600	18,300	-100	-0.5%	+200	+1.1%
Government	82,500	81,400	81,200	+1,100	+1.4%	+1,300	+1.6%
Federal Government	12,200	12,300	11,900	-100	-0.8%	+300	+2.5%
State Government	34,300	34,600	33,600	-300	-0.9%	+700	+2.1%
Local Government	36,000	34,500	35,700	+1,500	+4.3%	+300	+0.8%



# NONFARM PAYROLL BY ECONOMIC SECTOR GREENVILLE-ANDERSON-MAULDIN MSA AUGUST 2024 (NOT SEASONALLY ADJUSTED)

				JULY 20 AUGUS		AUGUST AUGUST	
	AUGUST 2024	JULY 2024	AUGUST 2023	# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	467,700	467,300	458,700	+400	+0.1%	+9,000	+2.0%
Total Private	410,300	411,100	400,000	-800	-0.2%	+10,300	+2.6%
Goods Producing	85,600	85,900	83,300	-300	-0.3%	+2,300	+2.8%
Service-Providing	382,100	381,400	375,400	+700	+0.2%	+6,700	+1.8%
Private Service Providing	324,700	325,200	316,700	-500	-0.2%	+8,000	+2.5%
Mining, Logging and Construction	23,700	23,300	21,700	+400	+1.7%	+2,000	+9.2%
Manufacturing	61,900	62,600	61,600	-700	-1.1%	+300	+0.5%
Trade, Transportation, and Utilities	84,400	85,000	84,100	-600	-0.7%	+300	+0.4%
Wholesale Trade	21,400	21,600	21,100	-200	-0.9%	+300	+1.4%
Retail Trade	48,000	48,300	48,600	-300	-0.6%	-600	-1.2%
Transportation, Warehousing, and Utilities	15,000	15,100	14,400	-100	-0.7%	+600	+4.2%
Information	6,500	6,600	6,200	-100	-1.5%	+300	+4.8%
Financial Activities	22,600	22,700	22,800	-100	-0.4%	-200	-0.9%
Professional and Business Services	75,600	74,400	76,200	+1,200	+1.6%	-600	-0.8%
Professional, Scientific, and Technical Services	31,200	31,100	30,300	+100	+0.3%	+900	+3.0%
Management of Companies and Enterprises	7,000	7,000	7,100	0	0.0%	-100	-1.4%
Administrative and Support and Waste Management	37,400	36,300	38,800	+1,100	+3.0%	-1,400	-3.6%
Education and Health Services	63,300	62,300	60,100	+1,000	+1.6%	+3,200	+5.3%
Educational Services	12,400	11,800	12,200	+600	+5.1%	+200	+1.6%
Health Care and Social Assistance	50,900	50,500	47,900	+400	+0.8%	+3,000	+6.3%
Leisure and Hospitality	55,900	57,500	51,000	-1,600	-2.8%	+4,900	+9.6%
Other Services	16,400	16,700	16,300	-300	-1.8%	+100	+0.6%
Government	57,400	56,200	58,700	+1,200	+2.1%	-1,300	-2.2%
Federal Government	3,000	3,000	3,100	0	0.0%	-100	-3.2%
State Government	10,400	10,500	11,600	-100	-1.0%	-1,200	-10.3%
Local Government	44,000	42,700	44,000	+1,300	+3.0%	0	0.0%



# NONFARM PAYROLL BY ECONOMIC SECTOR MYRTLE BEACH-CONWAY-NORTH MYRTLE BEACH MSA AUGUST 2024 (NOT SEASONALLY ADJUSTED)

				JULY 20 AUGUST		AUGUST 2 AUGUST	
	AUGUST 2024	JULY 2024	AUGUST 2023	# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	202,800	205,800	198,500	-3,000	-1.5%	+4,300	+2.2%
Total Private	177,800	181,300	174,000	-3,500	-1.9%	+3,800	+2.2%
Goods Producing	18,400	18,200	17,700	+200	+1.1%	+700	+4.0%
Service-Providing	184,400	187,600	180,800	-3,200	-1.7%	+3,600	+2.0%
Private Service Providing	159,400	163,100	156,300	-3,700	-2.3%	+3,100	+2.0%
Mining, Logging and Construction	12,900	12,700	12,300	+200	+1.6%	+600	+4.9%
Manufacturing	5,500	5,500	5,400	0	0.0%	+100	+1.9%
Trade, Transportation, and Utilities	44,100	44,500	43,500	-400	-0.9%	+600	+1.4%
Wholesale Trade	4,100	4,100	4,100	0	0.0%	0	0.0%
Retail Trade	34,700	35,100	34,000	-400	-1.1%	+700	+2.1%
Transportation, Warehousing, and Utilities	5,300	5,300	5,400	0	0.0%	-100	-1.9%
Information	2,800	2,800	2,700	0	0.0%	+100	+3.7%
Financial Activities	11,200	11,200	11,100	0	0.0%	+100	+0.9%
Professional and Business Services	20,600	20,600	19,700	0	0.0%	+900	+4.6%
Education and Health Services	23,200	22,900	21,700	+300	+1.3%	+1,500	+6.9%
Leisure and Hospitality	50,300	53,800	50,500	-3,500	-6.5%	-200	-0.4%
Accommodation and Food Services	41,600	44,400	42,600	-2,800	-6.3%	-1,000	-2.3%
Food Services and Drinking Places	34,800	37,600	33,400	-2,800	-7.4%	+1,400	+4.2%
Other Services	7,200	7,300	7,100	-100	-1.4%	+100	+1.4%
Government	25,000	24,500	24,500	+500	+2.0%	+500	+2.0%
Federal Government	1,600	1,600	1,600	0	0.0%	0	0.0%
State Government	4,000	4,000	4,100	0	0.0%	-100	-2.4%
Local Government	19,400	18,900	18,800	+500	+2.6%	+600	+3.2%

 $\label{thm:current} \textit{Current month's estimates are preliminary. All data are subject to revision.}$ 



# NONFARM PAYROLL BY ECONOMIC SECTOR SPARTANBURG MSA

AUGUST 2024 (NOT SEASONALLY ADJUSTED)

				JULY 20 AUGUST		AUGUST 2 AUGUST	
	AUGUST 2024	JULY 2024	AUGUST 2023	# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	176,100	175,200	170,200	+900	+0.5%	+5,900	+3.5%
Total Private	147,600	147,500	143,200	+100	+0.1%	+4,400	+3.1%
Goods Producing	48,400	48,500	46,800	-100	-0.2%	+1,600	+3.4%
Service-Providing	127,700	126,700	123,400	+1,000	+0.8%	+4,300	+3.5%
Private Service Providing	99,200	99,000	96,400	+200	+0.2%	+2,800	+2.9%
Mining, Logging and Construction	8,600	8,400	8,000	+200	+2.4%	+600	+7.5%
Manufacturing	39,800	40,100	38,800	-300	-0.7%	+1,000	+2.6%
Durable Goods	27,600	27,800	26,700	-200	-0.7%	+900	+3.4%
Non-Durable Goods	12,200	12,300	12,100	-100	-0.8%	+100	+0.8%
Transportation, Warehousing, and Utilities	36,200	36,200	35,800	0	0.0%	+400	+1.1%
Wholesale Trade	8,300	8,300	8,200	0	0.0%	+100	+1.2%
Retail Trade	17,700	17,700	17,600	0	0.0%	+100	+0.6%
Transportation, Warehousing, and Utilities	10,200	10,200	10,000	0	0.0%	+200	+2.0%
Information	1,000	1,000	1,000	0	0.0%	0	0.0%
Financial Activities	5,200	5,200	5,300	0	0.0%	-100	-1.9%
Professional and Business Services	17,300	17,100	16,900	+200	+1.2%	+400	+2.4%
Education and Health Services	17,100	16,900	16,200	+200	+1.2%	+900	+5.6%
Leisure and Hospitality	16,400	16,600	15,400	-200	-1.2%	+1,000	+6.5%
Other Services	6,000	6,000	5,800	0	0.0%	+200	+3.4%
Government	28,500	27,700	27,000	+800	+2.9%	+1,500	+5.6%
Federal Government	700	700	700	0	0.0%	0	0.0%
State Government	3,600	3,600	3,600	0	0.0%	0	0.0%
Local Government	24,200	23,400	22,700	+800	+3.4%	+1,500	+6.6%



# NONFARM PAYROLL BY ECONOMIC SECTOR FLORENCE MSA

AUGUST 2024 (NOT SEASONALLY ADJUSTED)

			JULY 2024 TO AUGUST 2024		AUGUST 2023 TO AUGUST 2024		
	AUGUST 2024	JULY 2024	AUGUST 2023	# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	99,300	98,800	95,000	+500	+0.5%	+4,300	+4.5%
Total Private	81,000	81,200	77,700	-200	-0.2%	+3,300	+4.2%
Goods Producing	15,200	15,200	14,800	0	0.0%	+400	+2.7%
Service-Providing	84,100	83,600	80,200	+500	+0.6%	+3,900	+4.9%
Private Service Providing	65,800	66,000	62,900	-200	-0.3%	+2,900	+4.6%
Trade, Transportation, and Utilities	20,300	20,500	20,600	-200	-1.0%	-300	-1.5%
Government	18,300	17,600	17,300	+700	+4.0%	+1,000	+5.8%
Federal Government	700	700	700	0	0.0%	0	0.0%
State Government	4,800	4,700	4,600	+100	+2.1%	+200	+4.3%
Local Government	12,800	12,200	12,000	+600	+4.9%	+800	+6.7%

# HILTON HEAD ISLAND-BLUFFTON-BEAUFORT MSA AUGUST 2024 (NOT SEASONALLY ADJUSTED)

				JULY 2024 TO AUGUST 2024		AUGUST 2023 TO AUGUST 2024	
	AUGUST 2024	JULY 2024	AUGUST 2023	# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	92,500	93,100	90,900	-600	-0.6%	+1,600	+1.8%
Total Private	80,200	81,200	78,900	-1,000	-1.2%	+1,300	+1.6%
Goods Producing	8,400	8,400	8,100	0	0.0%	+300	+3.7%
Service-Providing	84,100	84,700	82,800	-600	-0.7%	+1,300	+1.6%
Private Service Providing	71,800	72,800	70,800	-1,000	-1.4%	+1,000	+1.4%
Government	12,300	11,900	12,000	+400	+3.4%	+300	+2.5%

# SUMTER MSA AUGUST 2024 (NOT SEASONALLY ADJUSTED)

				JULY 2024 TO AUGUST 2024		AUGUST 2023 TO AUGUST 2024	
	AUGUST 2024	JULY 2024	AUGUST 2023	# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	39,100	39,200	38,000	-100	-0.3%	+1,100	+2.9%
Total Private	33,200	33,500	32,200	-300	-0.9%	+1,000	+3.1%
Goods Producing	9,500	9,600	9,200	-100	-1.0%	+300	+3.3%
Service-Providing	29,600	29,600	28,800	0	0.0%	+800	+2.8%
Private Service Providing	23,700	23,900	23,000	-200	-0.8%	+700	+3.0%
Manufacturing	6,500	6,600	6,600	-100	-1.5%	-100	-1.5%
Government	5,900	5,700	5,800	+200	+3.5%	+100	+1.7%
Federal Government	1,300	1,200	1,300	+100	+8.3%	0	0.0%
State Government	1,200	1,200	1,200	0	0.0%	0	0.0%
Local Government	3,400	3,300	3,300	+100	+3.0%	+100	+3.0%

# **LONG-RUN TRENDS**

	ANNUAL LOCAL AREA UNEMPLOYMENT STATISTICS DATA 1976-2023										
YEAR	CIVILIAN NON-INSTITUTIONAL POPULATION	LABOR FORCE PARTICIPATION RATE (PERCENT)	EMPLOYMENT-POPULATION RATIO (PERCENT)	LABOR FORCE	EMPLOYMENT	UNEMPLOYMENT	UNEMPLOYMENT RATE (PERCENT)				
1976	2,007,417	64.7%	60.2%	1,299,241	1,207,662	91,579	7.0%				
1977	2,061,250	64.4%	60.0%	1,327,423	1,237,495	89,928	6.8%				
1978	2,117,667	64.1%	60.5%	1,356,921	1,281,597	75,324	5.6%				
1979	2,169,417	63.4%	60.2%	1,375,201	1,306,773	68,428	5.0%				
1980	2,221,250	62.8%	58.6%	1,395,675	1,301,796	93,879	6.7%				
1981	2,266,583	63.2%	58.0%	1,432,219	1,314,907	117,312	8.2%				
1982	2,307,333	64.2%	57.3%	1,482,373	1,322,883	159,490	10.8%				
1983	2,341,083	63.2%	56.9%	1,479,137	1,333,162	145,975	9.9%				
1984	2,378,500	62.9%	58.5%	1,495,188	1,391,286	103,902	6.9%				
1985	2,426,500	63.8%	59.5%	1,548,924	1,443,612	105,312	6.8%				
1986	2,455,333	64.9%	60.7%	1,592,306	1,491,069	101,237	6.4%				
1987	2,495,333	65.4%	61.8%	1,631,897	1,542,170	89,727	5.5%				
1988	2,533,000	65.6%	62.5%	1,660,533	1,583,928	76,605	4.6%				
1989	2,566,000	66.0%	62.9%	1,693,438	1,615,009	78,429	4.6%				
1990	2,611,843	66.5%	63.3%	1,737,831	1,652,949	84,882	4.9%				
1991	2,663,759	66.3%	62.3%	1,767,123	1,659,196	107,927	6.1%				
1992	2,699,745	66.7%	62.2%	1,799,677	1,678,803	120,874	6.7%				
1993	2,739,480	66.7%	61.8%	1,826,650	1,693,483	133,167	7.3%				
1994	2,775,049	66.4%	62.3%	1,841,428	1,727,714	113,714	6.2%				
1995	2,813,952	66.2%	62.8%	1,864,221	1,768,540	95,681	5.1%				
1996	2,851,104	66.2%	62.4%	1,886,064	1,779,221	106,843	5.7%				
1997	2,897,839	66.3%	63.3%	1,920,244	1,834,337	85,907	4.5%				
1998	2,945,825	65.9%	63.5%	1,940,846	1,870,270	70,576	3.6%				
1999	2,989,560	65.5%	62.8%	1,958,598	1,877,345	81,253	4.1%				



	ANNUAL LOCAL AREA UNEMPLOYMENT STATISTICS DATA 1976-2023										
YEAR	CIVILIAN NON-INSTITUTIONAL POPULATION	LABOR FORCE PARTICIPATION RATE (PERCENT)	EMPLOYMENT-POPULATION RATIO (PERCENT)	LABOR FORCE	EMPLOYMENT	UNEMPLOYMENT	UNEMPLOYMENT Rate (Percent)				
2000	3,027,367	64.9%	62.5%	1,965,481	1,892,559	72,922	3.7%				
2001	3,064,191	63.4%	60.0%	1,941,956	1,839,246	102,710	5.3%				
2002	3,098,739	63.1%	59.0%	1,954,548	1,828,735	125,813	6.4%				
2003	3,133,915	63.8%	59.2%	1,999,485	1,855,599	143,886	7.2%				
2004	3,178,645	64.3%	59.5%	2,043,864	1,891,722	152,142	7.4%				
2005	3,234,049	64.0%	59.4%	2,071,111	1,919,644	151,467	7.3%				
2006	3,305,437	65.0%	60.5%	2,148,698	2,001,245	147,453	6.9%				
2007	3,374,548	63.9%	60.0%	2,155,198	2,024,493	130,705	6.1%				
2008	3,439,974	62.8%	58.2%	2,160,084	2,002,903	157,181	7.3%				
2009	3,490,448	62.1%	55.0%	2,166,737	1,919,307	247,430	11.4%				
2010	3,564,619	61.0%	54.1%	2,174,535	1,928,442	246,093	11.3%				
2011	3,612,048	60.5%	54.2%	2,185,171	1,957,493	227,678	10.4%				
2012	3,655,515	59.9%	54.5%	2,190,203	1,992,957	197,246	9.0%				
2013	3,704,281	59.3%	54.9%	2,197,876	2,034,404	163,472	7.4%				
2014	3,759,002	59.1%	55.4%	2,222,426	2,082,941	139,485	6.3%				
2015	3,822,409	59.3%	55.8%	2,267,837	2,134,087	133,750	5.9%				
2016	3,888,005	58.8%	55.9%	2,286,054	2,174,301	111,753	4.9%				
2017	3,897,645	58.0%	55.6%	2,261,766	2,166,708	95,058	4.2%				
2018	3,948,448	57.8%	55.9%	2,282,022	2,205,356	76,666	3.4%				
2019	4,002,601	58.3%	56.7%	2,333,533	2,268,884	64,649	2.8%				
2020	4,050,504	57.7%	54.3%	2,339,140	2,199,751	139,389	6.0%				
2021	4,109,008	57.4%	55.2%	2,359,169	2,266,611	92,558	3.9%				
2022	4,188,402	57.1%	55.3%	2,393,329	2,316,435	76,894	3.2%				
2023	4,274,977	57.4%	55.7%	2,453,060	2,380,392	72,668	3.0%				

# **LONG-RUN TRENDS**

	ANNUAL CURRENT EMPLOYMENT STATISTICS NONFARM PAYROLL 1939-2023												
YEAR	<i>EMPLOYMENT</i>	YEAR	<b>EMPLOYMENT</b>	YEAR	<b>EMPLOYMENT</b>	YEAR	<i>EMPLOYMENT</i>						
1939	310,100	1961	587,000	1983	1,189,000	2005	1,862,900						
1940	328,600	1962	609,800	1984	1,262,500	2006	1,905,700						
1941	387,500	1963	630,600	1985	1,296,200	2007	1,945,000						
1942	416,500	1964	651,500	1986	1,338,000	2008	1,926,300						
1943	428,500	1965	686,000	1987	1,392,200	2009	1,814,400						
1944	408,600	1966	734,900	1988	1,449,000	2010	1,811,300						
1945	396,000	1967	754,500	1989	1,499,700	2011	1,832,500						
1946	411,600	1968	782,900	1990	1,527,600	2012	1,864,300						
1947	436,200	1969	819,800	1991	1,497,300	2013	1,901,000						
1948	456,400	1970	842,000	1992	1,511,800	2014	1,951,300						
1949	443,100	1971	862,600	1993	1,553,000	2015	2,006,700						
1950	461,400	1972	920,300	1994	1,592,000	2016	2,055,300						
1951	505,800	1973	984,000	1995	1,636,300	2017	2,096,100						
1952	544,300	1974	1,015,800	1996	1,669,400	2018	2,154,800						
1953	543,900	1975	982,600	1997	1,718,800	2019	2,189,600						
1954	519,700	1976	1,038,100	1998	1,779,800	2020	2,082,300						
1955	533,000	1977	1,081,700	1999	1,826,300	2021	2,154,000						
1956	542,900	1978	1,137,500	2000	1,854,000	2022	2,242,900						
1957	545,000	1979	1,176,000	2001	1,814,800	2023	2,305,800						
1958	545,900	1980	1,188,800	2002	1,795,400								
1959	566,900	1981	1,196,500	2003	1,799,100								
1960	582,500	1982	1,162,300	2004	1,826,600								



ANNUAL CURRENT EMPLOYMENT STATISTICS NONFARM PAYROLL 2007-2023			
	AVERAGE WEEKLY EARNINGS	AVERAGE WEEKLY HOURS	AVERAGE HOURLY EARNINGS
2007	\$675.36	36.0	\$18.76
2008	\$669.28	35.6	\$18.80
2009	\$665.55	34.7	\$19.18
2010	\$692.17	34.8	\$19.89
2011	\$716.18	34.8	\$20.58
2012	\$705.16	35.1	\$20.09
2013	\$716.15	34.9	\$20.52
2014	\$726.23	34.5	\$21.05
2015	\$743.27	34.7	\$21.42
2016	\$762.80	34.5	\$22.11
2017	\$791.99	34.6	\$22.89
2018	\$829.36	34.6	\$23.97
2019	\$852.84	34.5	\$24.72
2020	\$888.31	34.1	\$26.05
2021	\$925.41	34.3	\$26.98
2022	\$972.90	34.5	\$28.20
2023	\$1,014.59	34.3	\$29.58

### **TECHNICAL NOTES**

- 1. **Household Survey:** Nationally, there is a monthly Current Population Survey of about 60,000 households conducted by the Census Bureau for the Bureau of Labor Statistics (BLS) to determine employment status of the civilian population. This information, along with other inputs, is used by DEW to operate the Local Area Unemployment Statistics program, which estimates the number of individuals employed and those not employed, but actively seeking employment for statewide and a variety of sub-state geographies.
- 2. **Employer Survey:** BLS conducts a monthly Current Employment Statistics survey of about 44,000 employers which yields national estimates of nonagricultural wage and salary employment, hours, and earnings by industry. This data is processed by DEW to generate comparable data for the state and its metropolitan statistical areas.
- Seasonally Adjusted: Seasonal adjustment removes the
  effects of events that follow a regular pattern each year (i.e.
  tourist-related hiring and school closings in the summer).
  These adjustments make it easier to observe the cyclical and
  other nonseasonal movements in data over time.
- 4. **Not Seasonally Adjusted:** Effects of regular or seasonal patterns have not been removed from this data.

CURRENT EMPLOYMENT STATISTICS (CES)	LOCAL AREA UNEMPLOYMENT STATISTICS (LAUS)	
Data is published by Industry	Data is published by <b>County</b>	
Counts <b>Jobs</b>	Counts <b>People</b>	
Utilizes an <b>Establishment</b> <b>Survey</b>	The Current Population Survey (CPS), which is a <b>Household Survey,</b> is used to calculate LAUS	
Reference week is the <b>Pay Period</b> that includes the 12 <sup>th</sup> of the month	Reference week is the <b>Calendar Week</b> that includes the 12 <sup>th</sup> of the month	
A job held by a person on unpaid leave during the reference week <b>is not counted</b> since they are not receiving pay	A person on unpaid leave is counted as employed because they will return to their job	
Does not count self- employed workers	<b>Does</b> count self-employed workers	
<b>Does not include</b> agricultural workers	Includes both agricultural and non-agricultural workers	
<b>Does not count</b> unpaid family workers	Counts unpaid family workers if they worked at least 15 unpaid hours for a family business or family farm during the reference week	
Workers on strike during the entire reference period <b>are not counted</b>	Workers on strike during the reference week <b>are counted</b> as employed in LAUS	





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DATA TRENDS is prepared by the LMI Division of the S.C. Department of Employment and Workforce with funding provided by the US Department of Labor. Featured data is prepared in conjunction with the Bureau of Labor Statistics and current month estimates are always preliminary, with all previous data subject to revision.

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