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TRENDS



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NOTE FROM THE ASSISTANT EXECUTIVE DIRECTOR

Did you know that the length of the average work week in South Carolina varies a lot based on where you live? Turn to [page 24](#) to learn more.

We are now deep into the long South Carolina summer, and as Glenn Frey once repeatedly informed us in song, the heat is on. Many businesses are still hiring; according to the most recent data from the U.S. Bureau of Labor Statistics (BLS), there are 157,000 job openings statewide, the fifth most in the country as a percent of total employment. DEW, in partnership with Lt. Gov. Pamela Evette, is working to remind students and their parents that a job can be a great springboard into a career, college, or military service. Businesses tell us that what they are looking for most are soft skills like communication, leadership, and teamwork, and one of the best places to learn them is in a workplace setting. DEW's [Youth Employment Site](#) is a great place to find out about opportunities across South Carolina. And of course, any jobseeker can visit one of the dozens of SC Works offices to access services to help them start or get a leg up in their career.

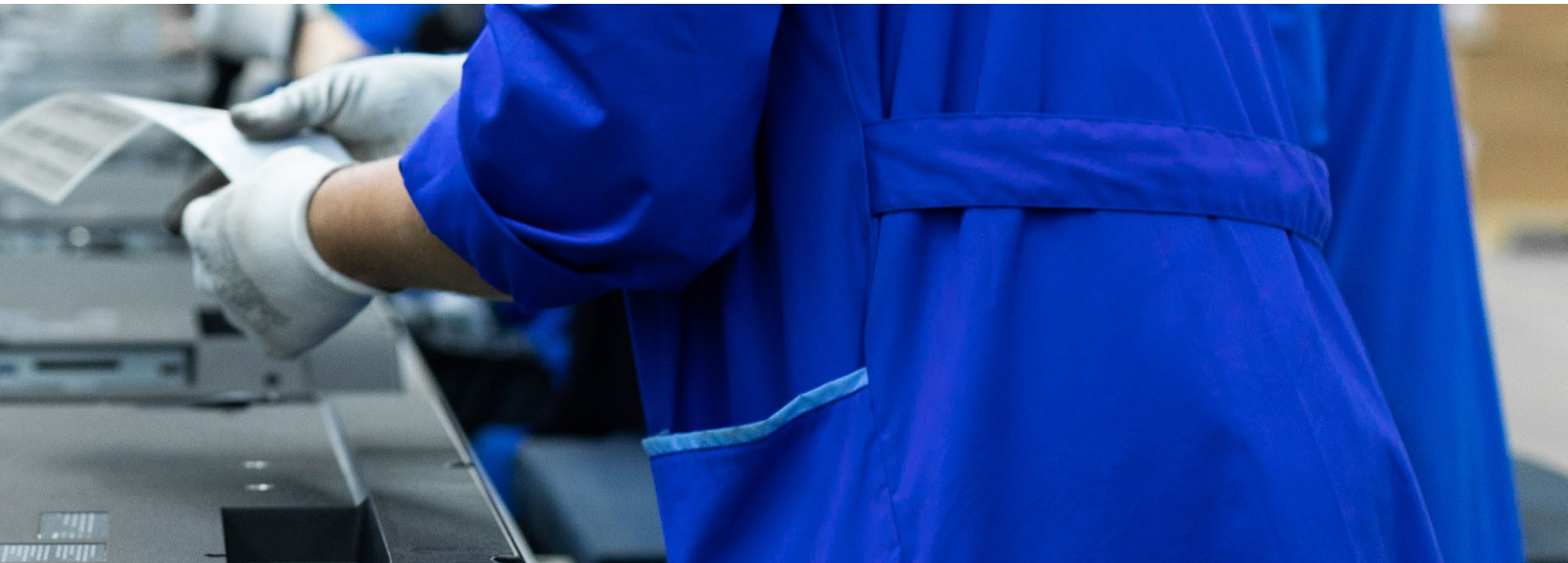
Canny observers of the South Carolina economy and overall milieu (many of you being readers of this periodical, I must assume) have surely noticed the rollicking pace of growth in recent years. The state's performance across a number of metrics before, after, and in some cases, during the pandemic, has been a grand success. Or, as Workforce Insights Analyst and this month's feature piece author Carol Hayman puts it, South Carolina has been **booming**. GDP is up, wages are up, the population is up. Employment? At dizzying heights. Read on to get a precise look at what's been happening with all these stats and others over time, plus some keen insights into the top industries driving all this growth.

If you have any questions about our state's labor market or know someone who does, just shoot us a line at lmicustomerservice@dew.sc.gov.



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SOUTH CAROLINA'S BOOMING ECONOMY

By Carol Hayman, *Workforce Insights Analyst*

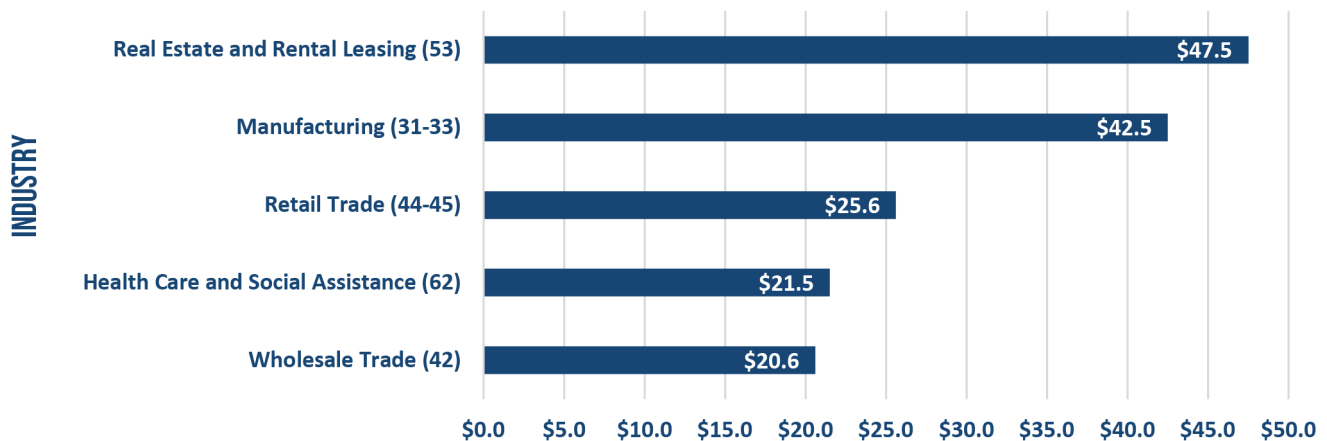
Introduction

South Carolina has been in growth mode in recent years. This growth involves multiple aspects of the state, including such key economic factors as gross domestic product, population, employment, and wages.

The state's gross domestic product (GDP) in 2023 increased 8.3 percent over 2022.¹ The GDP measures the overall value of goods and services that the economy produces. Of the sectors in South Carolina, Real Estate and Rental Leasing contributed the largest portion of GDP in 2023 at \$47.5 billion, as **Figure 1** shows. The next largest contributions came from Manufacturing; Retail Trade; Health Care and Social Assistance; and Wholesale Trade. Those industry clusters combined had an estimated economic impact of \$157.8 billion in 2023. Some other contributors to economic health include population growth, employment levels, wage growth, number of job openings, and the influx of new business. Understanding the state of the economy in South Carolina can help investors make well informed decisions that continue to boost the economy.

S.C. Economic Indicators

FIGURE 1: SOUTH CAROLINA GDP (IN BILLIONS)

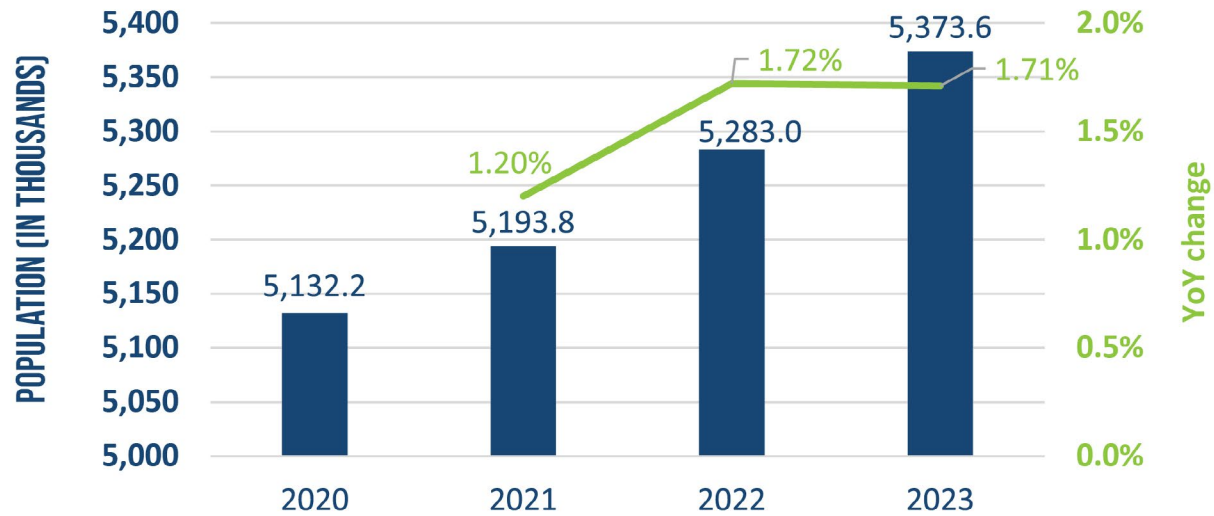


Source: Bureau of Economic Analysis, 2023 GDP

¹Gross Domestic Product by State and Personal Income by State, 2022 and 2023, <https://www.bea.gov/news/2023/gross-domestic-product-state-and-personal-income-state-3rd-quarter-2023>, Accessed June 20, 2024.

As **Figure 2** illustrates, South Carolina has had strong population growth since 2020. More residents in the state leads, generally, to greater demand for goods and services, as well as a bigger labor force.

FIGURE 2: SOUTH CAROLINA POPULATION GROWTH, 2020 TO 2023



Source: U.S. Census Bureau, March 2024

As depicted in **Figure 3**, the average annual wage in South Carolina has been steadily increasing over the last ten years. Wages ultimately affect consumer spending. According to Investopedia, consumer spending accounts for two-thirds of U.S. gross domestic product and is a good gauge of consumer spending health.²

FIGURE 3: SOUTH CAROLINA AVERAGE WAGE, Q4 2014 TO 2023

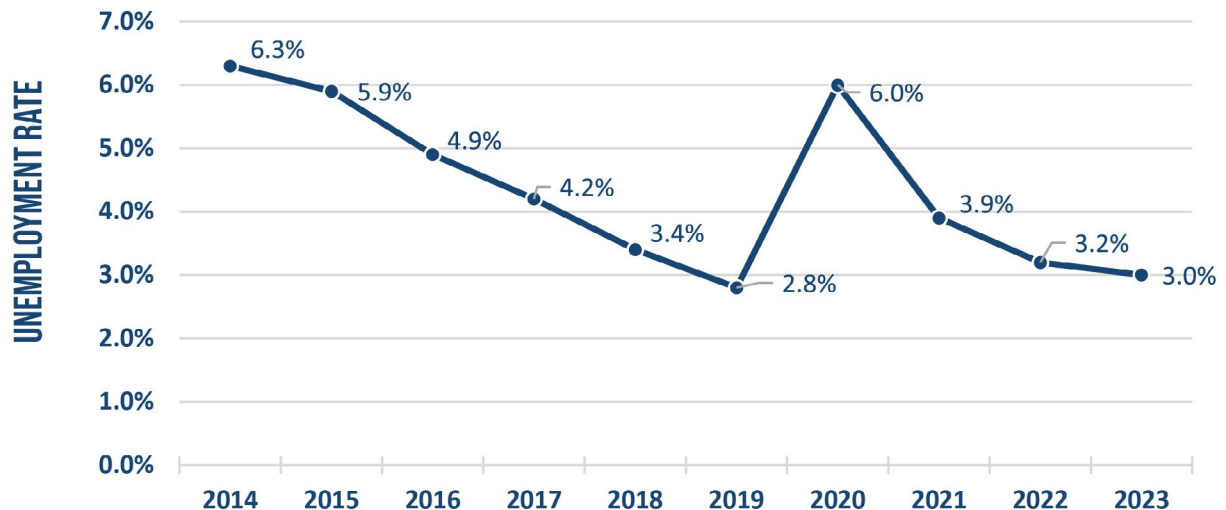


Source: JobsEQ, 2023Q4

² Poonkulali Thangavelu, Top 10 U.S. Economic Indicators, March 28, 2024, <https://www.investopedia.com/articles/personal-finance/020215/top-ten-us-economic-indicators.asp>, Accessed June 24, 2024.

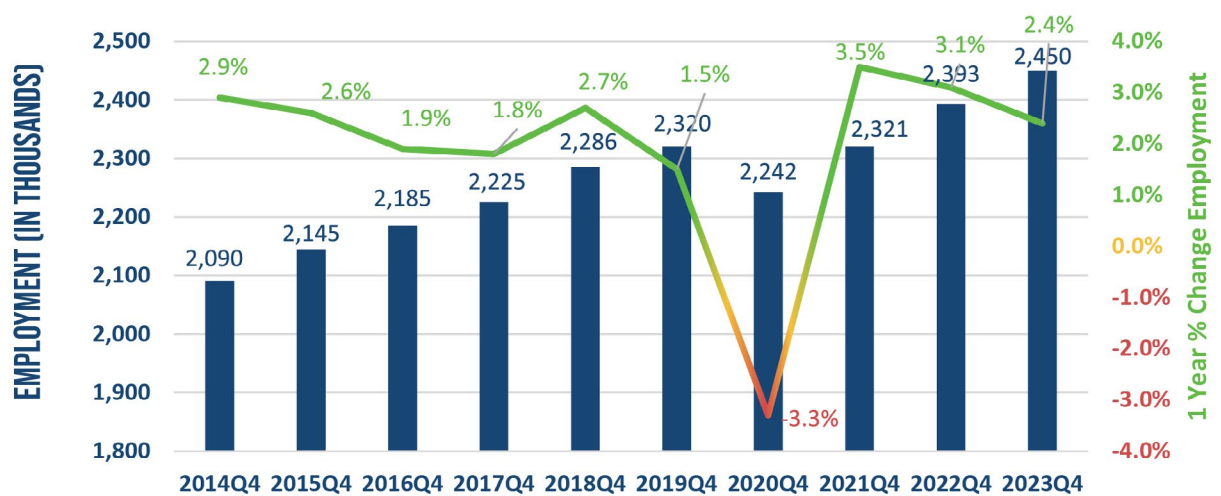
Figures 4 and 5 illustrate a decreasing unemployment rate, coupled with strong employment growth in South Carolina after the pandemic. The unemployment rate has been decreasing annually from a high of 6% in 2020 to a low of 3% in 2023, almost to where it was at 2.8% before the pandemic.

FIGURE 4: SOUTH CAROLINA ANNUAL UNEMPLOYMENT RATE, 2014 TO 2023



Source: US Bureau of Labor Statistics, March 2024

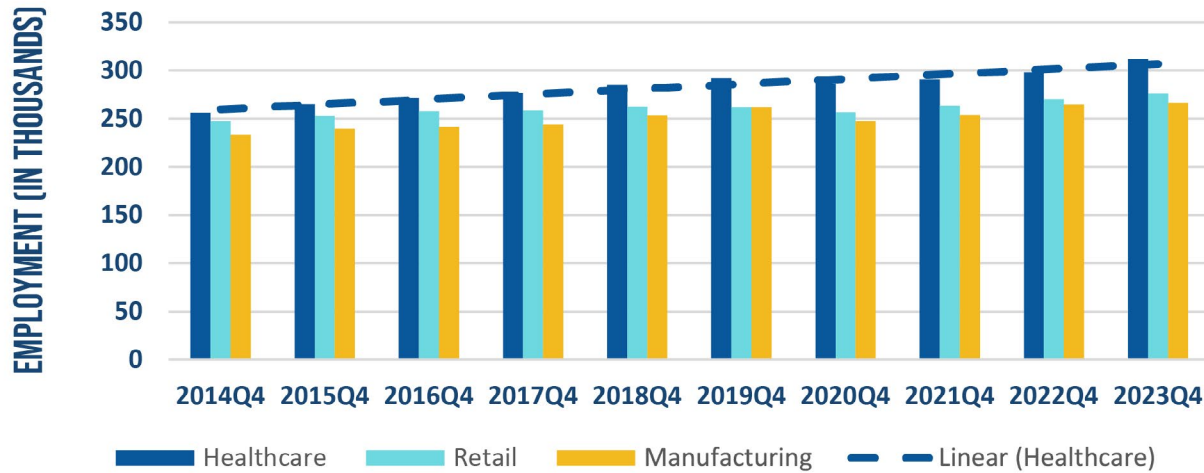
FIGURE 5: SOUTH CAROLINA EMPLOYMENT GROWTH, Q4 2014 TO 2023



Source: JobsEQ. Growth demand is based on 4-quarter moving average employment from the latest available date.

When examining industry contributions to South Carolina employment growth, Health Care and Social Assistance was found to be the largest industry sector, employing 311,852 workers. The next-largest sectors in the state were Retail Trade (275,985 workers) and Manufacturing (266,484). As shown in **Figure 6**, the long-term employment trend in these three sectors is on the rise.

FIGURE 6: SOUTH CAROLINA HEALTHCARE, RETAIL, & MANUFACTURING EMPLOYMENT GROWTH, Q4 2014 TO 2023



Source: JobsEQ, 2023Q4

Not only is it important to be aware of the top industries currently contributing to employment growth, it is also important to be able to project as the supply and demand of workers, as shown in **Figure 7**. Employers can use this kind of data to build strategies around filling supply gaps. Healthcare, Retail Trade, and Manufacturing have the highest amount of current and projected employment. The table also shows that the most job postings by industry within the past year occurred within Healthcare; Retail Trade; Educational Services; Administrative and Support and Waste Management and Remediation Services; and Manufacturing. In general, lower unemployment rates are associated with higher job openings rates, which both indicate a strong labor market.

FIGURE 7: SOUTH CAROLINA TOP INDUSTRY EMPLOYMENT AND JOB POSTINGS

INDUSTRY	ESTIMATED EMPLOYMENT	PROJECTED EMPLOYMENT	JOB POSTINGS
Health Care and Social Assistance (62)	256,890	299,950	91,185
Retail Trade (44-45)	246,111	263,695	65,438
Manufacturing (31-33)	244,513	261,222	40,419
Accommodation and Food Services (72)	201,229	246,131	26,237
Educational Services (61)	165,115	180,610	64,489
Administrative and Support and Waste Management and Remediation Services (56)	155,766	190,870	44,777
Construction (23)	103,662	108,160	10,575
Professional, Scientific, and Technical Services (54)	101,812	114,864	37,424
Other Services (except Public Administration) (81)	97,553	109,959	9,853
Wholesale Trade (42)	72,541	81,779	18,044
Transportation and Warehousing (48-49)	72,388	86,513	11,629

Source: South Carolina Department of Employment & Workforce, 2020-2030 Industry Projections – Long Term; June 2023 – May 2024 for Job Postings

Job Opportunities in Top South Carolina Industries

New business has been expanding in South Carolina in growing industries such as Healthcare and Manufacturing and will continue to expand into the near future.

Healthcare

According to a 2024 report by Deloitte, there is a global shortfall of health care workers, and as much as 87% of US health care providers cite staffing shortages as their biggest challenge.³ A demand in healthcare workers has been created by multiple factors, including the growing population and technological advances that have expanded the type and number of jobs available. In South Carolina, Organizations such as Prisma Health have been focused on strengthening their relationships with schools over the past five years to keep the pipeline of healthcare workers flowing. Moreover, several new hospitals plan to open in the future in the Myrtle Beach area.⁴ Prisma Health has also broken ground on a new multi-specialty ambulatory care center in Columbia.⁵

Manufacturing

One of the contributors to the growth in the manufacturing industry in South Carolina is the automotive sector. Great examples of these are the BMW, Mercedes-Benz, and Volvo investments over the past few years. A natural progression in growth and development in automotive manufacturing is a transition to electric vehicles (EVs) and hybrid vehicles. A more recent example of this expansion is the significant economic investment that Scout Motors has made in establishing its first manufacturing plant in Blythewood, South Carolina. The company will manufacture electric SUVs and pickup trucks, with the potential of creating 4,000 or more permanent jobs, hoping to begin production by the end of 2026.⁶

Conclusion

South Carolina's recent economic growth has been fueled by growth in Real Estate and Rental and Leasing; Manufacturing; Retail Trade; Health Care and Social Assistance; and Wholesale Trade. Those industry clusters combined had an estimated economic impact of \$157.8 billion in 2023. Population growth, increases in employment and wages, and a rising number of job openings are all indicators of the strength of the economy. Understanding the state of the economy in South Carolina can help investors make well informed decisions about doing business in South Carolina and continue to help grow the economy.

³ 2024 Global Health Care Sector Outlook: Navigating Transformation, 2023, <https://www.deloitte.com/content/dam/assets-shared/docs/industries/life-sciences-health-care/2024/gx-hc-outlook-new.pdf>, Accessed June 26, 2024.

⁴ Tami Luhby and Alicia Wallace, South Carolina's Population and Economy are Booming, February 24, 2024, <https://www.cnn.com/2024/02/24/business/economy-south-carolina-population/index.html>, Accessed June 17, 2024.

⁵ Jason Thomas, Prisma Health Breaks Ground on \$128M Columbia Medical Park, May 13, 2024, <https://columbiabusinessreport.com/prisma-health-breaks-ground-on-128m-columbia-medical-park/>, Accessed June 17, 2024.

⁶ Christina Lee Knauss, Scout Breaks Ground in Blythewood on Midlands' First Auto Factory, February 15, 2024, <https://columbiabusinessreport.com/scout-breaks-ground-in-blythewood-on-the-midlands-first-auto-factory/>, Accessed June 17, 2024.



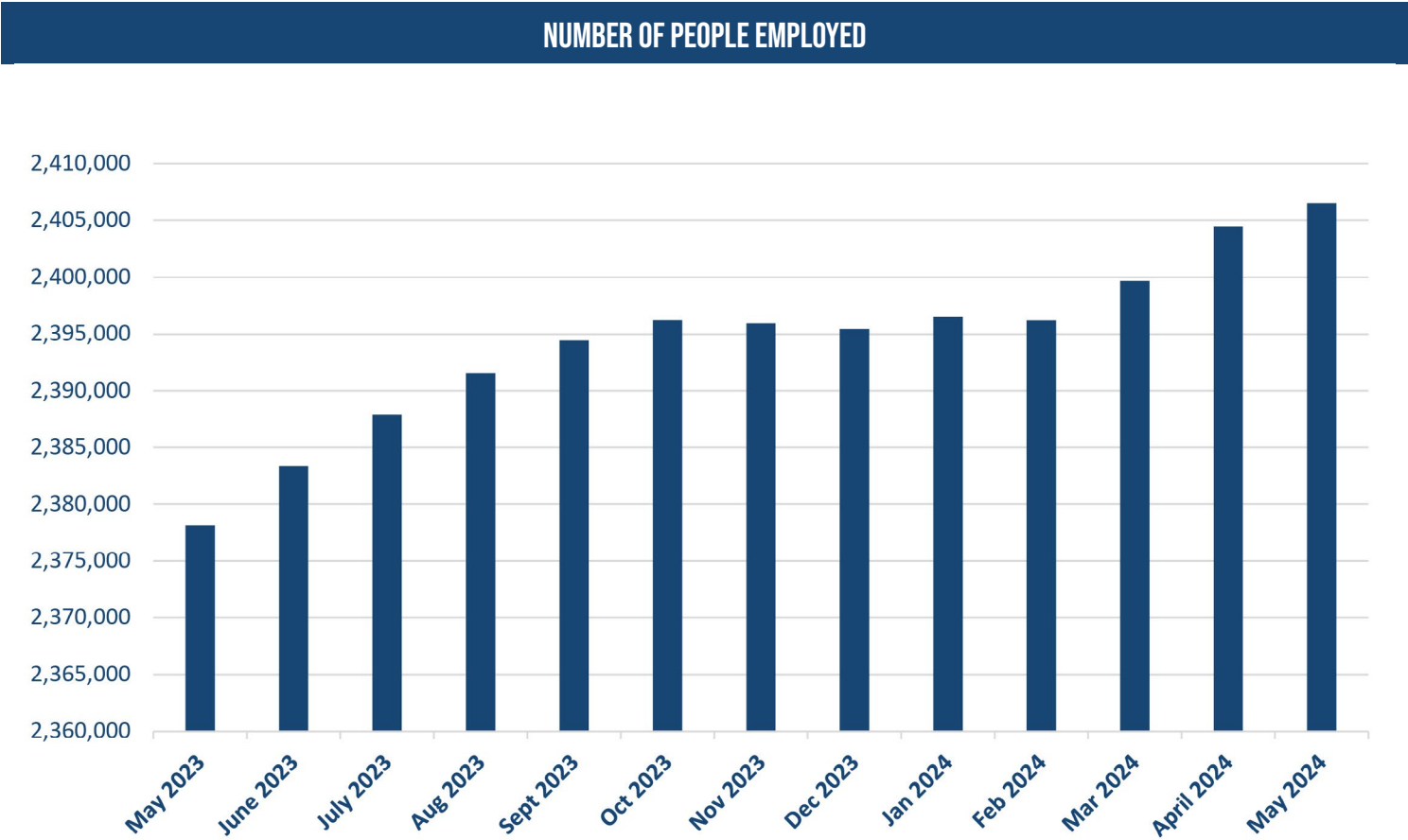
SOUTH CAROLINA’S EMPLOYMENT SITUATION (MAY 2024)

Household Survey¹ (Local Area Unemployment Statistics)

Nationally, there is a monthly Current Population Survey of about 60,000 households conducted by the Census Bureau for the Bureau of Labor Statistics (BLS) to determine employment status of the civilian population. This information, along with other inputs, are used by DEW to operate the Local Area Unemployment Statistics program, which estimates the number of individuals employed and those not employed, but actively seeking employment for statewide and a variety of substate geographies.

EMPLOYMENT (SEASONALLY ADJUSTED³)

- The seasonally adjusted number of South Carolina workers increased to 2,406,502.
- That is an increase of 1,985 people over the April 2024 estimate.
- That is an increase of 28,382 people over the May 2023 estimate.

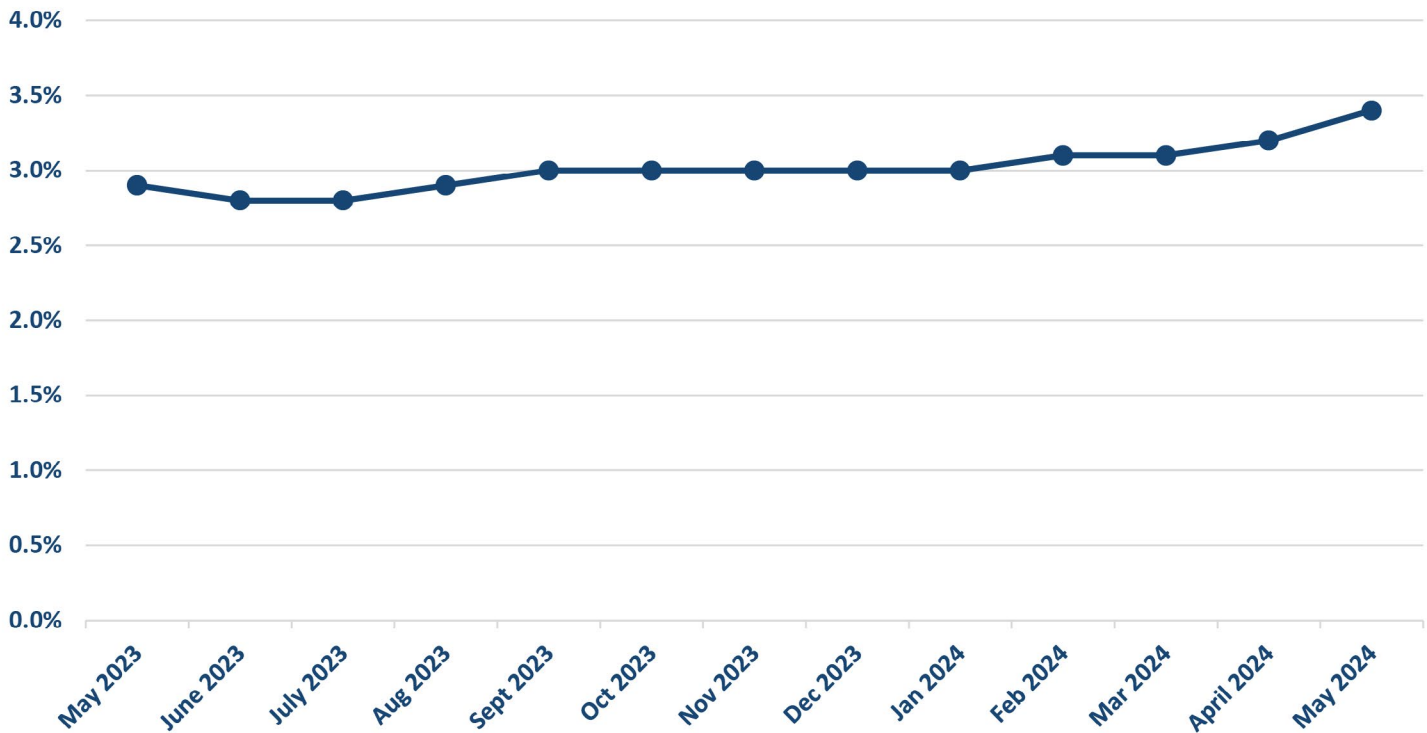


SEASONALLY ADJUSTED: Seasonal adjustment removes the effects of events that follow a regular pattern each year (i.e. tourist-related hiring and school closings in the summer). These adjustments make it easier to observe the cyclical and other nonseasonal movements in data over time.

UNEMPLOYMENT (SEASONALLY ADJUSTED³)

- The estimate of unemployed people increased to 83,663.
- That is an increase of 3,851 people from April's estimate and an increase of 13,783 from the May 2023 estimate.
- The state's seasonally adjusted unemployment rate increased to 3.4 percent. The national unemployment rate increased to 4.0 percent, according to the Current Population Survey.

UNEMPLOYMENT RATE



LABOR FORCE:

- The state's estimated labor force (people working plus unemployed people looking for work) increased to 2,490,135, while the labor force participation rate remained at 57.2 percent.
- That is an increase of 5,836 people over the April 2024 estimate.
- That is a significant increase of 42,165 individuals over the May 2023 estimate.

SEASONALLY ADJUSTED: Seasonal adjustment removes the effects of events that follow a regular pattern each year (i.e. tourist-related hiring and school closings in the summer). These adjustments make it easier to observe the cyclical and other nonseasonal movements in data over time.

SOUTH CAROLINA'S EMPLOYMENT SITUATION (CONT.)

Employer Survey² (Current Employment Statistics)

BLS conducts a monthly Current Employment Statistics survey of approximately 119,000 businesses and government agencies which yields national estimates of nonagricultural wage and salary employment, hours, and earnings by industry. These data are processed by DEW to generate comparable data for the state and its metropolitan statistical areas.

NONAGRICULTURAL EMPLOYMENT BY INDUSTRY (SEASONALLY ADJUSTED³)

The monthly survey of businesses in South Carolina marked an estimated increase of 3,300 nonfarm payroll jobs over the month to a level of 2,373,500.

				APRIL 2024 TO MAY 2024				MAY 2023 TO MAY 2024			
JOBS BY INDUSTRY	MAY 2024	APRIL 2024	MAY 2023	# CHANGE		% CHANGE		# CHANGE		% CHANGE	
Total Nonfarm Employment	2,373,500	2,370,200	2,293,100	+3,300	↑	+0.1%	↑	+80,400	↑	+3.5%	↑
Construction	116,200	115,200	110,700	+1,000	↑	+0.9%	↑	+5,500	↑	+5.0%	↑
Manufacturing	268,800	267,700	263,100	+1,100	↑	+0.4%	↑	+5,700	↑	+2.2%	↑
Trade, Transportation, and Utilities	450,500	451,200	440,800	-700	↓	-0.2%	↓	+9,700	↑	+2.2%	↑
Information	29,100	28,600	29,000	+500	↑	+1.7%	↓	+100	↑	+0.3%	↑
Financial Activities	124,700	124,700	121,500	-	-	-	-	+3,200	↑	+2.6%	↑
Professional and Business Services	321,100	320,200	311,800	+900	↑	+0.3%	↑	+9,300	↑	+3.0%	↑
Education and Health Services	296,100	296,000	279,400	+100	↑	0.0%	↑	+16,700	↑	+6.0%	↑
Leisure and Hospitality	291,700	293,100	277,300	-1,400	↓	-0.5%	↓	+14,400	↑	+5.2%	↑
Other Services	91,600	90,700	85,700	+900	↑	+1.0%	↑	+5,900	↑	+6.9%	↑
Government	379,100	378,200	369,400	+900	↑	+0.2%	↑	+9,700	↑	+2.6%	↑

SEASONALLY ADJUSTED: Seasonal adjustment removes the effects of events that follow a regular pattern each year (i.e. tourist-related hiring and school closings in the summer). These adjustments make it easier to observe the cyclical and other nonseasonal movements in data over time.

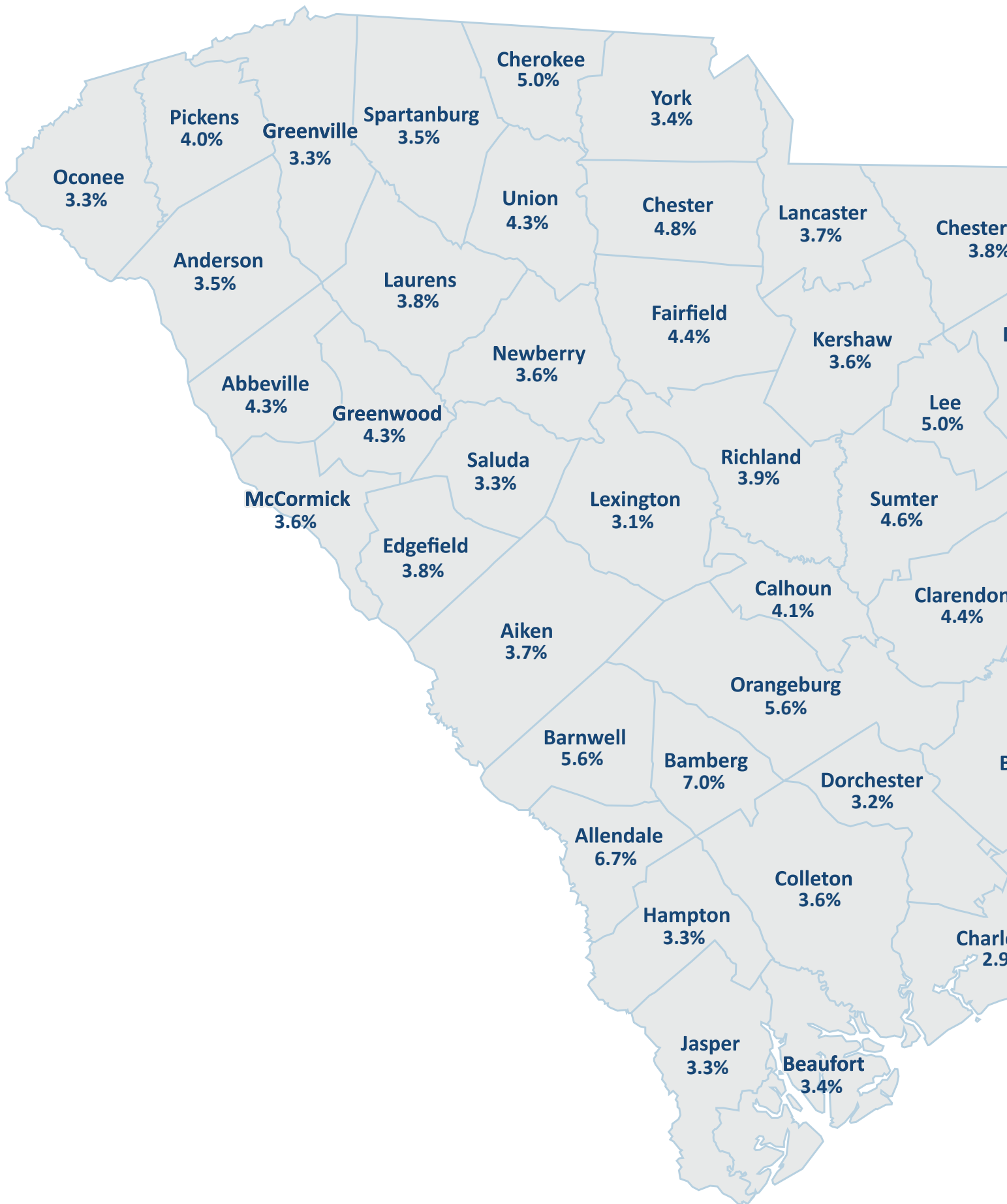
NONAGRICULTURAL EMPLOYMENT BY METROPOLITAN STATISTICAL AREA (SEASONALLY ADJUSTED³)

The monthly survey of businesses in South Carolina marked an estimated increase of 3,300 nonfarm payroll jobs over the month to a level of 2,373,500.

JOBS BY INDUSTRY	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024				MAY 2023 TO MAY 2024			
				# CHANGE		% CHANGE		# CHANGE		% CHANGE	
Statewide	2,373,500	2,370,200	2,293,100	+3,300	↑	+0.1%	↑	+80,400	↑	+3.5%	↑
Charleston/North Charleston	429,600	427,900	411,700	+1,700	↑	+0.4%	↑	+17,900	↑	+4.3%	↑
Columbia	434,800	434,600	423,500	+200	↑	0.0%	↑	+11,300	↑	+2.7%	↑
Florence	98,300	98,100	95,100	+200	↑	+0.2%	↑	+3,200	↑	+3.4%	↑
Greenville/Anderson/Mauldin	467,000	468,000	456,100	-1,000	↓	-0.2%	↓	+10,900	↑	+2.4%	↑
Hilton Head-Bluffton-Beaufort	91,400	91,200	88,400	+200	↑	+0.2%	↑	+3,000	↑	+3.4%	↑
Myrtle Beach	197,200	198,100	190,800	-900	↓	-0.5%	↓	+6,400	↑	+3.4%	↑
Spartanburg	175,500	175,200	169,700	+300	↑	+0.2%	↑	+5,800	↑	+3.4%	↑
Sumter	39,000	38,800	38,100	+200	↑	+0.5%	↑	+900	↑	+2.4%	↑

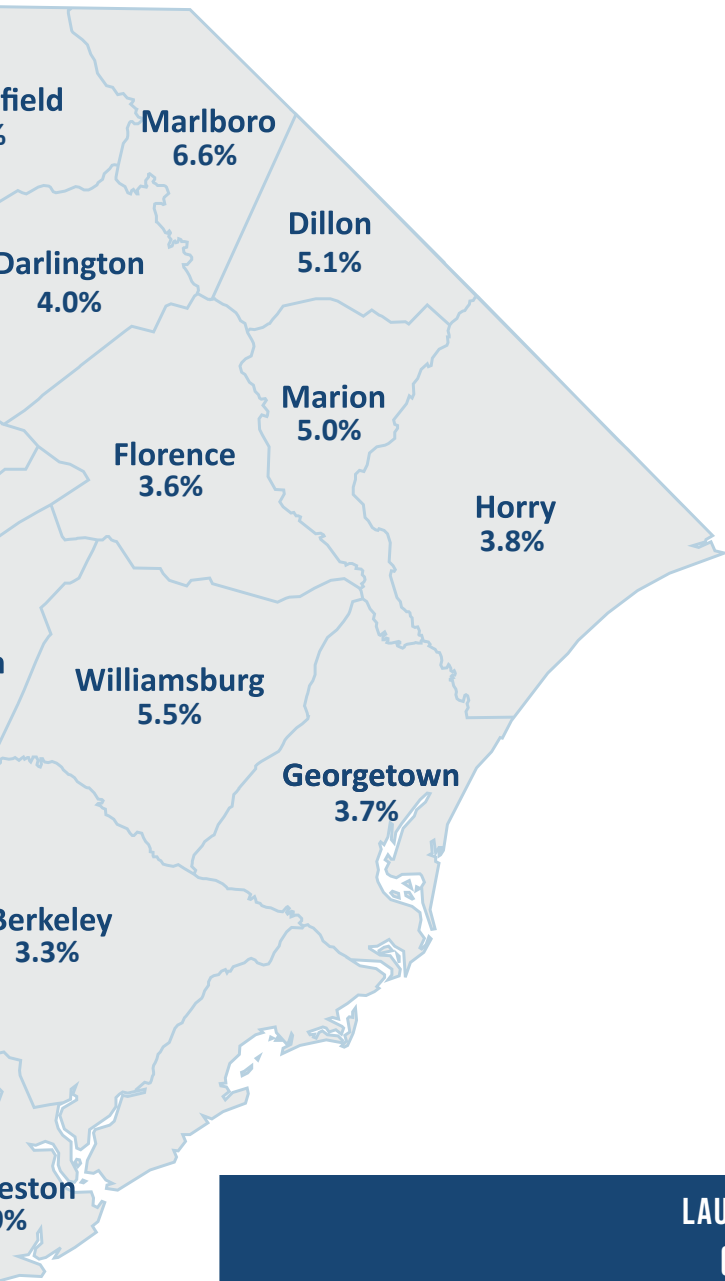
NOTE: Employment estimates have been rounded to the nearest hundred. Sum of detail may not equal totals due to rounding or the exclusion of certain industries from publication. All data are subject to revision.

SEASONALLY ADJUSTED: Seasonal adjustment removes the effects of events that follow a regular pattern each year (i.e. tourist-related hiring and school closings in the summer). These adjustments make it easier to observe the cyclical and other nonseasonal movements in data over time.



LOCAL AREA UNEMPLOYMENT STATISTICS

Unemployment Rate by County



LAUS EMPLOYMENT ESTIMATES (SEASONALLY ADJUSTED)						
CIVILIAN NON-INSTITUTIONAL POPULATION	CIVILIAN LABOR FORCE					
	TOTAL	PERCENT OF POPULATION	EMPLOYMENT		UNEMPLOYMENT	
			TOTAL	PERCENT OF POPULATION	TOTAL	RATE (%)
4,354,375	2,490,135	57.2%	2,406,502	55.3%	83,633	3.4%

NOTE: Current month's estimates are preliminary. All data are subject to revision. Population data are not seasonally adjusted.

STATE OF SOUTH CAROLINA LOCAL AREA UNEMPLOYMENT ESTIMATES BY COUNTY (NOT SEASONALLY ADJUSTED)

AREA	MAY 2024					APRIL 2024				MAY 2023			
	LABOR FORCE	EMPLOY- MENT	UNEMPLOYMENT		RATE (%)	LABOR FORCE	EMPLOY- MENT	UNEMPLOYMENT		LABOR FORCE	EMPLOY- MENT	UNEMPLOYMENT	
			LEVEL					LEVEL				LEVEL	
Abbeville County	↑	9,606	9,190	416	4.3%	9,617	9,294	323	3.4%	9,595	9,239	356	3.7%
Aiken County	↑	74,627	71,838	2,789	3.7%	75,908	73,663	2,245	3.0%	74,226	72,210	2,016	2.7%
Allendale County	↑	2,440	2,277	163	6.7%	2,421	2,284	137	5.7%	2,337	2,232	105	4.5%
Anderson County	↑	95,443	92,101	3,342	3.5%	95,635	93,073	2,562	2.7%	93,457	91,071	2,386	2.6%
Bamberg County	↑	4,752	4,421	331	7.0%	4,693	4,434	259	5.5%	4,581	4,358	223	4.9%
Barnwell County	↑	7,490	7,072	418	5.6%	7,497	7,157	340	4.5%	7,651	7,358	293	3.8%
Beaufort County	↑	82,447	79,677	2,770	3.4%	82,081	79,915	2,166	2.6%	80,039	78,121	1,918	2.4%
Berkeley County	↑	119,110	115,210	3,900	3.3%	118,605	115,565	3,040	2.6%	115,102	112,267	2,835	2.5%
Calhoun County	↑	6,794	6,516	278	4.1%	6,802	6,578	224	3.3%	6,583	6,392	191	2.9%
Charleston County	↑	234,023	227,278	6,745	2.9%	233,639	228,294	5,345	2.3%	225,868	220,949	4,919	2.2%
Cherokee County	↑	22,733	21,604	1,129	5.0%	22,842	21,958	884	3.9%	23,724	22,864	860	3.6%
Chester County	↑	13,932	13,266	666	4.8%	13,865	13,306	559	4.0%	13,740	13,264	476	3.5%
Chesterfield County	↑	21,558	20,743	815	3.8%	21,500	20,840	660	3.1%	21,422	20,841	581	2.7%
Clarendon County	↑	12,618	12,057	561	4.4%	12,561	12,121	440	3.5%	12,149	11,721	428	3.5%
Colleton County	↑	16,980	16,365	615	3.6%	16,983	16,495	488	2.9%	16,165	15,697	468	2.9%
Darlington County	↑	31,486	30,230	1,256	4.0%	31,210	30,236	974	3.1%	30,469	29,569	900	3.0%
Dillon County	↑	13,211	12,539	672	5.1%	13,151	12,568	583	4.4%	13,105	12,574	531	4.1%
Dorchester County	↑	86,484	83,706	2,778	3.2%	86,106	83,975	2,131	2.5%	83,480	81,525	1,955	2.3%
Edgefield County	↑	10,536	10,138	398	3.8%	10,708	10,385	323	3.0%	10,420	10,117	303	2.9%
Fairfield County	↑	9,662	9,233	429	4.4%	9,676	9,318	358	3.7%	9,410	9,082	328	3.5%
Florence County	↑	69,702	67,207	2,495	3.6%	69,364	67,351	2,013	2.9%	67,622	65,810	1,812	2.7%
Georgetown County	↑	27,553	26,532	1,021	3.7%	27,385	26,526	859	3.1%	26,421	25,672	749	2.8%
Greenville County	↑	271,214	262,183	9,031	3.3%	272,037	264,965	7,072	2.6%	265,905	259,381	6,524	2.5%
Greenwood County	↑	30,198	28,896	1,302	4.3%	30,174	29,169	1,005	3.3%	30,264	29,064	1,200	4.0%
Hampton County	↑	8,466	8,186	280	3.3%	8,422	8,201	221	2.6%	8,181	7,981	200	2.4%
Horry County	↑	163,805	157,525	6,280	3.8%	164,002	158,819	5,183	3.2%	158,968	154,347	4,621	2.9%
Jasper County	↑	14,324	13,848	476	3.3%	14,327	13,950	377	2.6%	13,777	13,470	307	2.2%
Kershaw County	↑	30,942	29,833	1,109	3.6%	30,971	30,111	860	2.8%	30,148	29,355	793	2.6%
Lancaster County	↑	45,351	43,667	1,684	3.7%	45,276	43,841	1,435	3.2%	44,922	43,633	1,289	2.9%
Laurens County	↑	31,446	30,247	1,199	3.8%	31,509	30,570	939	3.0%	30,746	29,846	900	2.9%
Lee County	↑	6,751	6,416	335	5.0%	6,705	6,438	267	4.0%	6,538	6,303	235	3.6%
Lexington County	↑	159,282	154,392	4,890	3.1%	159,675	155,916	3,759	2.4%	155,562	152,083	3,479	2.2%
Marion County	↑	12,977	12,324	653	5.0%	12,953	12,383	570	4.4%	12,739	12,224	515	4.0%
Marlboro County	↑	7,459	6,968	491	6.6%	7,411	6,996	415	5.6%	7,565	7,089	476	6.3%
McCormick County	↑	3,497	3,372	125	3.6%	3,538	3,423	115	3.3%	3,460	3,349	111	3.2%
Newberry County	↑	19,080	18,385	695	3.6%	19,069	18,524	545	2.9%	19,003	18,528	475	2.5%
Oconee County	↑	35,834	34,638	1,196	3.3%	35,846	34,896	950	2.7%	35,639	34,784	855	2.4%
Orangeburg County	↑	33,661	31,788	1,873	5.6%	33,475	32,005	1,470	4.4%	33,309	32,021	1,288	3.9%
Pickens County	↑	60,791	58,348	2,443	4.0%	60,713	58,998	1,715	2.8%	59,345	57,672	1,673	2.8%
Richland County	↑	207,528	199,535	7,993	3.9%	207,678	201,464	6,214	3.0%	202,747	197,138	5,609	2.8%
Saluda County	↑	8,993	8,693	300	3.3%	8,977	8,743	234	2.6%	8,649	8,430	219	2.5%
Spartanburg County	↑	161,941	156,209	5,732	3.5%	161,848	157,359	4,489	2.8%	157,423	153,285	4,138	2.6%
Sumter County	↑	42,361	40,420	1,941	4.6%	42,012	40,525	1,487	3.5%	41,250	39,802	1,448	3.5%
Union County	↑	11,673	11,173	500	4.3%	11,655	11,259	396	3.4%	11,368	10,954	414	3.6%
Williamsburg County	↑	10,593	10,009	584	5.5%	10,490	10,011	479	4.6%	10,426	9,987	439	4.2%
York County	↑	154,321	149,006	5,315	3.4%	153,979	149,675	4,304	2.8%	152,920	149,031	3,889	2.5%

Current month's estimates are preliminary. All data are subject to revision.
Substate estimates are not seasonally adjusted and may diverge from state-level figures.

↑ Unemployment Rate Up
↓ Unemployment Rate Down
— Unemployment Rate =

LOCAL AREA UNEMPLOYMENT ESTIMATES BY MSA (NOT SEASONALLY ADJUSTED)

MAY 2024						APRIL 2024				MAY 2023			
METROPOLITAN STATISTICAL AREA		LABOR FORCE	EMPLOY- MENT	UNEMPLOYMENT		LABOR FORCE	EMPLOY- MENT	UNEMPLOYMENT		LABOR FORCE	EMPLOY- MENT	UNEMPLOYMENT	
				LEVEL	RATE (%)			LEVEL	RATE (%)			LEVEL	RATE (%)
Charleston-North Charleston	↑	439,617	426,194	13,423	3.1%	438,350	427,834	10,516	2.4%	424,450	414,741	9,709	2.3%
Columbia	↑	423,201	408,202	14,999	3.5%	423,779	412,130	11,649	2.7%	413,099	402,480	10,619	2.6%
Florence	↑	101,188	97,437	3,751	3.7%	100,574	97,587	2,987	3.0%	98,091	95,379	2,712	2.8%
Greenville - Anderson-Mauldin	↑	458,894	442,879	16,015	3.5%	459,894	447,606	12,288	2.7%	449,453	437,970	11,483	2.6%
Hilton Head Island-Bluffton-Beaufort	↑	96,771	93,525	3,246	3.4%	96,408	93,865	2,543	2.6%	93,816	91,591	2,225	2.4%
Myrtle Beach-Conway-North Myrtle Beach	↑	224,842	216,080	8,762	3.9%	224,814	217,325	7,489	3.3%	218,310	211,321	6,989	3.2%
Spartanburg	↑	173,614	167,382	6,232	3.6%	173,503	168,618	4,885	2.8%	168,791	164,239	4,552	2.7%
Sumter	↑	42,361	40,420	1,941	4.6%	42,012	40,525	1,487	3.5%	41,250	39,802	1,448	3.5%
Augusta-Richmond County, GA (SC portion)	↑	85,163	81,976	3,187	3.7%	86,616	84,048	2,568	3.0%	84,646	82,327	2,319	2.7%
Charlotte-Concord-Gastonia, NC (SC portion)	↑	213,604	205,939	7,665	3.6%	213,120	206,822	6,298	3.0%	211,582	205,928	5,654	2.7%

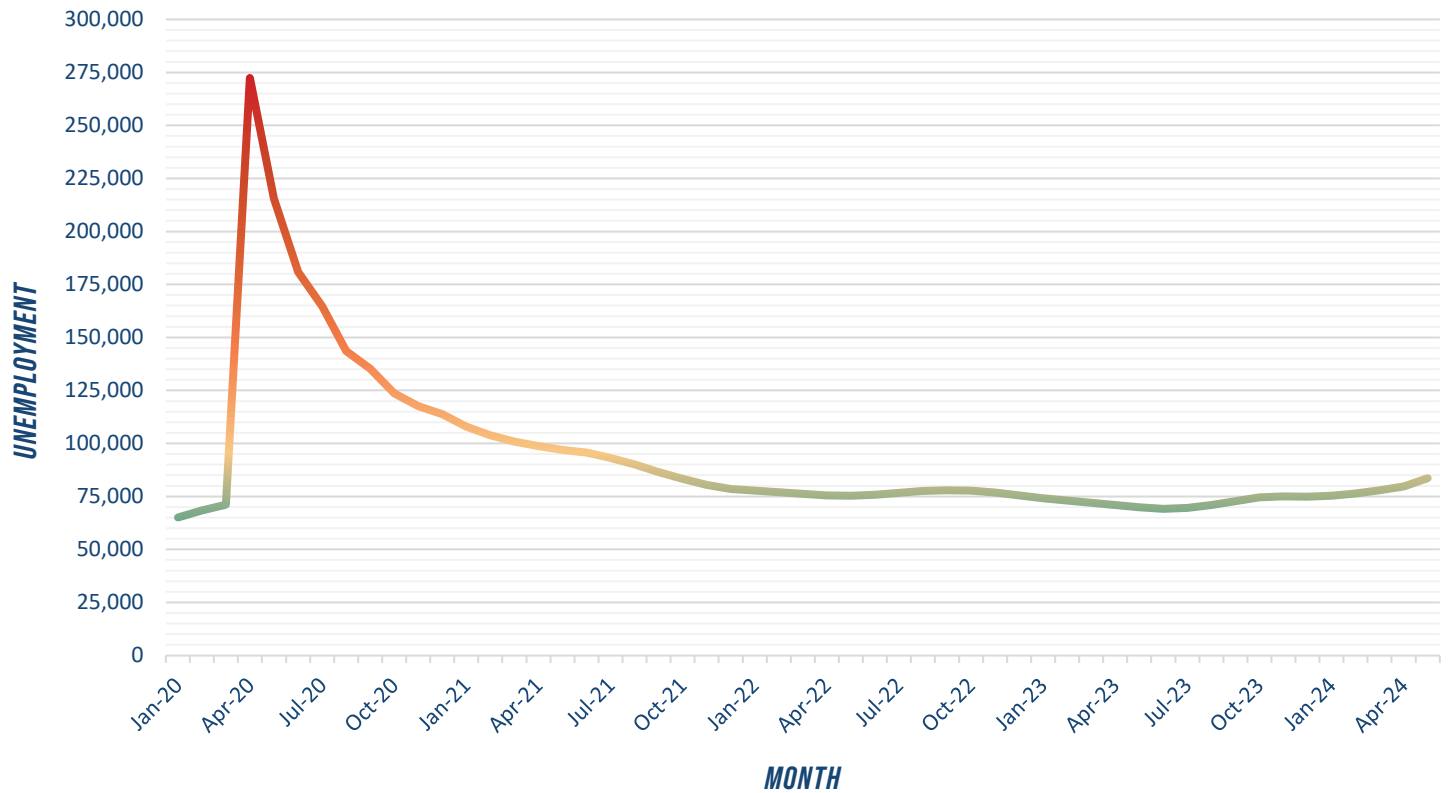
LOCAL AREA UNEMPLOYMENT ESTIMATES BY MUNICIPALITY (NOT SEASONALLY ADJUSTED)

MAY 2024						APRIL 2024				MAY 2023			
CITIES AND TOWNS ABOVE 25,000 POPULATION		LABOR FORCE	EMPLOY- MENT	UNEMPLOYMENT		LABOR FORCE	EMPLOY- MENT	UNEMPLOYMENT		LABOR FORCE	EMPLOY- MENT	UNEMPLOYMENT	
				LEVEL	RATE (%)			LEVEL	RATE (%)			LEVEL	RATE (%)
Aiken	↑	13,079	12,566	513	3.9%	13,282	12,885	397	3.0%	13,030	12,631	399	3.1%
Anderson	↑	12,083	11,571	512	4.2%	12,079	11,693	386	3.2%	11,821	11,442	379	3.2%
Bluffton	↑	13,977	13,595	382	2.7%	13,944	13,635	309	2.2%	13,614	13,329	285	2.1%
Charleston	↑	82,632	80,173	2,459	3.0%	82,453	80,523	1,930	2.3%	79,838	77,952	1,886	2.4%
Columbia	↑	60,438	57,574	2,864	4.7%	60,175	58,132	2,043	3.4%	58,901	56,882	2,019	3.4%
Conway	↑	11,307	10,640	667	5.9%	11,161	10,727	434	3.9%	10,899	10,425	474	4.3%
Florence	↑	20,470	19,762	708	3.5%	20,372	19,805	567	2.8%	19,913	19,352	561	2.8%
Fort Mill	↑	13,887	13,433	454	3.3%	13,855	13,494	361	2.6%	13,760	13,436	324	2.4%
Goose Creek	↑	22,626	21,829	797	3.5%	22,477	21,896	581	2.6%	21,877	21,271	606	2.8%
Greenville	↑	38,848	37,541	1,307	3.4%	38,968	37,939	1,029	2.6%	38,117	37,140	977	2.6%
Greer	↑	19,109	18,515	594	3.1%	19,198	18,697	501	2.6%	18,712	18,282	430	2.3%
Hilton Head Island	↑	18,450	17,924	526	2.9%	18,402	17,977	425	2.3%	17,943	17,574	369	2.1%
Mauldin	↑	14,363	13,929	434	3.0%	14,436	14,077	359	2.5%	14,130	13,780	350	2.5%
Mount Pleasant	↑	55,181	53,841	1,340	2.4%	55,179	54,082	1,097	2.0%	53,322	52,342	980	1.8%
Myrtle Beach	↑	16,974	16,352	622	3.7%	17,048	16,487	561	3.3%	16,450	16,022	428	2.6%
North Augusta	↑	10,972	10,617	355	3.2%	11,152	10,887	265	2.4%	-	-	-	-
North Charleston	↑	61,796	59,774	2,022	3.3%	61,612	60,024	1,588	2.6%	59,554	58,134	1,420	2.4%
Rock Hill	↑	41,876	40,184	1,692	4.0%	41,777	40,365	1,412	3.4%	41,444	40,191	1,253	3.0%
Simpsonville	↑	14,302	13,842	460	3.2%	14,377	13,989	388	2.7%	-	-	-	-
Spartanburg	↑	17,382	16,584	798	4.6%	17,312	16,706	606	3.5%	16,851	16,273	578	3.4%
Summerville	↑	27,739	26,867	872	3.1%	27,631	26,955	676	2.4%	26,824	26,168	656	2.4%
Sumter	↑	15,133	14,393	740	4.9%	15,016	14,430	586	3.9%	14,753	14,173	580	3.9%

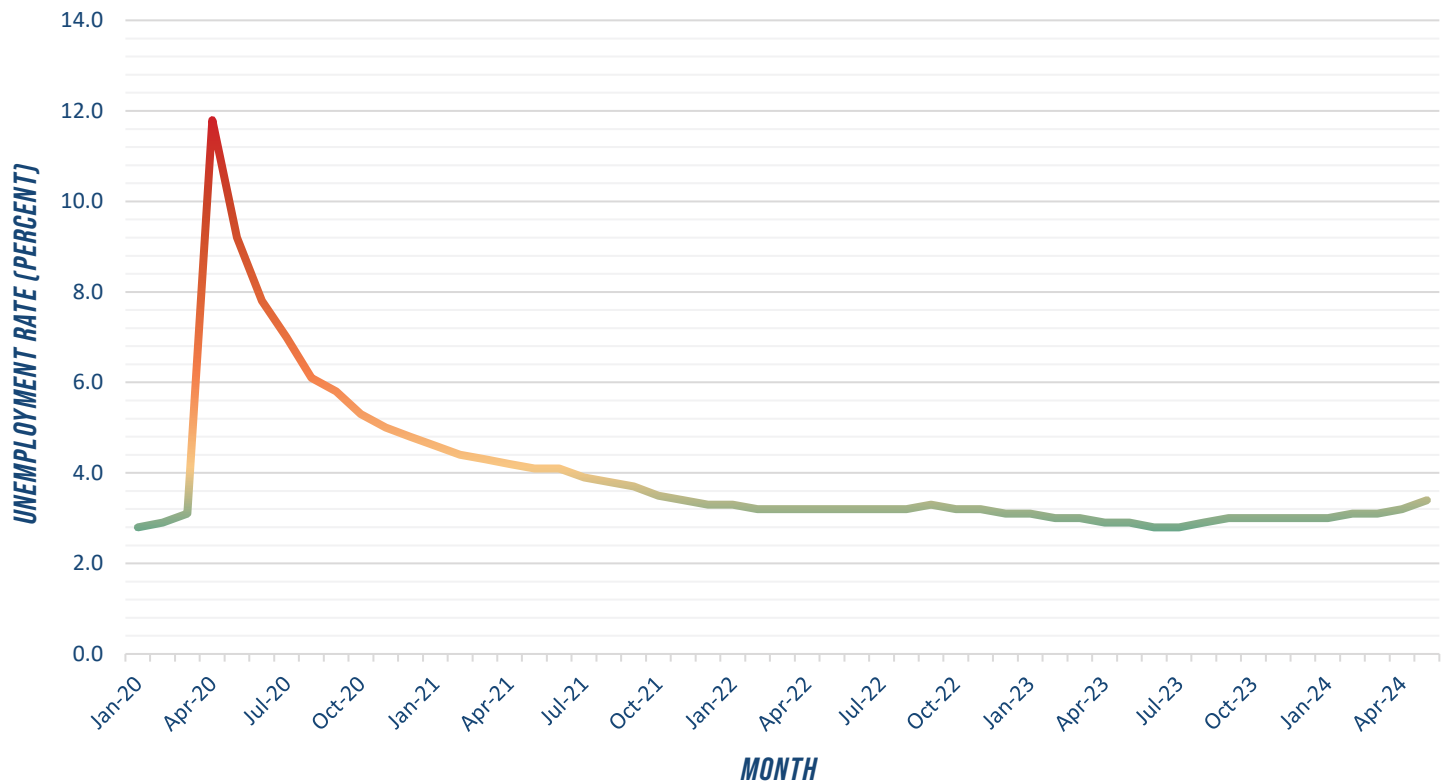
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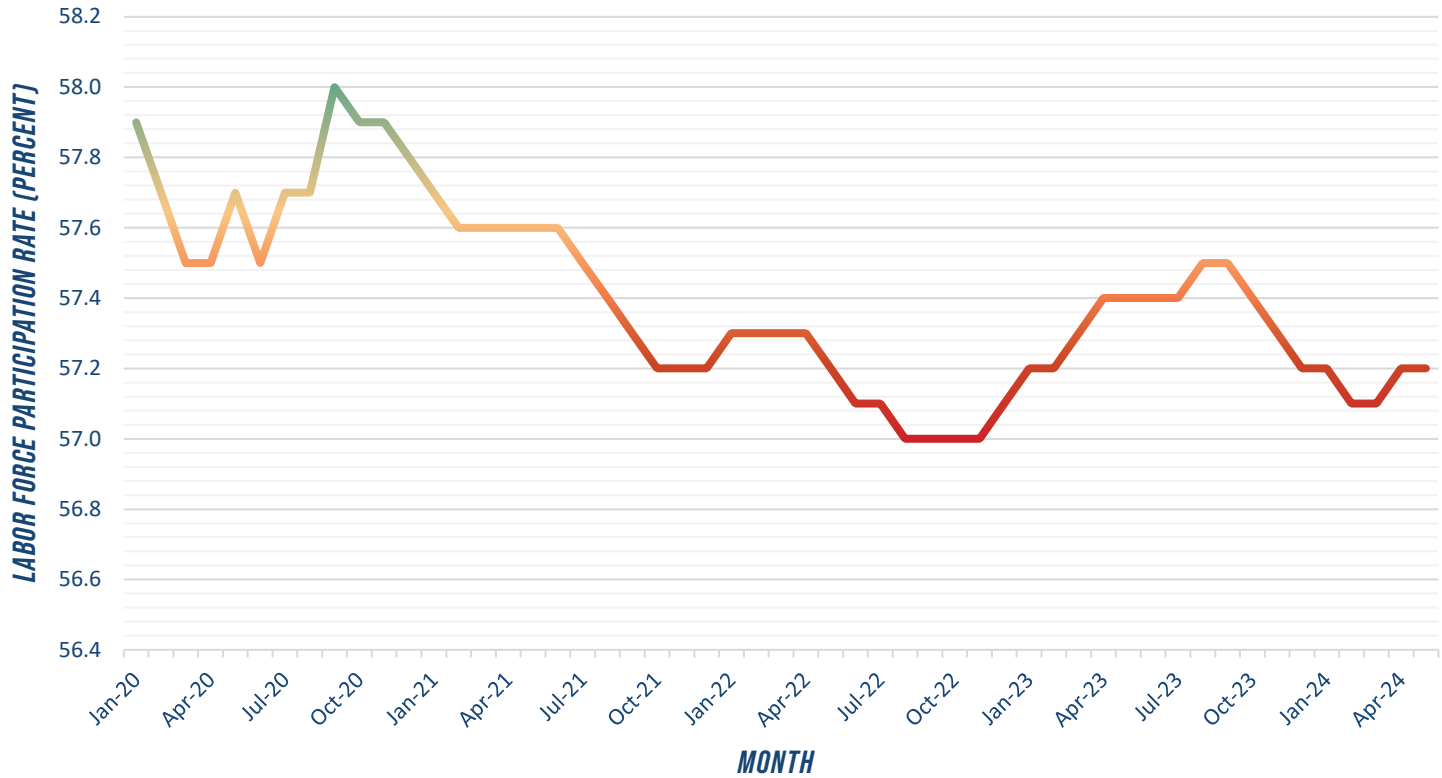
MONTHLY UNEMPLOYMENT SINCE JANUARY 2020



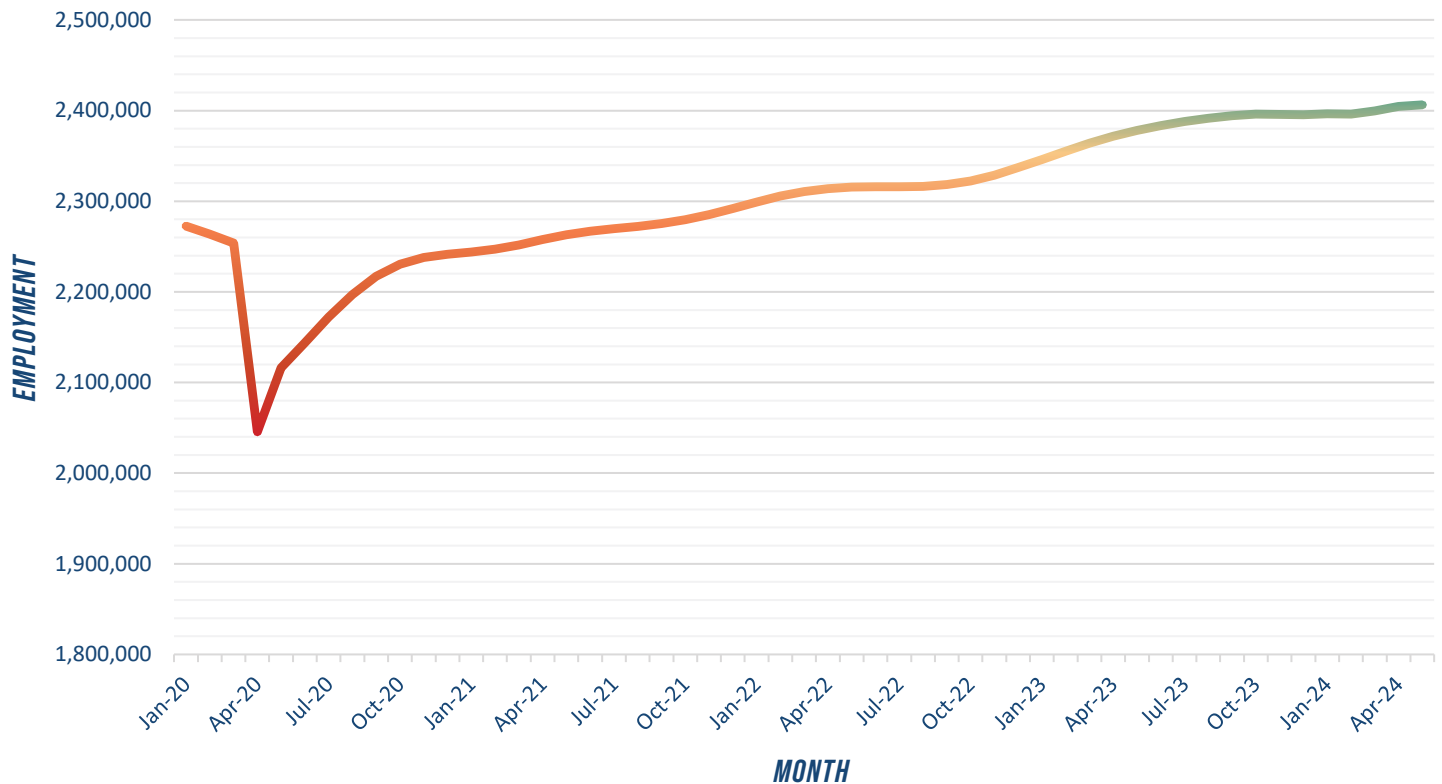
MONTHLY UNEMPLOYMENT RATE SINCE JANUARY 2020



MONTHLY LABOR FORCE PARTICIPATION RATE SINCE JANUARY 2020

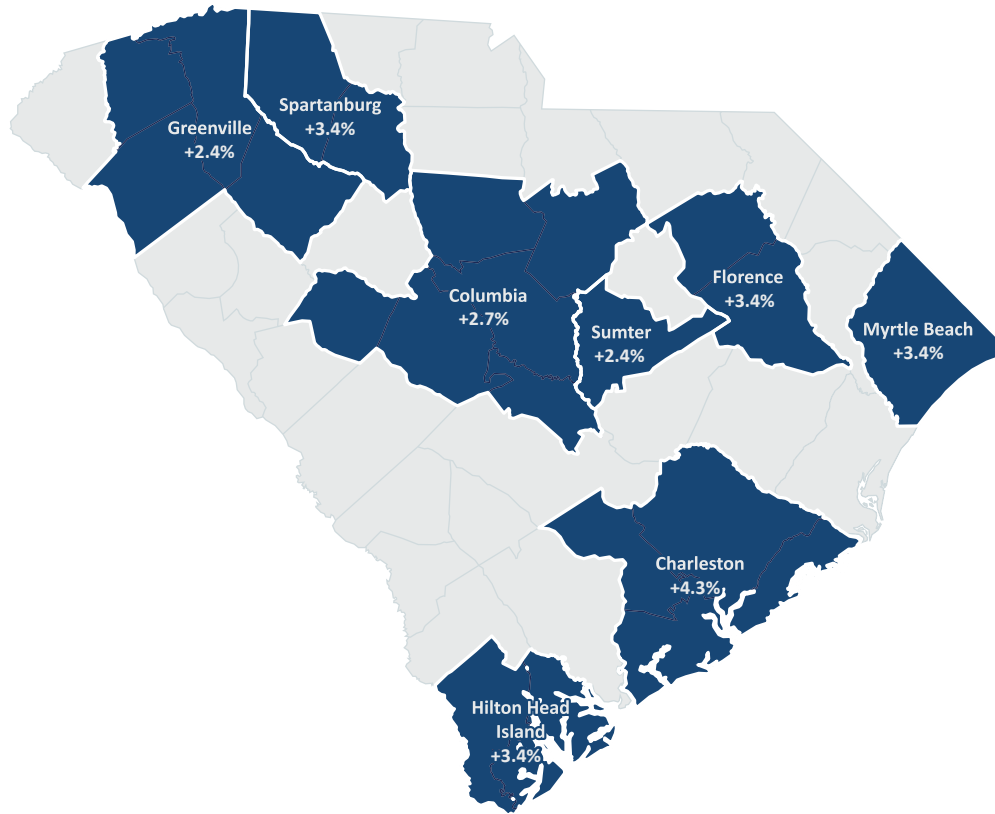


MONTHLY EMPLOYMENT SINCE JANUARY 2020



CURRENT EMPLOYMENT STATISTICS

Seasonally Adjusted – Year-Over-Year Change



NONFARM PAYROLL BY METROPOLITAN STATISTICAL AREA SEASONALLY ADJUSTED MAY 2024

AREA	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Statewide	2,373,500	2,370,200	2,293,100	+3,300	+0.1%	+80,400	+3.5%
Charleston-North Charleston	429,600	427,900	411,700	+1,700	+0.4%	+17,900	+4.3%
Columbia	434,800	434,600	423,500	+200	0.0%	+11,300	+2.7%
Florence	98,300	98,100	95,100	+200	+0.2%	+3,200	+3.4%
Greenville-Anderson-Mauldin	467,000	468,000	456,100	-1,000	-0.2%	+10,900	+2.4%
Hilton Head Island-Bluffton-Beaufort	91,400	91,200	88,400	+200	+0.2%	+3,000	+3.4%
Myrtle Beach-Conway-North Myrtle Beach	197,200	198,100	190,800	-900	-0.5%	+6,400	+3.4%
Spartanburg	175,500	175,200	169,700	+300	+0.2%	+5,800	+3.4%
Sumter	39,000	38,800	38,100	+200	+0.5%	+900	+2.4%

NOTE: Employment estimates have been rounded to the nearest hundred. Sum of detail may not equal totals due to rounding or the exclusion of certain industries from publication. All data are subject to revision.

NONFARM PAYROLL BY ECONOMIC SECTOR

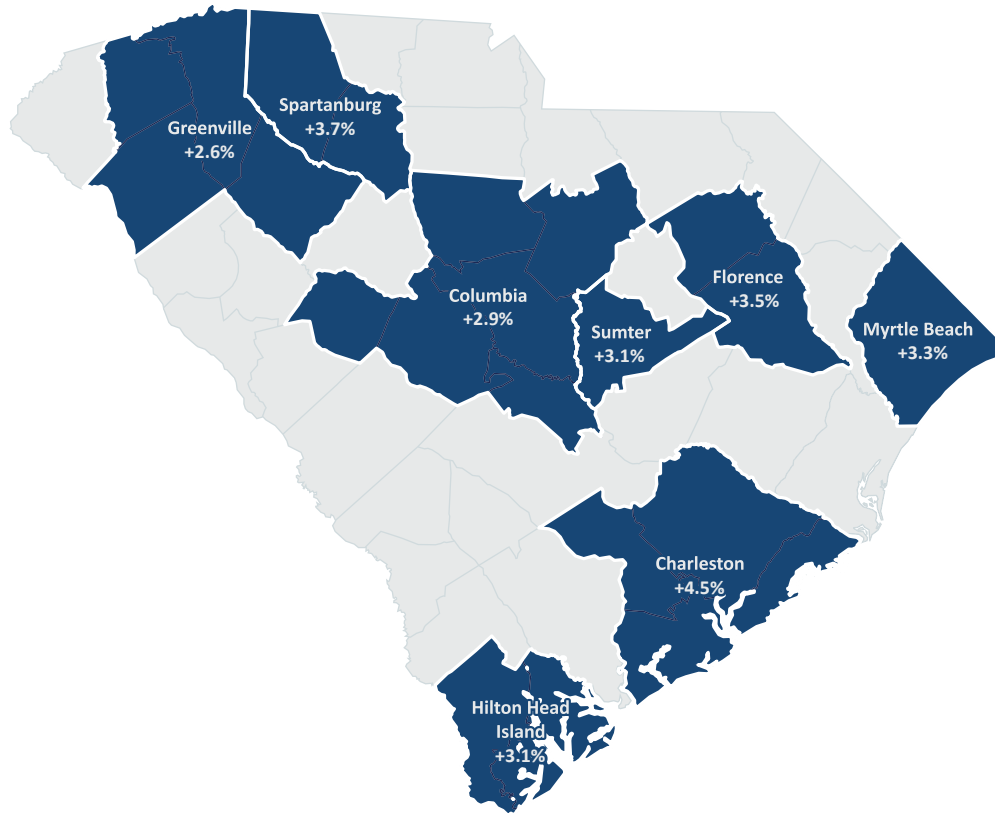
SEASONALLY ADJUSTED (IN THOUSANDS)

MAY 2024

	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	2,373.5	2,370.2	2,293.1	+3.3	+0.1%	+80.4	+3.5%
Total Private	1,994.4	1,992.0	1,923.7	+2.4	+0.1%	+70.7	+3.7%
Goods Producing	389.6	387.5	378.2	+2.1	+0.5%	+11.4	+3.0%
Mining, Logging and Construction	120.8	119.8	115.1	+1.0	+0.8%	+5.7	+5.0%
Mining and Logging	4.6	4.6	4.4	0.0	0.0%	+0.2	+4.5%
Construction	116.2	115.2	110.7	+1.0	+0.9%	+5.5	+5.0%
Manufacturing	268.8	267.7	263.1	+1.1	+0.4%	+5.7	+2.2%
Durable Goods	165.3	164.7	159.5	+0.6	+0.4%	+5.8	+3.6%
Non-Durable Goods	103.5	103.0	103.6	+0.5	+0.5%	-0.1	-0.1%
Service-Providing	1,983.9	1,982.7	1,914.9	+1.2	+0.1%	+69.0	+3.6%
Private Service Providing	1,604.8	1,604.5	1,545.5	+0.3	0.0%	+59.3	+3.8%
Trade, Transportation, and Utilities	450.5	451.2	440.8	-0.7	-0.2%	+9.7	+2.2%
Wholesale Trade	84.8	85.0	82.0	-0.2	-0.2%	+2.8	+3.4%
Retail Trade	268.6	269.5	265.3	-0.9	-0.3%	+3.3	+1.2%
Transportation, Warehousing, and Utilities	97.1	96.7	93.5	+0.4	+0.4%	+3.6	+3.9%
Information	29.1	28.6	29.0	+0.5	+1.7%	+0.1	+0.3%
Financial Activities	124.7	124.7	121.5	0.0	0.0%	+3.2	+2.6%
Finance and Insurance	88.7	88.7	87.0	0.0	0.0%	+1.7	+2.0%
Real Estate and Rental and Leasing	36.0	36.0	34.5	0.0	0.0%	+1.5	+4.3%
Professional and Business Services	321.1	320.2	311.8	+0.9	+0.3%	+9.3	+3.0%
Professional, Scientific, and Technical Services	135.1	134.5	128.1	+0.6	+0.4%	+7.0	+5.5%
Management of Companies and Enterprises	24.6	24.5	23.9	+0.1	+0.4%	+0.7	+2.9%
Administrative and Support and Waste Management and Remediation Services	161.4	161.2	159.8	+0.2	+0.1%	+1.6	+1.0%
Education and Health Services	296.1	296.0	279.4	+0.1	0.0%	+16.7	+6.0%
Educational Services	50.0	49.8	47.3	+0.2	+0.4%	+2.7	+5.7%
Health Care Services	246.1	246.2	232.1	-0.1	0.0%	+14.0	+6.0%
Leisure and Hospitality	291.7	293.1	277.3	-1.4	-0.5%	+14.4	+5.2%
Arts, Entertainment, and Recreation	41.1	40.4	35.5	+0.7	+1.7%	+5.6	+15.8%
Accommodation and Food Services	250.6	252.7	241.8	-2.1	-0.8%	+8.8	+3.6%
Other Services	91.6	90.7	85.7	+0.9	+1.0%	+5.9	+6.9%
Government	379.1	378.2	369.4	+0.9	+0.2%	+9.7	+2.6%
Federal Government	37.9	37.6	36.4	+0.3	+0.8%	+1.5	+4.1%
State Government	109.0	108.7	106.1	+0.3	+0.3%	+2.9	+2.7%
Local Government	232.2	231.9	226.9	+0.3	+0.1%	+5.3	+2.3%

CURRENT EMPLOYMENT STATISTICS

Not Seasonally Adjusted – Year-Over-Year Change



NONFARM PAYROLL BY METROPOLITAN STATISTICAL AREA NOT SEASONALLY ADJUSTED MAY 2024

AREA	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Statewide	2,383,900	2,371,300	2,300,400	+12,600	+0.5%	+83,500	+3.6%
Charleston-North Charleston	431,400	427,400	413,000	+4,000	+0.9%	+18,400	+4.5%
Columbia	435,800	434,600	423,600	+1,200	+0.3%	+12,200	+2.9%
Florence	98,900	97,900	95,600	+1,000	+1.0%	+3,300	+3.5%
Greenville-Anderson-Mauldin	467,900	466,900	456,200	+1,000	+0.2%	+11,700	+2.6%
Hilton Head Island-Bluffton-Beaufort	92,100	91,000	89,300	+1,100	+1.2%	+2,800	+3.1%
Myrtle Beach-Conway-North Myrtle Beach	201,000	200,000	194,500	+1,000	+0.5%	+6,500	+3.3%
Spartanburg	176,200	175,400	169,900	+800	+0.5%	+6,300	+3.7%
Sumter	39,400	38,900	38,200	+500	+1.3%	+1,200	+3.1%

NOTE: Employment estimates have been rounded to the nearest hundred. Sum of detail may not equal totals due to rounding or the exclusion of certain industries from publication. All data are subject to revision.

NONFARM PAYROLL BY ECONOMIC SECTOR NOT SEASONALLY ADJUSTED MAY 2024

	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	2,383,900	2,371,300	2,300,400	+12,600	+0.5%	+83,500	+3.6%
Total Private	2,003,500	1,988,700	1,929,300	+14,800	+0.7%	+74,200	+3.8%
Goods Producing	389,600	385,200	377,600	+4,400	+1.1%	+12,000	+3.2%
Mining, Logging and Construction	120,000	118,400	115,400	+1,600	+1.4%	+4,600	+4.0%
Mining and Logging	4,600	4,600	4,400	0	0.0%	+200	+4.5%
Construction	115,400	113,800	111,000	+1,600	+1.4%	+4,400	+4.0%
Construction of Buildings	29,000	28,400	27,000	+600	+2.1%	+2,000	+7.4%
Heavy and Civil Engineering Construction	18,200	17,800	17,100	+400	+2.2%	+1,100	+6.4%
Specialty Trade Contractors	68,200	67,600	66,900	+600	+0.9%	+1,300	+1.9%
Manufacturing	269,600	266,800	262,200	+2,800	+1.0%	+7,400	+2.8%
Durable Goods	165,500	163,700	159,000	+1,800	+1.1%	+6,500	+4.1%
Fabricated Metal Product Manufacturing	25,200	24,800	24,100	+400	+1.6%	+1,100	+4.6%
Transportation Equipment Manufacturing	54,300	53,500	51,200	+800	+1.5%	+3,100	+6.1%
Non-Durable Goods	104,100	103,100	103,200	+1,000	+1.0%	+900	+0.9%
Textile Mills	11,500	11,400	11,600	+100	+0.9%	-100	-0.9%
Plastics and Rubber Products Manufacturing	26,400	26,400	25,700	0	0.0%	+700	+2.7%
Service-Providing	1,994,300	1,986,100	1,922,800	+8,200	+0.4%	+71,500	+3.7%
Private Service Providing	1,613,900	1,603,500	1,551,700	+10,400	+0.6%	+62,200	+4.0%
Trade, Transportation, and Utilities	450,500	448,900	439,300	+1,600	+0.4%	+11,200	+2.5%
Wholesale Trade	85,200	84,900	82,300	+300	+0.4%	+2,900	+3.5%
Merchant Wholesalers, Durable Goods	45,400	45,000	43,400	+400	+0.9%	+2,000	+4.6%
Merchant Wholesalers, Nondurable Goods	24,100	24,100	24,000	0	0.0%	+100	+0.4%
Retail Trade	268,400	268,700	264,900	-300	-0.1%	+3,500	+1.3%
Motor Vehicle and Parts Dealers	34,800	34,800	34,400	0	0.0%	+400	+1.2%
Food and Beverage Stores	54,400	54,200	53,700	+200	+0.4%	+700	+1.3%
Health and Personal Care Stores	15,400	15,500	16,000	-100	-0.6%	-600	-3.8%
Clothing and Clothing Accessories Stores	17,900	17,800	17,400	+100	+0.6%	+500	+2.9%
General Merchandise Stores	60,700	60,700	59,900	0	0.0%	+800	+1.3%
Transportation, Warehousing, and Utilities	96,900	95,300	92,100	+1,600	+1.7%	+4,800	+5.2%
Utilities	11,500	11,300	11,100	+200	+1.8%	+400	+3.6%
Transportation and Warehousing	85,400	84,000	81,000	+1,400	+1.7%	+4,400	+5.4%
Information	29,600	28,700	29,000	+900	+3.1%	+600	+2.1%
Financial Activities	125,000	124,300	121,800	+700	+0.6%	+3,200	+2.6%
Finance and Insurance	88,300	88,400	87,000	-100	-0.1%	+1,300	+1.5%
Credit Intermediation and Related Activities including Monetary Authorities	36,800	36,900	37,500	-100	-0.3%	-700	-1.9%
Real Estate and Rental and Leasing	36,700	35,900	34,800	+800	+2.2%	+1,900	+5.5%
Professional and Business Services	322,300	319,300	311,400	+3,000	+0.9%	+10,900	+3.5%
Professional, Scientific, and Technical Services	135,700	135,200	128,000	+500	+0.4%	+7,700	+6.0%
Architectural, Engineering, and Related Services	24,200	24,000	23,600	+200	+0.8%	+600	+2.5%
Management of Companies and Enterprises	24,600	24,400	23,900	+200	+0.8%	+700	+2.9%
Administrative and Support and Waste Management and Remediation Services	162,000	159,700	159,500	+2,300	+1.4%	+2,500	+1.6%
Administrative and Support Services	149,100	147,300	147,000	+1,800	+1.2%	+2,100	+1.4%
Employment Services	66,100	66,200	66,300	-100	-0.2%	-200	-0.3%
Services to Buildings and Dwellings	36,400	35,700	36,300	+700	+2.0%	+100	+0.3%
Education and Health Services	296,200	297,200	279,800	-1,000	-0.3%	+16,400	+5.9%
Educational Services	50,400	51,600	47,800	-1,200	-2.3%	+2,600	+5.4%
Health Care and Social Assistance	245,800	245,600	232,000	+200	+0.1%	+13,800	+5.9%
Ambulatory Health Care Services	116,200	118,700	110,400	-2,500	-2.1%	+5,800	+5.3%
Hospitals	42,400	42,100	39,800	+300	+0.7%	+2,600	+6.5%
Nursing and Residential Care Facilities	44,200	42,100	41,200	+2,100	+5.0%	+3,000	+7.3%
Leisure and Hospitality	299,300	294,600	284,200	+4,700	+1.6%	+15,100	+5.3%
Arts, Entertainment, and Recreation	42,900	40,300	37,300	+2,600	+6.5%	+5,600	+15.0%
Amusement, Gambling, and Recreation Industries	34,400	31,900	29,200	+2,500	+7.8%	+5,200	+17.8%
Accommodation and Food Services	256,400	254,300	246,900	+2,100	+0.8%	+9,500	+3.8%
Accommodation	34,700	33,700	33,200	+1,000	+3.0%	+1,500	+4.5%
Food Services and Drinking Places	221,700	220,600	213,700	+1,100	+0.5%	+8,000	+3.7%
Other Services	91,000	90,500	86,200	+500	+0.6%	+4,800	+5.6%
Repair and Maintenance	26,300	26,300	24,600	0	0.0%	+1,700	+6.9%
Personal and Laundry Services	21,100	20,900	20,900	+200	+1.0%	+200	+1.0%
Government	380,400	382,600	371,100	-2,200	-0.6%	+9,300	+2.5%
Federal Government	37,700	37,500	36,300	+200	+0.5%	+1,400	+3.9%
State Government	109,300	112,600	106,400	-3,300	-2.9%	+2,900	+2.7%
State Government Educational Services	48,500	52,000	48,500	-3,500	-6.7%	0	0.0%
State Government Excluding Education	60,800	60,600	57,900	+200	+0.3%	+2,900	+5.0%
Local Government	233,400	232,500	228,400	+900	+0.4%	+5,000	+2.2%
Local Government Educational Services	112,900	113,300	111,100	-400	-0.4%	+1,800	+1.6%
Local Government Excluding Educational Services	120,500	119,200	117,300	+1,300	+1.1%	+3,200	+2.7%

TOTAL PRIVATE NSA STATEWIDE HOURS AND EARNINGS BY MSA

AVERAGE WEEKLY EARNINGS (AWE)

AREA	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Charleston-North Charleston	\$1,123.93	\$1,121.87	\$1,093.43	+\$2.06	+0.2%	+\$30.50	+2.8%
Columbia	\$1,017.55	\$1,013.93	\$933.41	+\$3.62	+0.4%	+\$84.14	+9.0%
Florence	\$764.57	\$730.19	\$758.99	+\$34.38	+4.7%	+\$5.58	+0.7%
Greenville-Anderson-Mauldin	\$1,105.82	\$1,107.62	\$1,101.06	-\$1.80	-0.2%	+\$4.76	+0.4%
Hilton Head Island-Bluffton-Beaufort	\$774.93	\$779.76	\$826.25	-\$4.83	-0.6%	-\$51.32	-6.2%
Myrtle Beach-Conway-North Myrtle Beach	\$833.81	\$825.08	\$840.51	+\$8.73	+1.1%	-\$6.70	-0.8%
Spartanburg	\$985.47	\$981.55	\$906.72	+\$3.92	+0.4%	+\$78.75	+8.7%
Sumter	\$945.23	\$927.07	\$753.74	+\$18.16	+2.0%	+\$191.49	+25.4%

AVERAGE WEEKLY HOURS (AWH)

AREA	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Charleston-North Charleston	33.5	33.7	33.8	-0.2	-0.6%	-0.3	-0.9%
Columbia	34.8	34.7	33.6	+0.1	+0.3%	+1.2	+3.6%
Florence	32.8	31.9	32.8	+0.9	+2.8%	0.0	0.0%
Greenville-Anderson-Mauldin	34.6	34.7	35.2	-0.1	-0.3%	-0.6	-1.7%
Hilton Head Island-Bluffton-Beaufort	30.2	30.2	30.5	0.0	0.0%	-0.3	-1.0%
Myrtle Beach-Conway-North Myrtle Beach	31.5	31.1	33.0	+0.4	+1.3%	-1.5	-4.5%
Spartanburg	33.9	33.8	32.9	+0.1	+0.3%	+1.0	+3.0%
Sumter	34.7	34.8	32.8	-0.1	-0.3%	+1.9	+5.8%

AVERAGE HOURLY EARNINGS (AHE)

AREA	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Charleston-North Charleston	\$33.55	\$33.29	\$32.35	+\$0.26	+0.8%	+\$1.20	+3.7%
Columbia	\$29.24	\$29.22	\$27.78	+\$0.02	+0.1%	+\$1.46	+5.3%
Florence	\$23.31	\$22.89	\$23.14	+\$0.42	+1.8%	+\$0.17	+0.7%
Greenville-Anderson-Mauldin	\$31.96	\$31.92	\$31.28	+\$0.04	+0.1%	+\$0.68	+2.2%
Hilton Head Island-Bluffton-Beaufort	\$25.66	\$25.82	\$27.09	-\$0.16	-0.6%	-\$1.43	-5.3%
Myrtle Beach-Conway-North Myrtle Beach	\$26.47	\$26.53	\$25.47	-\$0.06	-0.2%	+\$1.00	+3.9%
Spartanburg	\$29.07	\$29.04	\$27.56	+\$0.03	+0.1%	+\$1.51	+5.5%
Sumter	\$27.24	\$26.64	\$22.98	+\$0.60	+2.3%	+\$4.26	+18.5%

Current month's estimates are preliminary. All data are subject to revision.

NSA STATEWIDE HOURS AND EARNINGS BY INDUSTRY

AVERAGE WEEKLY EARNINGS (AWE)

INDUSTRY TITLE	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Private	\$1,024.82	\$1,018.73	\$1,008.08	+\$6.09	+0.6%	+\$16.74	+1.7%
Goods Producing	\$1,332.23	\$1,328.91	\$1,287.59	+\$3.32	+0.2%	+\$44.64	+3.5%
Construction	\$1,328.53	\$1,323.62	\$1,224.32	+\$4.91	+0.4%	+\$104.21	+8.5%
Manufacturing	\$1,332.92	\$1,336.90	\$1,299.67	-\$3.98	-0.3%	+\$33.25	+2.6%
Private Service Providing	\$951.88	\$944.78	\$938.74	+\$7.10	+0.8%	+\$13.14	+1.4%
Trade, Transportation, and Utilities	\$883.77	\$872.51	\$864.30	+\$11.26	+1.3%	+\$19.47	+2.3%
Financial Activities	\$1,233.04	\$1,182.76	\$1,147.18	+\$50.28	+4.3%	+\$85.86	+7.5%
Professional and Business Services	\$1,275.13	\$1,262.72	\$1,249.27	+\$12.41	+1.0%	+\$25.86	+2.1%
Education and Health Services	\$1,039.72	\$1,065.64	\$1,006.74	-\$25.92	-2.4%	+\$32.98	+3.3%
Leisure and Hospitality	\$479.71	\$478.98	\$476.91	+\$0.73	+0.2%	+\$2.80	+0.6%
Other Services	\$995.04	\$998.98	\$935.66	-\$3.94	-0.4%	+\$59.38	+6.3%

AVERAGE WEEKLY HOURS (AWH)

INDUSTRY TITLE	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Private	33.8	33.8	34.3	0.0	0.0%	-0.5	-1.5%
Goods Producing	40.2	40.1	40.3	+0.1	+0.2%	-0.1	-0.2%
Construction	41.4	41.9	41.9	-0.5	-1.2%	-0.5	-1.2%
Manufacturing	40.1	39.6	40.2	+0.5	+1.3%	-0.1	-0.2%
Private Service Providing	32.3	32.3	32.8	0.0	0.0%	-0.5	-1.5%
Trade, Transportation, and Utilities	33.1	32.9	33.5	+0.2	+0.6%	-0.4	-1.2%
Financial Activities	37.8	37.8	37.6	0.0	0.0%	+0.2	+0.5%
Professional and Business Services	37.1	36.9	36.7	+0.2	+0.5%	+0.4	+1.1%
Education and Health Services	32.1	32.4	32.9	-0.3	-0.9%	-0.8	-2.4%
Leisure and Hospitality	24.5	24.5	25.3	0.0	0.0%	-0.8	-3.2%
Other Services	34.1	34.4	33.5	-0.3	-0.9%	+0.6	+1.8%

AVERAGE HOURLY EARNINGS (AHE)

INDUSTRY TITLE	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Private	\$30.32	\$30.14	\$29.39	+\$0.18	+0.6%	+\$0.93	+3.2%
Goods Producing	\$33.14	\$33.14	\$31.95	\$0.00	0.0%	+\$1.19	+3.7%
Construction	\$32.09	\$31.59	\$29.22	+\$0.50	+1.6%	+\$2.87	+9.8%
Manufacturing	\$33.24	\$33.76	\$32.33	-\$0.52	-1.5%	+\$0.91	+2.8%
Private Service Providing	\$29.47	\$29.25	\$28.62	+\$0.22	+0.8%	+\$0.85	+3.0%
Trade, Transportation, and Utilities	\$26.70	\$26.52	\$25.80	+\$0.18	+0.7%	+\$0.90	+3.5%
Financial Activities	\$32.62	\$31.29	\$30.51	+\$1.33	+4.3%	+\$2.11	+6.9%
Professional and Business Services	\$34.37	\$34.22	\$34.04	+\$0.15	+0.4%	+\$0.33	+1.0%
Education and Health Services	\$32.39	\$32.89	\$30.60	-\$0.50	-1.5%	+\$1.79	+5.8%
Leisure and Hospitality	\$19.58	\$19.55	\$18.85	+\$0.03	+0.2%	+\$0.73	+3.9%
Other Services	\$29.18	\$29.04	\$27.93	+\$0.14	+0.5%	+\$1.25	+4.5%

NONFARM PAYROLL BY ECONOMIC SECTOR
CHARLESTON-NORTH CHARLESTON MSA
MAY 2024 (NOT SEASONALLY ADJUSTED)

	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	431,400	427,400	413,000	+4,000	+0.9%	+18,400	+4.5%
Total Private	359,400	356,200	344,300	+3,200	+0.9%	+15,100	+4.4%
Goods Producing	58,000	56,900	54,400	+1,100	+1.9%	+3,600	+6.6%
Service-Providing	373,400	370,500	358,600	+2,900	+0.8%	+14,800	+4.1%
Private Service Providing	301,400	299,300	289,900	+2,100	+0.7%	+11,500	+4.0%
Mining, Logging and Construction	23,100	22,700	21,900	+400	+1.8%	+1,200	+5.5%
Manufacturing	34,900	34,200	32,500	+700	+2.0%	+2,400	+7.4%
Trade, Transportation, and Utilities	78,400	78,100	75,500	+300	+0.4%	+2,900	+3.8%
Wholesale Trade	13,500	13,600	13,000	-100	-0.7%	+500	+3.8%
Retail Trade	45,200	45,100	43,400	+100	+0.2%	+1,800	+4.1%
General Merchandise Stores	7,900	7,900	7,900	0	0.0%	0	0.0%
Transportation, Warehousing, and Utilities	19,700	19,400	19,100	+300	+1.5%	+600	+3.1%
Information	8,300	8,000	7,800	+300	+3.8%	+500	+6.4%
Financial Activities	22,200	22,100	21,000	+100	+0.5%	+1,200	+5.7%
Professional and Business Services	70,000	69,500	67,900	+500	+0.7%	+2,100	+3.1%
Administrative and Support and Waste Management	29,400	29,400	29,800	0	0.0%	-400	-1.3%
Education and Health Services	48,300	48,900	46,900	-600	-1.2%	+1,400	+3.0%
Leisure and Hospitality	56,700	55,300	54,500	+1,400	+2.5%	+2,200	+4.0%
Accommodation and Food Services	49,100	48,000	47,500	+1,100	+2.3%	+1,600	+3.4%
Food Services and Drinking Places	40,900	39,900	39,000	+1,000	+2.5%	+1,900	+4.9%
Other Services	17,500	17,400	16,300	+100	+0.6%	+1,200	+7.4%
Government	72,000	71,200	68,700	+800	+1.1%	+3,300	+4.8%
Federal Government	12,100	11,900	11,600	+200	+1.7%	+500	+4.3%
State Government	29,100	28,800	27,400	+300	+1.0%	+1,700	+6.2%
Local Government	30,800	30,500	29,700	+300	+1.0%	+1,100	+3.7%

Current month's estimates are preliminary. All data are subject to revision.

NONFARM PAYROLL BY ECONOMIC SECTOR
COLUMBIA MSA
MAY 2024 (NOT SEASONALLY ADJUSTED)

	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	435,800	434,600	423,600	+1,200	+0.3%	+12,200	+2.9%
Total Private	351,100	349,900	340,400	+1,200	+0.3%	+10,700	+3.1%
Goods Producing	51,100	50,400	48,900	+700	+1.4%	+2,200	+4.5%
Service-Providing	384,700	384,200	374,700	+500	+0.1%	+10,000	+2.7%
Private Service Providing	300,000	299,500	291,500	+500	+0.2%	+8,500	+2.9%
Mining, Logging and Construction	18,000	17,700	17,200	+300	+1.7%	+800	+4.7%
Manufacturing	33,100	32,700	31,700	+400	+1.2%	+1,400	+4.4%
Trade, Transportation, and Utilities	78,800	78,900	77,900	-100	-0.1%	+900	+1.2%
Wholesale Trade	17,300	17,300	16,400	0	0.0%	+900	+5.5%
Retail Trade	44,100	44,400	44,800	-300	-0.7%	-700	-1.6%
Transportation, Warehousing, and Utilities	17,400	17,200	16,700	+200	+1.2%	+700	+4.2%
Information	4,900	4,800	5,100	+100	+2.1%	-200	-3.9%
Financial Activities	38,700	38,500	36,800	+200	+0.5%	+1,900	+5.2%
Credit Intermediation and Related Activities including Monetary Authorities - Central Bank	7,500	7,500	7,600	0	0.0%	-100	-1.3%
Professional and Business Services	57,600	57,100	57,700	+500	+0.9%	-100	-0.2%
Administrative and Support and Waste Management	30,400	30,100	30,000	+300	+1.0%	+400	+1.3%
Education and Health Services	58,700	59,100	55,600	-400	-0.7%	+3,100	+5.6%
Leisure and Hospitality	42,700	42,600	40,500	+100	+0.2%	+2,200	+5.4%
Food Services and Drinking Places	35,600	35,600	33,700	0	0.0%	+1,900	+5.6%
Other Services	18,600	18,500	17,900	+100	+0.5%	+700	+3.9%
Government	84,700	84,700	83,200	0	0.0%	+1,500	+1.8%
Federal Government	12,200	12,100	11,500	+100	+0.8%	+700	+6.1%
State Government	36,500	36,700	35,600	-200	-0.5%	+900	+2.5%
Local Government	36,000	35,900	36,100	+100	+0.3%	-100	-0.3%

Current month's estimates are preliminary. All data are subject to revision.

NONFARM PAYROLL BY ECONOMIC SECTOR
GREENVILLE-ANDERSON-MAULDIN MSA
MAY 2024 (NOT SEASONALLY ADJUSTED)

	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	467,900	466,900	456,200	+1,000	+0.2%	+11,700	+2.6%
Total Private	408,500	405,000	395,500	+3,500	+0.9%	+13,000	+3.3%
Goods Producing	84,700	83,800	83,100	+900	+1.1%	+1,600	+1.9%
Service-Providing	383,200	383,100	373,100	+100	0.0%	+10,100	+2.7%
Private Service Providing	323,800	321,200	312,400	+2,600	+0.8%	+11,400	+3.6%
Mining, Logging and Construction	22,500	22,000	21,300	+500	+2.3%	+1,200	+5.6%
Manufacturing	62,200	61,800	61,800	+400	+0.6%	+400	+0.6%
Trade, Transportation, and Utilities	84,200	84,100	83,300	+100	+0.1%	+900	+1.1%
Wholesale Trade	21,400	21,300	20,700	+100	+0.5%	+700	+3.4%
Retail Trade	47,800	48,000	48,400	-200	-0.4%	-600	-1.2%
Transportation, Warehousing, and Utilities	15,000	14,800	14,200	+200	+1.4%	+800	+5.6%
Information	6,500	6,300	6,100	+200	+3.2%	+400	+6.6%
Financial Activities	22,600	22,600	22,300	0	0.0%	+300	+1.3%
Professional and Business Services	74,800	74,500	74,600	+300	+0.4%	+200	+0.3%
Professional, Scientific, and Technical Services	31,200	30,900	29,600	+300	+1.0%	+1,600	+5.4%
Management of Companies and Enterprises	7,000	6,900	7,000	+100	+1.4%	0	0.0%
Administrative and Support and Waste Management	36,600	36,700	38,000	-100	-0.3%	-1,400	-3.7%
Education and Health Services	63,000	63,200	59,400	-200	-0.3%	+3,600	+6.1%
Educational Services	13,200	13,600	12,500	-400	-2.9%	+700	+5.6%
Health Care and Social Assistance	49,800	49,600	46,900	+200	+0.4%	+2,900	+6.2%
Leisure and Hospitality	56,200	54,000	50,700	+2,200	+4.1%	+5,500	+10.8%
Other Services	16,500	16,500	16,000	0	0.0%	+500	+3.1%
Government	59,400	61,900	60,700	-2,500	-4.0%	-1,300	-2.1%
Federal Government	3,000	3,000	3,100	0	0.0%	-100	-3.2%
State Government	11,300	13,900	12,900	-2,600	-18.7%	-1,600	-12.4%
Local Government	45,100	45,000	44,700	+100	+0.2%	+400	+0.9%

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NONFARM PAYROLL BY ECONOMIC SECTOR
MYRTLE BEACH-CONWAY-NORTH MYRTLE BEACH MSA
MAY 2024 (NOT SEASONALLY ADJUSTED)

	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	201,000	200,000	194,500	+1,000	+0.5%	+6,500	+3.3%
Total Private	174,900	173,900	168,700	+1,000	+0.6%	+6,200	+3.7%
Goods Producing	17,900	17,700	17,600	+200	+1.1%	+300	+1.7%
Service-Providing	183,100	182,300	176,900	+800	+0.4%	+6,200	+3.5%
Private Service Providing	157,000	156,200	151,100	+800	+0.5%	+5,900	+3.9%
Mining, Logging and Construction	12,400	12,200	12,200	+200	+1.6%	+200	+1.6%
Manufacturing	5,500	5,500	5,400	0	0.0%	+100	+1.9%
Trade, Transportation, and Utilities	43,800	43,800	42,000	0	0.0%	+1,800	+4.3%
Wholesale Trade	4,100	4,100	4,000	0	0.0%	+100	+2.5%
Retail Trade	34,400	34,400	32,700	0	0.0%	+1,700	+5.2%
Transportation, Warehousing, and Utilities	5,300	5,300	5,300	0	0.0%	0	0.0%
Information	2,800	2,700	2,700	+100	+3.7%	+100	+3.7%
Financial Activities	10,900	10,600	10,900	+300	+2.8%	0	0.0%
Professional and Business Services	20,600	20,400	19,300	+200	+1.0%	+1,300	+6.7%
Education and Health Services	22,800	22,800	21,300	0	0.0%	+1,500	+7.0%
Leisure and Hospitality	48,900	48,800	48,000	+100	+0.2%	+900	+1.9%
Accommodation and Food Services	40,900	40,500	40,500	+400	+1.0%	+400	+1.0%
Food Services and Drinking Places	34,200	34,100	31,800	+100	+0.3%	+2,400	+7.5%
Other Services	7,200	7,100	6,900	+100	+1.4%	+300	+4.3%
Government	26,100	26,100	25,800	0	0.0%	+300	+1.2%
Federal Government	1,600	1,600	1,600	0	0.0%	0	0.0%
State Government	4,300	4,400	4,300	-100	-2.3%	0	0.0%
Local Government	20,200	20,100	19,900	+100	+0.5%	+300	+1.5%

Current month's estimates are preliminary. All data are subject to revision.

NONFARM PAYROLL BY ECONOMIC SECTOR
SPARTANBURG MSA
MAY 2024 (NOT SEASONALLY ADJUSTED)

	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	176,200	175,400	169,900	+800	+0.5%	+6,300	+3.7%
Total Private	146,900	146,100	142,200	+800	+0.5%	+4,700	+3.3%
Goods Producing	48,000	47,700	46,100	+300	+0.6%	+1,900	+4.1%
Service-Providing	128,200	127,700	123,800	+500	+0.4%	+4,400	+3.6%
Private Service Providing	98,900	98,400	96,100	+500	+0.5%	+2,800	+2.9%
Mining, Logging and Construction	8,200	8,100	7,600	+100	+1.2%	+600	+7.9%
Manufacturing	39,800	39,600	38,500	+200	+0.5%	+1,300	+3.4%
Durable Goods	27,700	27,500	26,500	+200	+0.7%	+1,200	+4.5%
Non-Durable Goods	12,100	12,100	12,000	0	0.0%	+100	+0.8%
Transportation, Warehousing, and Utilities	36,200	36,000	35,800	+200	+0.6%	+400	+1.1%
Wholesale Trade	8,300	8,300	8,300	0	0.0%	0	0.0%
Retail Trade	17,700	17,600	17,400	+100	+0.6%	+300	+1.7%
Transportation, Warehousing, and Utilities	10,200	10,100	10,100	+100	+1.0%	+100	+1.0%
Information	1,000	1,000	900	0	0.0%	+100	+11.1%
Financial Activities	5,200	5,200	5,300	0	0.0%	-100	-1.9%
Professional and Business Services	17,300	17,200	16,900	+100	+0.6%	+400	+2.4%
Education and Health Services	17,000	17,000	16,100	0	0.0%	+900	+5.6%
Leisure and Hospitality	16,200	16,000	15,400	+200	+1.3%	+800	+5.2%
Other Services	6,000	6,000	5,700	0	0.0%	+300	+5.3%
Government	29,300	29,300	27,700	0	0.0%	+1,600	+5.8%
Federal Government	700	700	700	0	0.0%	0	0.0%
State Government	3,900	4,000	3,900	-100	-2.5%	0	0.0%
Local Government	24,700	24,600	23,100	+100	+0.4%	+1,600	+6.9%

Current month's estimates are preliminary. All data are subject to revision.

NONFARM PAYROLL BY ECONOMIC SECTOR
FLORENCE MSA
MAY 2024 (NOT SEASONALLY ADJUSTED)

	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	98,900	97,900	95,600	+1,000	+1.0%	+3,300	+3.5%
Total Private	80,500	79,600	77,800	+900	+1.1%	+2,700	+3.5%
Goods Producing	15,000	14,700	15,000	+300	+2.0%	0	0.0%
Service-Providing	83,900	83,200	80,600	+700	+0.8%	+3,300	+4.1%
Private Service Providing	65,500	64,900	62,800	+600	+0.9%	+2,700	+4.3%
Trade, Transportation, and Utilities	20,400	20,500	20,900	-100	-0.5%	-500	-2.4%
Government	18,400	18,300	17,800	+100	+0.5%	+600	+3.4%
Federal Government	700	700	700	0	0.0%	0	0.0%
State Government	4,900	5,000	4,800	-100	-2.0%	+100	+2.1%
Local Government	12,800	12,600	12,300	+200	+1.6%	+500	+4.1%

HILTON HEAD ISLAND-BLUFFTON-BEAUFORT MSA
MAY 2024 (NOT SEASONALLY ADJUSTED)

	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	92,100	91,000	89,300	+1,100	+1.2%	+2,800	+3.1%
Total Private	80,000	78,900	77,300	+1,100	+1.4%	+2,700	+3.5%
Goods Producing	8,400	8,200	8,000	+200	+2.4%	+400	+5.0%
Service-Providing	83,700	82,800	81,300	+900	+1.1%	+2,400	+3.0%
Private Service Providing	71,600	70,700	69,300	+900	+1.3%	+2,300	+3.3%
Government	12,100	12,100	12,000	0	0.0%	+100	+0.8%

SUMTER MSA
MAY 2024 (NOT SEASONALLY ADJUSTED)

	MAY 2024	APRIL 2024	MAY 2023	APRIL 2024 TO MAY 2024		MAY 2023 TO MAY 2024	
				# CHANGE	% CHANGE	# CHANGE	% CHANGE
Total Nonfarm	39,400	38,900	38,200	+500	+1.3%	+1,200	+3.1%
Total Private	33,400	32,900	32,300	+500	+1.5%	+1,100	+3.4%
Goods Producing	9,600	9,400	9,200	+200	+2.1%	+400	+4.3%
Service-Providing	29,800	29,500	29,000	+300	+1.0%	+800	+2.8%
Private Service Providing	23,800	23,500	23,100	+300	+1.3%	+700	+3.0%
Manufacturing	6,600	6,600	6,600	0	0.0%	0	0.0%
Government	6,000	6,000	5,900	0	0.0%	+100	+1.7%
Federal Government	1,300	1,300	1,200	0	0.0%	+100	+8.3%
State Government	1,300	1,300	1,300	0	0.0%	0	0.0%
Local Government	3,400	3,400	3,400	0	0.0%	0	0.0%

LONG-RUN TRENDS

ANNUAL LOCAL AREA UNEMPLOYMENT STATISTICS DATA 1976-2023

YEAR	CIVILIAN NON-INSTITUTIONAL POPULATION	LABOR FORCE PARTICIPATION RATE (PERCENT)	EMPLOYMENT-POPULATION RATIO (PERCENT)	LABOR FORCE	EMPLOYMENT	UNEMPLOYMENT	UNEMPLOYMENT RATE (PERCENT)
1976	2,007,417	64.7%	60.2%	1,299,241	1,207,662	91,579	7.0%
1977	2,061,250	64.4%	60.0%	1,327,423	1,237,495	89,928	6.8%
1978	2,117,667	64.1%	60.5%	1,356,921	1,281,597	75,324	5.6%
1979	2,169,417	63.4%	60.2%	1,375,201	1,306,773	68,428	5.0%
1980	2,221,250	62.8%	58.6%	1,395,675	1,301,796	93,879	6.7%
1981	2,266,583	63.2%	58.0%	1,432,219	1,314,907	117,312	8.2%
1982	2,307,333	64.2%	57.3%	1,482,373	1,322,883	159,490	10.8%
1983	2,341,083	63.2%	56.9%	1,479,137	1,333,162	145,975	9.9%
1984	2,378,500	62.9%	58.5%	1,495,188	1,391,286	103,902	6.9%
1985	2,426,500	63.8%	59.5%	1,548,924	1,443,612	105,312	6.8%
1986	2,455,333	64.9%	60.7%	1,592,306	1,491,069	101,237	6.4%
1987	2,495,333	65.4%	61.8%	1,631,897	1,542,170	89,727	5.5%
1988	2,533,000	65.6%	62.5%	1,660,533	1,583,928	76,605	4.6%
1989	2,566,000	66.0%	62.9%	1,693,438	1,615,009	78,429	4.6%
1990	2,611,843	66.5%	63.3%	1,737,831	1,652,949	84,882	4.9%
1991	2,663,759	66.3%	62.3%	1,767,123	1,659,196	107,927	6.1%
1992	2,699,745	66.7%	62.2%	1,799,677	1,678,803	120,874	6.7%
1993	2,739,480	66.7%	61.8%	1,826,650	1,693,483	133,167	7.3%
1994	2,775,049	66.4%	62.3%	1,841,428	1,727,714	113,714	6.2%
1995	2,813,952	66.2%	62.8%	1,864,221	1,768,540	95,681	5.1%
1996	2,851,104	66.2%	62.4%	1,886,064	1,779,221	106,843	5.7%
1997	2,897,839	66.3%	63.3%	1,920,244	1,834,337	85,907	4.5%
1998	2,945,825	65.9%	63.5%	1,940,846	1,870,270	70,576	3.6%
1999	2,989,560	65.5%	62.8%	1,958,598	1,877,345	81,253	4.1%

ANNUAL LOCAL AREA UNEMPLOYMENT STATISTICS DATA 1976-2023

YEAR	CIVILIAN NON-INSTITUTIONAL POPULATION	LABOR FORCE PARTICIPATION RATE (PERCENT)	EMPLOYMENT-POPULATION RATIO (PERCENT)	LABOR FORCE	EMPLOYMENT	UNEMPLOYMENT	UNEMPLOYMENT RATE (PERCENT)
2000	3,027,367	64.9%	62.5%	1,965,481	1,892,559	72,922	3.7%
2001	3,064,191	63.4%	60.0%	1,941,956	1,839,246	102,710	5.3%
2002	3,098,739	63.1%	59.0%	1,954,548	1,828,735	125,813	6.4%
2003	3,133,915	63.8%	59.2%	1,999,485	1,855,599	143,886	7.2%
2004	3,178,645	64.3%	59.5%	2,043,864	1,891,722	152,142	7.4%
2005	3,234,049	64.0%	59.4%	2,071,111	1,919,644	151,467	7.3%
2006	3,305,437	65.0%	60.5%	2,148,698	2,001,245	147,453	6.9%
2007	3,374,548	63.9%	60.0%	2,155,198	2,024,493	130,705	6.1%
2008	3,439,974	62.8%	58.2%	2,160,084	2,002,903	157,181	7.3%
2009	3,490,448	62.1%	55.0%	2,166,737	1,919,307	247,430	11.4%
2010	3,564,619	61.0%	54.1%	2,174,535	1,928,442	246,093	11.3%
2011	3,612,048	60.5%	54.2%	2,185,171	1,957,493	227,678	10.4%
2012	3,655,515	59.9%	54.5%	2,190,203	1,992,957	197,246	9.0%
2013	3,704,281	59.3%	54.9%	2,197,876	2,034,404	163,472	7.4%
2014	3,759,002	59.1%	55.4%	2,222,426	2,082,941	139,485	6.3%
2015	3,822,409	59.3%	55.8%	2,267,837	2,134,087	133,750	5.9%
2016	3,888,005	58.8%	55.9%	2,286,054	2,174,301	111,753	4.9%
2017	3,897,645	58.0%	55.6%	2,261,766	2,166,708	95,058	4.2%
2018	3,948,448	57.8%	55.9%	2,282,022	2,205,356	76,666	3.4%
2019	4,002,601	58.3%	56.7%	2,333,533	2,268,884	64,649	2.8%
2020	4,050,504	57.7%	54.3%	2,339,140	2,199,751	139,389	6.0%
2021	4,109,008	57.4%	55.2%	2,359,169	2,266,611	92,558	3.9%
2022	4,188,402	57.1%	55.3%	2,393,329	2,316,435	76,894	3.2%
2023	4,274,977	57.4%	55.7%	2,453,060	2,380,392	72,668	3.0%

LONG-RUN TRENDS

ANNUAL CURRENT EMPLOYMENT STATISTICS NONFARM PAYROLL 1939-2023

YEAR	EMPLOYMENT	YEAR	EMPLOYMENT	YEAR	EMPLOYMENT	YEAR	EMPLOYMENT
1939	310,100	1961	587,000	1983	1,189,000	2005	1,862,900
1940	328,600	1962	609,800	1984	1,262,500	2006	1,905,700
1941	387,500	1963	630,600	1985	1,296,200	2007	1,945,000
1942	416,500	1964	651,500	1986	1,338,000	2008	1,926,300
1943	428,500	1965	686,000	1987	1,392,200	2009	1,814,400
1944	408,600	1966	734,900	1988	1,449,000	2010	1,811,300
1945	396,000	1967	754,500	1989	1,499,700	2011	1,832,500
1946	411,600	1968	782,900	1990	1,527,600	2012	1,864,300
1947	436,200	1969	819,800	1991	1,497,300	2013	1,901,000
1948	456,400	1970	842,000	1992	1,511,800	2014	1,951,300
1949	443,100	1971	862,600	1993	1,553,000	2015	2,006,700
1950	461,400	1972	920,300	1994	1,592,000	2016	2,055,300
1951	505,800	1973	984,000	1995	1,636,300	2017	2,096,100
1952	544,300	1974	1,015,800	1996	1,669,400	2018	2,154,800
1953	543,900	1975	982,600	1997	1,718,800	2019	2,189,600
1954	519,700	1976	1,038,100	1998	1,779,800	2020	2,082,300
1955	533,000	1977	1,081,700	1999	1,826,300	2021	2,154,000
1956	542,900	1978	1,137,500	2000	1,854,000	2022	2,242,900
1957	545,000	1979	1,176,000	2001	1,814,800	2023	2,305,800
1958	545,900	1980	1,188,800	2002	1,795,400		
1959	566,900	1981	1,196,500	2003	1,799,100		
1960	582,500	1982	1,162,300	2004	1,826,600		

ANNUAL CURRENT EMPLOYMENT STATISTICS NONFARM PAYROLL 2007-2023

	<i>AVERAGE WEEKLY EARNINGS</i>	<i>AVERAGE WEEKLY HOURS</i>	<i>AVERAGE HOURLY EARNINGS</i>
2007	\$675.36	36.0	\$18.76
2008	\$669.28	35.6	\$18.80
2009	\$665.55	34.7	\$19.18
2010	\$692.17	34.8	\$19.89
2011	\$716.18	34.8	\$20.58
2012	\$705.16	35.1	\$20.09
2013	\$716.15	34.9	\$20.52
2014	\$726.23	34.5	\$21.05
2015	\$743.27	34.7	\$21.42
2016	\$762.80	34.5	\$22.11
2017	\$791.99	34.6	\$22.89
2018	\$829.36	34.6	\$23.97
2019	\$852.84	34.5	\$24.72
2020	\$888.31	34.1	\$26.05
2021	\$925.41	34.3	\$26.98
2022	\$972.90	34.5	\$28.20
2023	\$1,014.59	34.3	\$29.58

TECHNICAL NOTES

1. **Household Survey:** Nationally, there is a monthly Current Population Survey of about 60,000 households conducted by the Census Bureau for the Bureau of Labor Statistics (BLS) to determine employment status of the civilian population. This information, along with other inputs, is used by DEW to operate the Local Area Unemployment Statistics program, which estimates the number of individuals employed and those not employed, but actively seeking employment for statewide and a variety of sub-state geographies.
2. **Employer Survey:** BLS conducts a monthly Current Employment Statistics survey of about 44,000 employers which yields national estimates of nonagricultural wage and salary employment, hours, and earnings by industry. This data is processed by DEW to generate comparable data for the state and its metropolitan statistical areas.
3. **Seasonally Adjusted:** Seasonal adjustment removes the effects of events that follow a regular pattern each year (i.e. tourist-related hiring and school closings in the summer). These adjustments make it easier to observe the cyclical and other nonseasonal movements in data over time.
4. **Not Seasonally Adjusted:** Effects of regular or seasonal patterns have not been removed from this data.

CURRENT EMPLOYMENT STATISTICS (CES)	LOCAL AREA UNEMPLOYMENT STATISTICS (LAUS)
Data is published by Industry	Data is published by County
Counts Jobs	Counts People
Utilizes an Establishment Survey	The Current Population Survey (CPS), which is a Household Survey , is used to calculate LAUS
Reference week is the Pay Period that includes the 12 th of the month	Reference week is the Calendar Week that includes the 12 th of the month
A job held by a person on unpaid leave during the reference week is not counted since they are not receiving pay	A person on unpaid leave is counted as employed because they will return to their job
Does not count self-employed workers	Does count self-employed workers
Does not include agricultural workers	Includes both agricultural and non-agricultural workers
Does not count unpaid family workers	Counts unpaid family workers if they worked at least 15 unpaid hours for a family business or family farm during the reference week
Workers on strike during the entire reference period are not counted	Workers on strike during the reference week are counted as employed in LAUS



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DATA TRENDS is prepared by the LMI Division of the S.C. Department of Employment and Workforce with funding provided by the US Department of Labor. Featured data is prepared in conjunction with the Bureau of Labor Statistics and current month estimates are always preliminary, with all previous data subject to revision.

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